

Central Union Church - Consolidated Income Statement

Includes all ministries (preschool, Adult Day Care, Weddings, etc.) and is prepared using the accrual method in accordance with Generally Accepted Accounting Principles (GAAP). Large capital improvements to be covered by fundraising not budgeted below.

	2021 BUDGET	10/31/2020	2020 BUDGET	2019 ACTUALS	2019 BUDGET
	<i>working as of 12.22.20</i>	<i>Actuals for 10 months</i>	<i>Approved</i>	<i>Actuals for 12 months</i>	<i>Approved</i>
1 Pledge Offerings	650,000	530,981	800,000	724,992	900,000
2 Open Plate Offerings	175,000	155,927	202,000	230,945	175,000
3 Third Party Trust Payments	92,720	89,638	100,028	99,257	92,720
4 Memorials	15,000	5,287	30,000	17,986	36,000
5 Program/Ministry Donations & Misc. Revenue	24,100	24,753	59,188	134,987	64,450
6 Restricted Contributions/Fundraising	6,000	109,855	6,000	90,855	5,000
7 Wedding Ministry	210,308	78,497	528,911	534,869	625,039
8 Adult Day Care Program	-	543,719	1,713,153	1,765,841	1,500,512
9 Facility Use	286,632	136,822	238,084	233,448	238,065
10 Thrift Shop Sales	32,250	33,589	129,132	132,055	131,400
11 Central Union Windward Revenues	169,000	140,063	169,327	190,073	-
12 Sanctuary Capital Campaign Fundraising	-	95	-	-	-
13 Preschool Tuition, Fees & Fundraising	3,642,073	1,664,901	3,601,443	3,699,714	3,416,888
13a Preschool Contribution	350,739	218,030	352,097	290,377	268,174
14 Preschool Capital Campaign Fundraising	-	-	-	66,293	-
15 Total Operating Revenues	5,653,823	3,732,157	7,929,363	8,211,693	7,453,248
16 Endowment Returns/Beneficiary Interest in Trust	225,000	100,922	293,000	(327,924)	233,000
17 TOTAL REVENUES	5,878,823	3,833,079	8,222,363	7,883,769	7,686,248
EXPENSES					
18 Worship & Pastoral	83,025	186,274	242,604	226,252	232,804
19 Christian Education	236,481	162,082	225,650	200,092	231,600
20 Music Ministry	150,363	98,371	168,475	161,482	172,485
21 Outreach, Social Services & Special Contributions	29,000	117,366	175,684	178,270	176,623
22 Administration	701,130	628,461	810,045	815,312	806,420
23 Buildings & Grounds Ministry	662,299	495,464	818,050	711,803	852,780
24 Wedding Ministry	96,267	44,734	221,207	225,432	243,492
25 Adult Day Care Program	5,000	579,838	1,572,092	1,599,610	1,403,612
26 Women's League	49,975	56,866	64,500	64,723	66,350
27 Thrift Shop	31,200	29,901	61,992	48,168	70,000
28 Miscellaneous	76,152	61,822	86,280	49,684	54,500
29 Release of Restricted Contributions/Fundraising	-	44,608	6,000	81,771	5,000
30 Central Union Windward Expenses	159,373	93,634	178,874	157,077	-
31 Sanctuary Capital Campaign Expenses	-	16,594	-	27,112	-
32 Preschool Operational Expenses	3,343,372	1,739,475	3,297,210	3,176,920	3,201,690
33 Preschool Capital Campaign	-	-	-	45,592	-
34 Total Operating Expenses	5,623,637	4,355,490	7,928,664	7,769,299	7,517,356
35 Depreciation	585,816	451,771	532,560	535,146	427,308
36 TOTAL EXPENSES	6,209,453	4,807,261	8,461,224	8,304,445	7,944,664
37 Net Surplus (Deficit) [Before Endowment Draws]	(330,630)	(974,182)	(238,860)	(420,676)	(258,416)

CUC Unrestricted Operating Fund Reconciliation

Represents the cash flow of the CUC operating fund which is

Less: Preschool Net Revenue [line 13 less 32]	(298,702)	74,574	(304,233)	(522,793)	(215,198)
Less: Preschool Net Capital Campaign [line 14 less 33]	-	-	-	(20,701)	-
Less: Facility Use Arcadia Extra Rent	(18,000)				
Less: CUW Net Revenue [line 11 less 30]	(9,627)	(46,429)	9,547	(32,996)	-
Add: Depreciation [line 35]	585,816	451,771	532,560	535,146	427,308
Less: Investment (Gain)/Loss [line 16]	(225,000)	(100,922)	(293,000)	327,924	(233,000)
Less: Net Restricted Funds [line 6 less 29]	(6,000)	(65,247)	-	(9,084)	-
Add: Net Sanctuary Capital Campaign [line 12 less 31]	-	16,499	-	27,112	-
			-		
38 Total Reconciling Items	28,487	330,246	(55,126)	304,607	(20,890)
39 Total Operating Cash Inflow(Outflow)[line 37 plus 38]	(302,143)	(643,936)	(294,005)	(116,068)	(279,306)
40 Endowment Draws	302,143	80,903	294,005	284,934	279,306
41 Surplus / (Deficit) [line 39 plus 40]	0	(563,033)	-	168,866	(0)

**** Line item detail available upon request****

**** Total Endowment Draws for 2020 is \$261,400. Three remaining budgeted draws were processed at year end. ****