

Central Union Church - Consolidated Income Statement

	Jan-Jul 23 Budget	Jan-Jul 22 Actual	Jan-Jul 22 Budget	2021 Actual	2021 Budget
<u>Revenues</u>					
1 Pledge Offerings	300,000	272,882	367,728	614,713	650,000
2 Open Plate	130,000	129,884	115,030	189,556	175,000
3 Trust Payments	15,220	96,390	5,120	90,596	92,720
4 Memorials	5,000	9,810	1,000	5,818	15,000
5 Program/Ministry Donations/Misc*	891,810	263,076	149,939	63,772	24,100
6 Wedding Ministry	45,000	23,193	72,159	24,341	210,308
7 Facility Use	180,000	163,988	224,583	269,529	286,632
8 Thrift Shop Sales	60,000	54,262	32,500	72,620	32,250
9 CUW Revenues	105,000	98,122	5,225	174,086	169,000
10 Preschool Tuition, Fees, Fundraising	2,064,635	2,276,464	2,124,543	2,873,214	3,602,801
11 Preschool Contribution to Church	203,235	173,077	204,167	283,737	350,739
12 Total Operating Revenues	3,999,900	3,561,148	3,301,993	4,661,982	5,608,550
13 Endowment Returns/Interest Inc	(124,500)	(874,184)	250,717	787,411	225,000
14 Total Revenues	3,875,400	2,686,964	3,552,710	5,449,393	5,833,550
<u>Expenses</u>					
15 Worship & Pastoral	73,831	46,984	82,323	85,455	82,925
16 Christian Education	151,365	122,039	144,772	212,214	236,481
17 Music Ministry	116,545	83,671	95,058	141,345	151,613
18 Outreach, Social Services & Spec Contrib	22,010	31,171	16,067	53,984	29,000
19 Administration	641,840	432,077	470,835	704,677	701,130
20 Buildings & Grounds	695,825	410,874	518,671	669,208	662,299
21 Wedding Ministry	21,590	18,796	67,629	24,352	96,267
22 Women's League	57,300	46,841	50,984	43,244	49,975
23 Thrift Shop	31,010	16,688	5,075	3,309	31,200
24 Miscellaneous				76,467	81,152
25 CU Windward Expenses	107,520	72,075	22,575	161,183	159,373
26 Preschool Operational Expenses	2,064,635	1,821,828	1,950,300	2,873,214	3,297,210
27 Total Operating Expenses	3,983,469	3,103,044	3,424,289	5,048,652	5,578,625
28 Net Surplus (Deficit) before Depr	(108,069)	(416,079)	128,421	400,741	254,925
29 Depreciation	450,000	451,243	375,899	538,152	585,816
30 Net Surplus (Deficit)	(558,069)	(867,322)	(247,478)	(137,411)	(330,891)

CUC Unrestricted Operating Fund Reconciliation

Represents the cash flow of the CUC operating fund which is unrestricted and used to cover operational expenses.

31 Less: Preschool Net Revenue (line 10 less 26)	-	(454,637)	174,242	-	(305,591)
33 Less: CUW Net Revenue (line 9 less 25)	-	-	-	(12,903)	(9,627)
34 Add: Depreciation (line 29)	450,000	451,243	375,899	538,152	585,816
35 Less Investment (Gain)/Loss (line 13)	124,500	874,184	(250,717)	(787,411)	(225,000)
36 Total Reconciling Items	574,500	870,790	288,767	(242,237)	45,598
37 Total Operating Cash Inflow (Outflow) (line 30 + 36)	16,431	3,468	41,289	(379,648)	(285,293)
38 Endowment Draws	-	104,578	139,522	213,990	302,143
39 Net Cash Inflow (Outflow) (line 37 + 38)	16,431	108,046	180,811	(165,658)	16,850

*2023 includes \$868,000 ERC credit

2023 BUDGET OVERVIEW

2021	Jan-Jul 22	Jan-Jul 22
Actual	Actual	Budget

[illegible]

Central Union Church - Jan-Jul 23 Budget

				2021	Jan-Jul 22	Jan-Jul 22	
				Actual	Actual	Budget	
470010	700,701.71	53	BOH - Realized/Unrealized Gain/(Loss)	697,041	(906,144.89)	204,166.69	??
470015	700,701.71	54	BOH - Interest/Dividends	89,765	71,422.58	46,550.00	
470010	250,270.7	55	Other - Realized/Unrealized Gain/(Loss)		(44,202.91)	-	
470015..470017	250,270.7	56	Other - Interest/Dividends	605	4,741.67	-	
		57	Total Investment Revenue	787,411.25	(874,183.55)	250,716.69	
58			TOTAL REVENUE	5,449,393.25	410,500.60	3,255,274.44	
EXPENSES							
Worship & Pastoral							
510001	100	59	Salaries - WP	56,474	33,379.50	62,066.69	
530001	100	60	Benefits - Annuity: WP	8,574	4,018.63	4,725.00	
645010	100	61	Insurance - Life: WP	280	165.69	525.00	
530004..530006	100	62	Benefits - Medical: WP	8,175	4,597.67	9,333.31	
550000	100	63	Continuing Education: WP	149	-	291.69	
540030	100	64	Employee - Publications: WP	65	250.00	291.69	
531000..540020	100	65	Employee - Professional Fund WP	539	161.61	291.69	
510001	262	66	Salaries: Memorials	2,460	1,970.00	1,166.69	
520001	262	67	Payroll Taxes: MEM	112	150.70	131.25	
720010	262	68	Professional - Other: Memorials		400.00	291.69	
550001	140	69	Min - Pohnpeian Ministry	1,000	-	875.00	
810000	100	70	Miscellaneous Exp.: WP	7,627	1,890.64	2,333.31	
		71	Total Worship & Pastoral	85,455	46,984.44	82,323.01	
Christian Education							
510001	120	72	Salaries - CE	162,208	95,874.66	95,900.00	
510002	120	73	Salaries - Nursery Care: CE	480	-	3,441.69	
520001	120	74	Payroll Taxes - CE	3,795	2,838.94	3,266.69	
530001	120	75	Benefits - Annuity: CE	17,229	8,075.42	11,141.69	
645010	120	76	Insurance - Life: CE	667	475.09	525.00	
530004..530006	120	77	Benefits - Medical: CE	21,459	12,068.98	12,250.00	
540080	120	78	Employee - Training: CE	60	-	291.69	
550000	130	79	Min. - Adult Ministry	332	269.01	3,966.69	
550000	132	80	Min. - CE-Childrens Ministry	4,521	889.30	8,561.00	
550000	138	81	Min. - CE-Youth	1,463	1,547.21	5,427.94	
		82	Total Christian Education	212,214	122,038.61	144,772.39	
Music Ministry							
510001	140	83	Salaries - MM	81,844	49,140.77	55,825.00	
510002	140	84	Salaries - Worship Music: MM	14,445	10,925.00	14,583.31	
510003	140	85	Salaries - Contemp. Service: MM	7,800	6,575.00	4,550.00	
520001	140	86	Payroll Taxes - FICA-MM	7,824	5,032.21	5,833.31	
530001	140	87	Benefits - Annuity: MM	5,370	2,516.74	2,975.00	
645010	140	88	Insurance - Life: MM	306	181.02	233.31	
530004..530006	140	89	Benefits - Medical: MM	8,175	4,597.74	4,666.69	
540020	140	90	Employee - Prof.Dev.: MM		-	437.50	
550000	148	91	Min. - MM- Temp. Help	725	525.00	503.45	
550000	160	92	Min. - MM-New Music		-	-	
550000	164	93	Min. - MM Oratorios	3,610	-	-	
550000	162	94	Min. - MM-Seasonal Musicians	646	430.60	1,312.50	
725015	140	95	Repair & Maint. - Organ: MM	8,934	1,841.28	2,350.00	
725020	140	96	Repair & Maint. - Piano		762.80	1,000.00	
760000	140	97	Supplies - General: MM	1,172	1,143.00	787.50	
810000	140	98	Miscellaneous Exp.: MM	75	-	-	
		99	Total Music Ministry	141,345	83,671.16	95,057.57	
Outreach							
550000	184	100	Min. - OR-Oahu Association	6,000	3,500.00	3,500.00	
550000	186	101	Min. - OR-Our Wider Mission	11,000	7,000.00	6,000.00	
550000	192	102	Min. - OR-World Mission	2,641	-	-	
550000	196	103	Min. - CM/Emergency Assist.		-	-	
550000	198	104	Min. - Care Min/Programs	5,962	-	2,916.69	
		105	Total Outreach	25,681	10,500.00	12,416.69	
Special Contribution Exp.							
550001	210	106	Min. - Spec.Cont./Easter/OGHS	670	3,498.00	500.00	
550001	217	107	Min-Spec.Cont.-HI Conf UCC Misc Offering	2,279	360.00	-	

TS/ Bldg & Grounds Windward Womens Christian Social Jan-Jul 23 League Wedding Education Music Services Worship Admin Preschool Proposed Budget											
									(200,000)	(200,000)	
500									75,000	75,500	
										-	
- - 500 - - - - - (125,000)									(124,500)		
180,000	105,000	61,000	45,000	-	-	-	448,310	971,455	2,064,635	3,875,400	
										58,400	58,400
										4,675	4,675
										500	500
										4,760	4,760
										300	300
										300	300
										300	300
										1,200	1,200
										96	96
										300	300
									1,000	1,000	
									2,000	2,000	
-	-	-	-	-	-	-	73,831	-	73,831		
										-	
										-	-
										107,000	107,000
										3,900	3,900
										3,640	3,640
										8,560	8,560
										500	500
										12,820	12,820
										1,000	1,000
										1,900	1,900
									3,545	3,545	
									8,500	8,500	
-	-	-	-	151,365	-	-	-	-	151,365		
										52,000	52,000
										12,000	12,000
										18,000	18,000
										6,275	6,275
										4,160	4,160
										200	200
										4,760	4,760
										750	750
										1,000	1,000
										500	500
										6,500	6,500
										2,250	2,250
										5,250	5,250
										1,450	1,450
										1,350	1,350
									100	100	
-	-	-	-	-	116,545	-	-	-	116,545		
										3,500	3,500
										7,000	7,000
										1,000	1,000
										4,500	4,500
									2,350	2,350	
-	-	-	-	-	-	-	-	18,350	18,350		
										1,000	1,000
									360	360	

550001	218	108	Min. - Spec.Cont./NIN
		109	Total Spec. Contrib. Exp.

550001	218	108	Min. - Spec.Cont./NIN
		109	Total Spec. Contrib. Exp.

550001	218	108	Min. - Spec.Cont./NIN
		109	Total Spec. Contrib. Exp.

Central Union Church - Jan-Jul 23 Budget

			2021	Jan-Jul 22	Jan-Jul 22												Proposed
			Actual	Actual	Budget	Bldg & Grounds	Windward	Womens League	Wedding	Christian Education	Music	Social Services	Worship	Admin	Preschool	Budget	
830040	268	169	Wedding Exp. - Directors/Custodians	2,795	3,287.28	11,275.25			4,000							4,000	
830050	268	170	Wedding Exp. - Misc.	1,312	1,057.74	28,672.00			1,500							1,500	
		171	Total Wedding	24,352	18,796.02	67,629.38	-	-	-	21,590	-	-	-	-	-	21,590	
Women's League																	
559500	270	172	Min./WL - Nation & World		4,500.00	2,625.00		4,500								4,500	
559502	270	173	Min./WL - Community Outreach	4,600	5,000.00	2,916.69		5,000								5,000	
559506	270	174	Min./WL - Educational Aid	38,000	36,000.00	42,000.00		46,000								46,000	
559508	270	175	Min./WL - Special Needs		581.00	-		600								600	
700010	270	176	Postage /WL	324	-	116.69		200								200	
581000	270	177	Bank Charges /WL	14	7.00	-										-	
510001	270	178	Salaries: TS		11,183.65	-		21,000								21,000	
520001	270	179	Payroll Taxes: TS		855.55	-		1,610								1,610	
530005	270	180	Benefits - Medical/Kaiser:TS		1,970.43	-										-	
725030	270	181	Repair and Maintenance		677.16	350.00		4,000								4,000	
760000	270	182	Supplies	306	152.62	408.31		1,700								1,700	
770060	270	183	Taxes - GE	3,309	1,840.62	4,316.69		2,700								2,700	
810001	270	184	Miscellaneous /WL		760.00	3,325.00		1,000								1,000	
		185	Total Women's League	46,553	63,528.03	56,058.38	-	-	88,310	-	-	-	-	-	-	88,310	
Preschool																	
	186		Salaries	1,524,858		940,887.50									1,006,775	1,006,775	
	187		Payroll Taxes	103,100		70,557.08									75,600	75,600	
	188		Benefits - Annuity	101,758		56,116.67									65,339	65,339	
	189		Benefits - Medical	203,171		119,274.17									151,445	151,445	
	190		Benefits - Other (Life, LTD, TDI, WC, Unemploy)	18,321		15,253.00									16,123	16,123	
	191		Professional Development	50,287		18,301.50									67,221	67,221	
	192		Fees	5,149		2,497.83									6,868	6,868	
	193		GE Tax	2,695		1,625.17									7,875	7,875	
	194		Insurance	41,138		28,469.58									32,740	32,740	
	195		Porfessional Svcs	31,957		29,781.50									25,484	25,484	
	196		Advertising	9,480		9,232.50									11,593	11,593	
	197		PTA exp	14,607		15,250.00									17,792	17,792	
	198		Telephone	7,447		4,223.00									4,927	4,927	
	199		Office supplies/postage/software	7,082		6,076.58									6,111	6,111	
	200		Printing	1,336		1,458.33									1,473	1,473	
	201		Financial Aid	73,045		60,375.00									29,167	29,167	
	202		Bad Debt	40,833		1,750.00									1,750	1,750	
	203		Misc	9,334		8,414.58									6,081	6,081	
	204		Food	78,241		50,464.75									83,001	83,001	
	205		Kitchen/Paper supplies	14,029		9,041.67									14,012	14,012	
	206		Janitorial Supplies	14,832		12,945.33									13,309	13,309	
	207		Classroom Supplies	23,536		15,468.83									17,918	17,918	
	208		Events/Excursion	837		4,469.50									12,923	12,923	
	209		Repairs & Maint	113,200		58,385.25									80,868	80,868	
	210		Equipment	11,720		42,102.67									22,749	22,749	
	211		Security	65,094		38,656.33									48,799	48,799	
	212		Room Rental												23,256	23,256	
	213		Payment to CUC	287,668		195,935.83									203,236	203,236	
	214		Loan Interest	18,459		10,091.67									10,200	10,200	
		215	Total Preschool Expenses	2,873,214		1,827,106									2,064,635	2,064,635	
Central Union Windward Expenses																	
510001	129	216	Salaries:Windward	6,624	4,549.50	-		14,600								14,600	
520001	129	217	Payroll Taxes:Windward	507	348.04	-		1,120								1,120	
560010	129	218	Advertising/Media:Windward		-	291.69		875								875	
581000	129	219	Bank Charges & Merch:Windward	847	435.41	-		400								400	
550001	129	220	CE Programs - Windward	116	60.31	583.31		500								500	
	129	221	Ministry (TS) Windward		-	-		8,000								8,000	
550007	129	222	Hospitality:Windward	275	295.13	350.00		2,450								2,450	
640010,655010	129	223	Insurance - General:Windward	24,387	16,605.89	-		17,000								17,000	
810001	129	224	Misc. Exp. Music: Windward	617	-	2,916.69		9,300								9,300	
810001	128	225	Misc. Exp.:Honorarium WP CUW	1,350	4,950.00	4,666.69		5,950								5,950	
550008	129	226	Music - Seasonal Musicians/Temp:Windward	11,054	2,806.91	9,333.31		2,000								2,000	
550050	129	227	Outreach Deacons:Windward	9,500	937.35	4,083.31		2,000								2,000	
725030	129	228	Repair & Maint (General):Windward	82,722	23,425.44	-		25,000								25,000	
730010	129	229	Security: Windward	4,644	2,149.21	-		2,000								2,000	
760000	129	230	Supplies general office:Windward	1,892	475.01	-		875								875	
770020	129	231	Taxes:Windward	6,443	4,655.82	-		4,700								4,700	

Central Union Church - Jan-Jul 23 Budget

			2021	Jan-Jul 22	Jan-Jul 22
			Actual	Actual	Budget
775010	129	232	Telephone: AD:Windward	1,620	2,506.94
780010	129	233	Utilities - Electricity:Windward	4,440	5,500.47
790010	129	234	Utilities - Water & Sewer:Windward	4,010	2,373.80
810000	129	235	Miscellaneous Exp.:Worship Windward	99	-
					350.00
		236	Total Central Union Windward Expenses	161,183	72,075.23
					22,575.00
		237	TOTAL OPERATING EXPENSES	5,048,652	1,317,397
					3,307,440
840010	280	238	Depreciation	538,152	309,979.28
		239	Total Non Operating Expenses	538,152	309,979.28
					-
		240	TOTAL EXPENSES	5,586,804	1,627,376.52
					3,307,439.55
		241	NET SURPLUS/(DEFICIT)	(137,410)	(1,216,875.92)
			Before Endowment Draws		(52,165.12)

Bldg & Grounds	Windward	TS/ Womens League	Christian Wedding	Education	Music	Social Services	Worship	Admin	Preschool	Jan-Jul 23 Proposed Budget
	2,500									2,500
	5,500									5,500
	2,400									2,400
	350									350
-	107,520	-	-	-	-	-	-	-	-	107,520
695,825	107,520	88,310	21,590	151,365	116,545	2,300	73,831	661,550	2,064,635	3,983,469
695,825	107,520	88,310	21,590	151,365	116,545	2,300	73,831	661,550	2,064,635	3,983,469
(515,825)	(2,520)	(27,310)	23,410	(151,365)	(116,545)	(2,300)	374,479	309,906	(0)	(108,070)