

Down payment assistance can help you purchase your first home.

Unlock your home ownership dreams.



Highlights of our program include:

- » Exclusively for first-time homebuyers*
- » Assistance for up to 5% of the home value, with a \$25,000 cap
- » Minimum borrower contribution is 1% of purchase price
- » Grants are provided by the Redwood Credit Union Community Fund
- » Personalized service with every RCU mortgage to make sure you're getting the right loan
- » Beginning at year 6, 20% of the grant is forgiven each year for the next 5 years
- » Available to qualified homebuyers in Contra Costa, Lake, Marin, Mendocino, Napa, San Francisco, Solano, or Sonoma counties



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more and apply!

To qualify for the downpayment assistance, applicant, property, and loan must meet certain eligibility requirements. Property must be owner-occupied. Certain restrictions may apply.*First-time homebuyers are defined as having no ownership interest (sole or joint) in a residential property during the three-year period preceding the date of the application.



Maximum Home Purchase Price

Defined as the lower of the FHFA Conforming Limit or Median Price for each county.

COUNTY	MAX PURCHASE PRICE
Contra Costa	\$795,000
Lake	\$377,000
Marin	\$1,209,750
Mendocino	\$521,500
Napa	\$825,000
San Francisco	\$1,209,750
Solano	\$556,000
Sonoma	\$814,250

Income Limits

Household income is not to exceed 120% of area median income, based on county and number of persons in the household. 120% area median income is defined as “moderate income” by the California Department of Housing and Community Development.

NUMBER OF PERSONS IN HOUSEHOLD

COUNTY	1	2	3	4	5	6
Contra Costa	\$134,250	\$153,400	\$172,600	\$191,750	\$207,100	\$222,450
Lake	\$78,900	\$90,150	\$101,450	\$112,700	\$121,700	\$130,750
Marin	\$156,750	\$179,100	\$201,500	\$223,900	\$241,800	\$259,700
Mendocino	\$78,900	\$90,150	\$101,450	\$112,700	\$121,700	\$130,750
Napa	\$132,250	\$140,850	\$158,450	\$176,050	\$190,150	\$204,200
San Francisco	\$156,750	\$179,100	\$201,500	\$223,900	\$241,800	\$259,700
Solano	\$104,650	\$119,600	\$134,550	\$149,500	\$161,450	\$173,400
Sonoma	\$110,900	\$126,700	\$142,550	\$158,400	\$171,050	\$183,750

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