



5318 S. HOOVER STREET

- + SHOVEL-READY [RTI] DEVELOPMENT SITE IN SOUTH LOS ANGELES
- + PERMITTED FOR 57 UNITS WITH PRIVATE BALCONIES AND ZERO PARKING
- + DESIGNED TO BE BUILT AFFORDABLY

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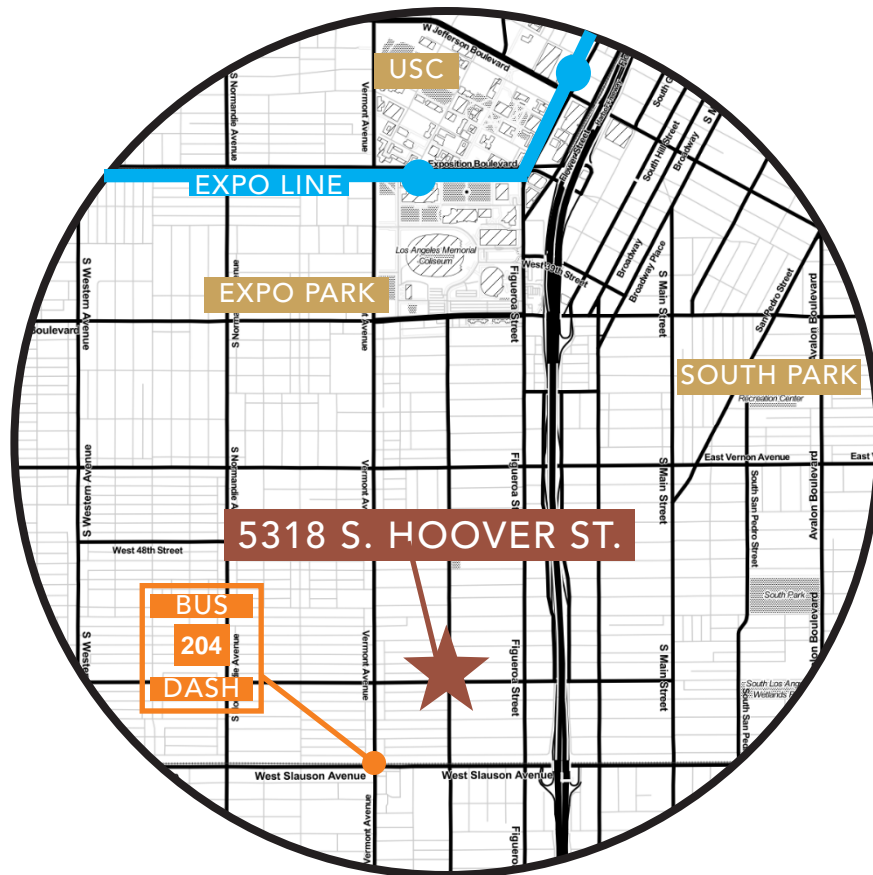
EXECUTIVE SUMMARY



BRC ADVISORS - BH is pleased to offer this affordable housing development-ready site in South Los Angeles. The site comes with Ready-to-Issue [RTI] permits to build 57-units in lieu of the normally permitted 36 units. The project is designed as a 100% affordable housing, and as such, takes advantage of density bonus incentives offered through the Transit Oriented Communities [TOC] program in the City of Los Angeles. The building is designed to be economically and readily built, engineered for efficiency. No parking is required and there is no subgrade component, providing tremendous savings on the cost of construction.

OFFERED AT: \$3,350,000

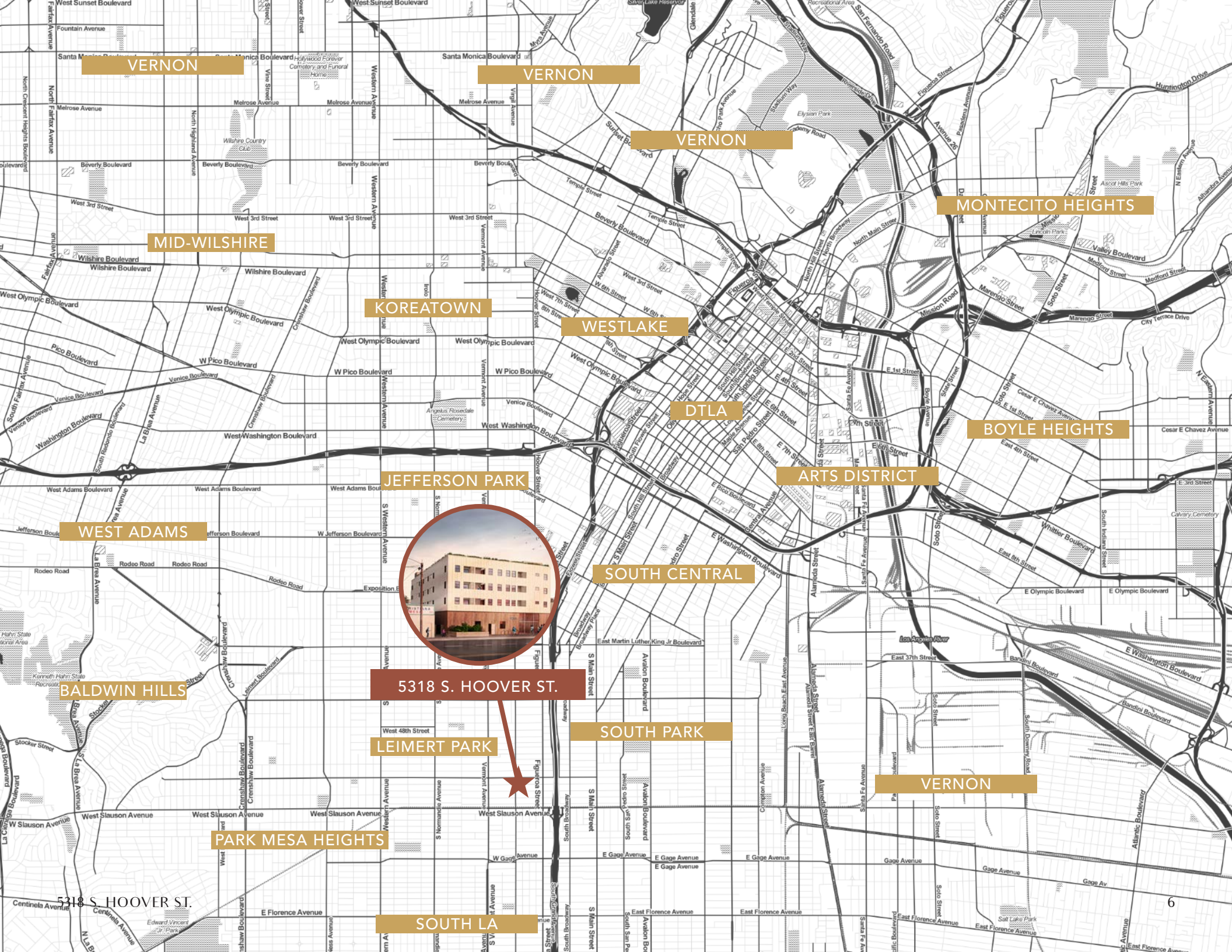
Site Address:	5318 S. Hoover Street, Los Angeles, CA 90037
Site Area:	± 14,474 SF
APN:	5001-026-041
Zone:	C2-1VL-CPIO
Units:	57 DU



PROPERTY LOCATION

Located adjacent to rapidly developing Exposition Park and the S. Figueroa Corridor, 5318 S. Hoover St. ("Property" or "Site") is a few block away from the Vermont / Slauson Metro bus stop [204, and DASH Southeast buses] and less than 2.0 mi. from the University of Southern California's campus. Large mixed-use proposals along South Figueroa are evidence of investors' long-term strategy and confidence in this market. These projects will dramatically change the urban makeup and character of the area.

Distance to Vermont / Slauson Metro Bus Station: 0.6 mi.
Walk time to Vermont / Slauson Metro Bus Station: 12 min.



VERNON

VERNON

VERNON

MONTECITO HEIGHTS

MID-WILSHIRE

KOREATOWN

WESTLAKE

DTLA

BOYLE HEIGHTS

ARTS DISTRICT

JEFFERSON PARK

WEST ADAMS

SOUTH CENTRAL



5318 S. HOOVER ST.

SOUTH PARK

VERNON

BALDWIN HILLS

LEIMERT PARK

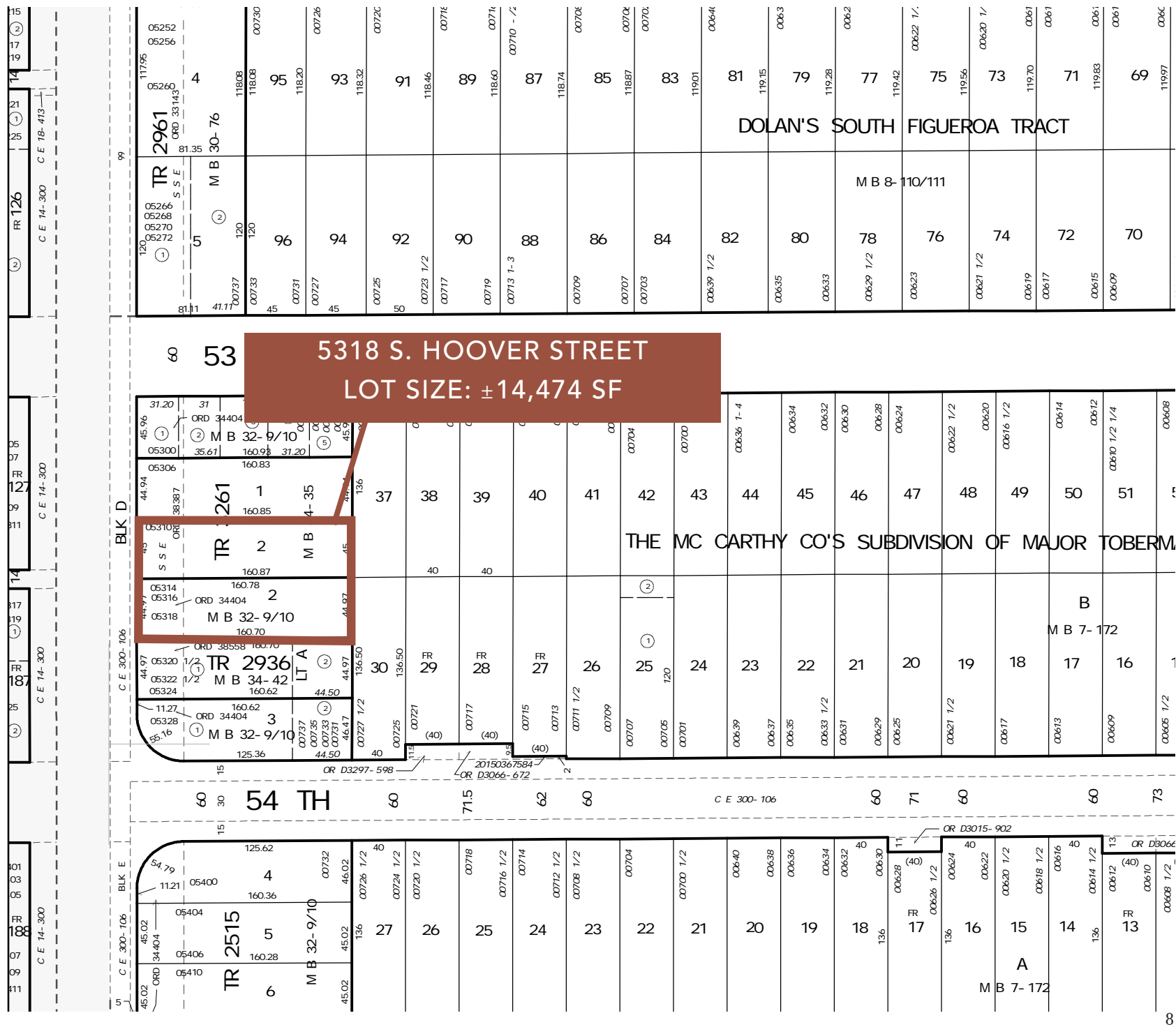
PARK MESA HEIGHTS

SOUTH LA

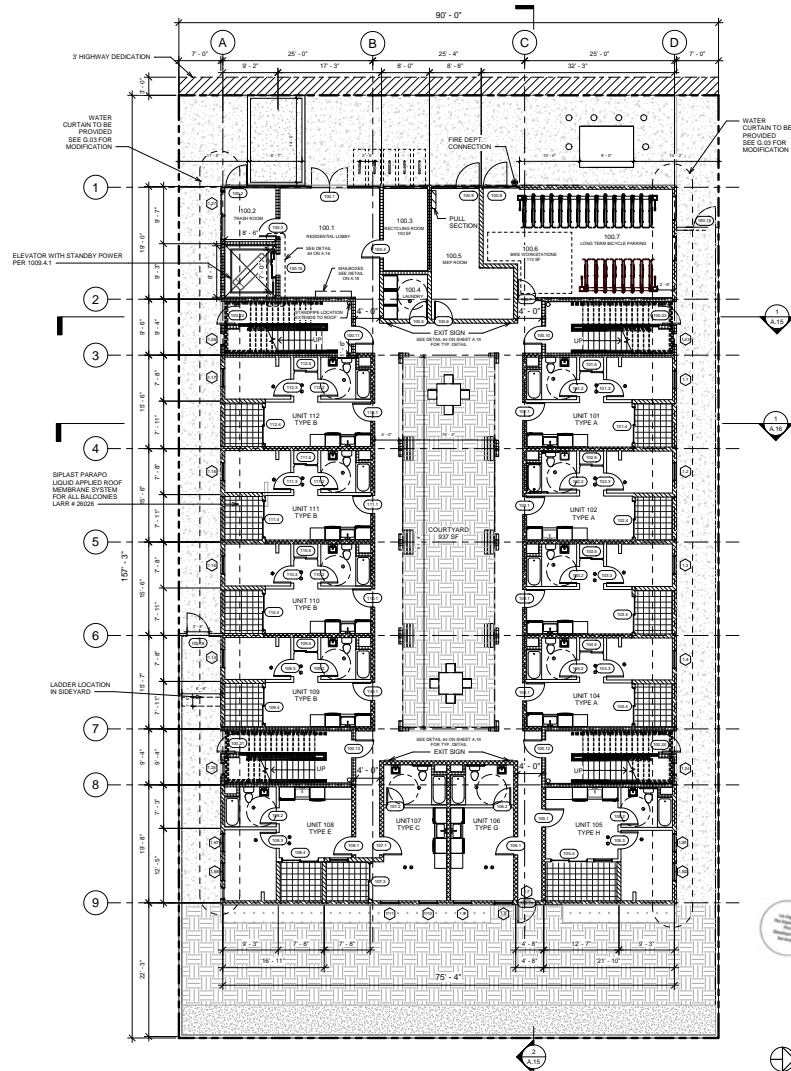
5318 S. HOOVER ST.

	4,110,000
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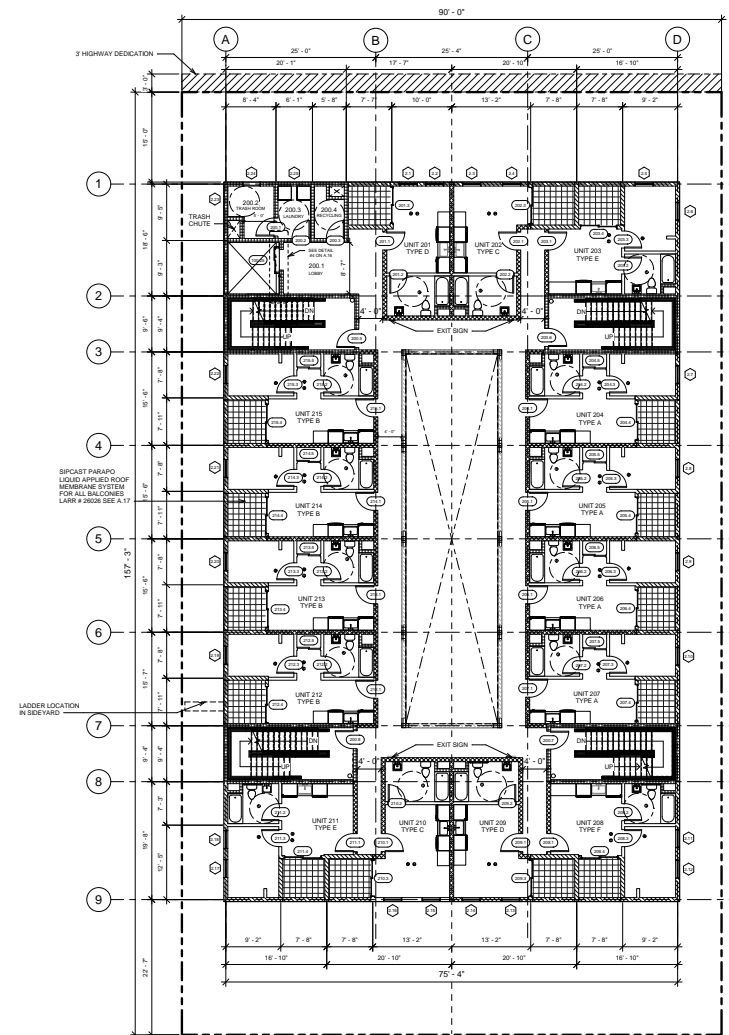
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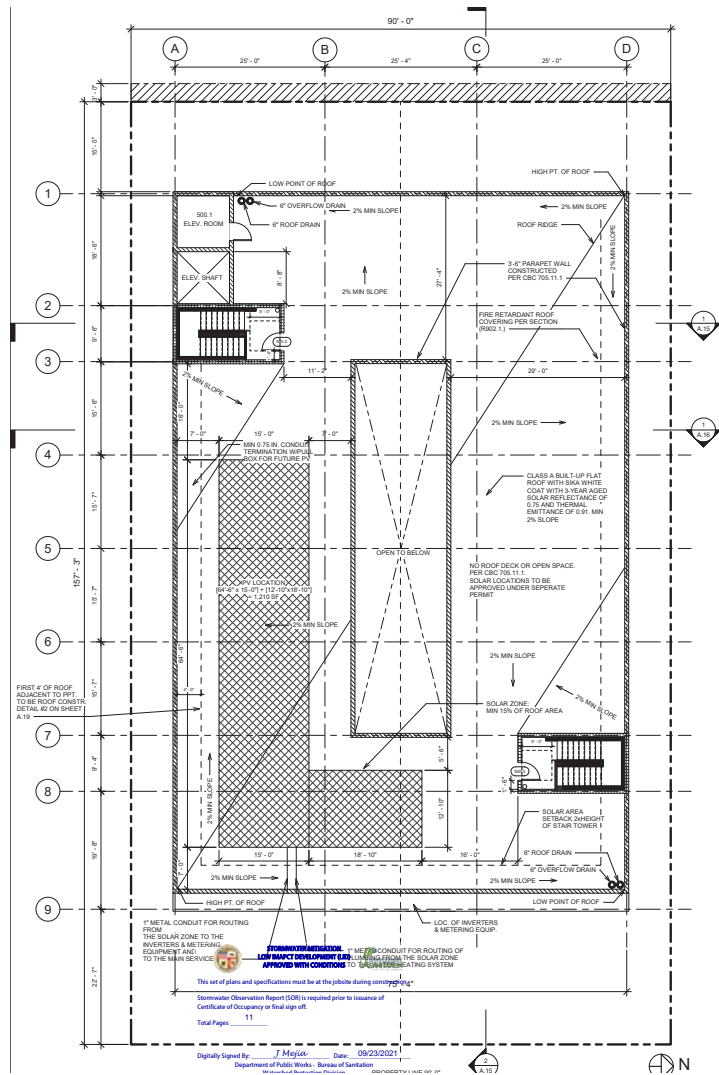
BUILDING PLANS



GROUND FLOOR



FLOORS 2 - 4



ROOF



ELEVATIONS



NEIGHBORHOOD SUMMARY



VENTUS GROUP - "THE FIG"

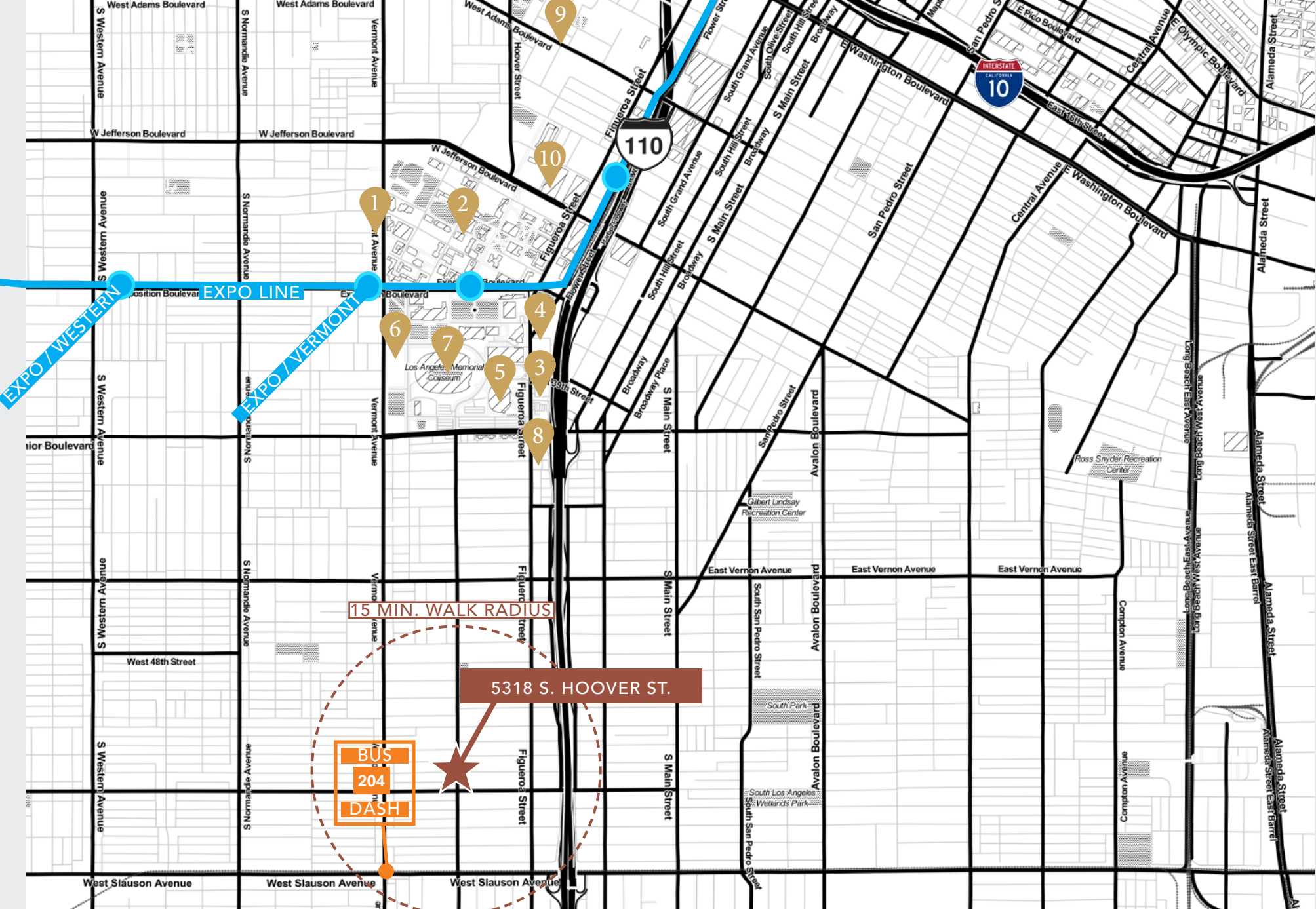


UNIVERSITY OF SOUTHERN CALIFORNIA



LUCAS MUSEUM OF NARRATIVE ART

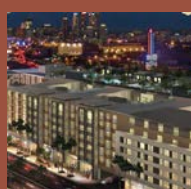
5318 S. HOOVER ST. ("Property" or "Site") is located in the Vermont Harbor neighborhood in the City of Los Angeles. To the north, the recent completion of the Banc of California stadium has spurred mixed-use development along South Figueroa such as The Fig, a 4.4-acre mixed-use development which will include hotel, residential and student housing, as well as restaurant, retail and creative office. Landmark projects such as the Lucas Museum of Narrative Art and upgrades to the L.A. Coliseum in Exposition Park are anticipated to further solidify this part of Los Angeles as a social and cultural hub.



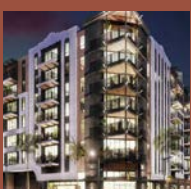
1.) TECH INCUBATOR



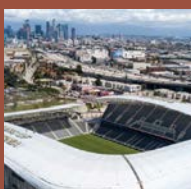
2.) USC



3.) THE FIG



4.) NEW MIXED-USE



5.) LAFC STADIUM



6.) LUCAS MUSEUM



7.) LA COLISEUM



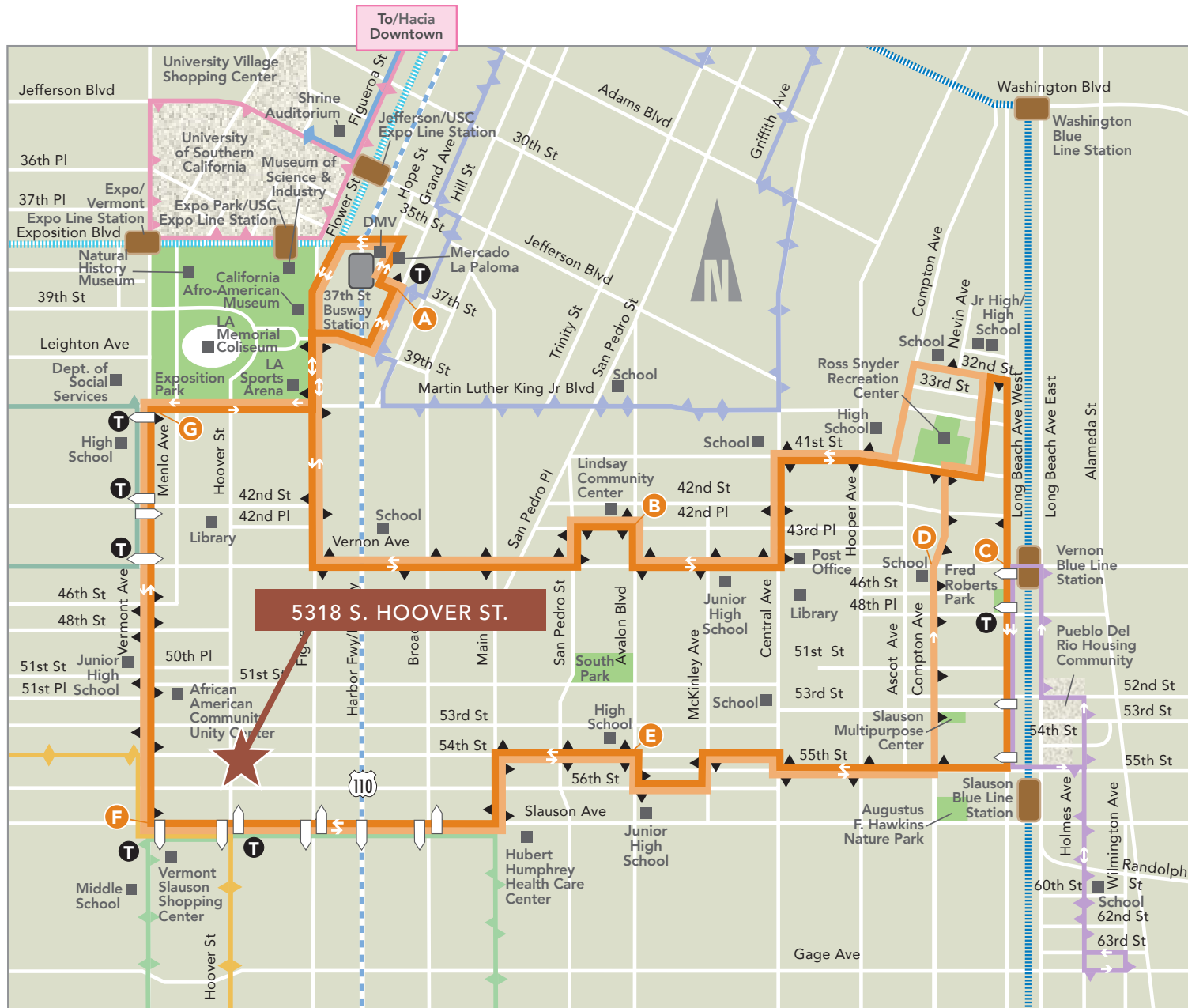
8.) RISE APARTMENTS



9.) NEW TOWNHOMES



10.) SHRINE



NEIGHBORHOOD SPOTLIGHT

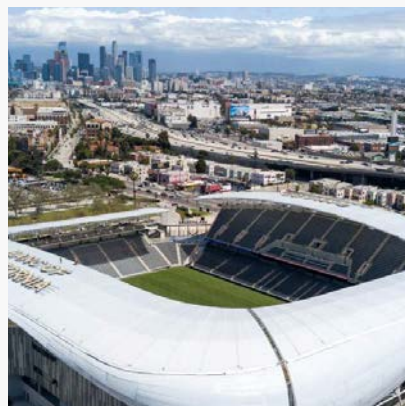


1.) LUCAS MUSEUM

Exposition Park, Los Angeles, CA 90037

[\(click image for link\)](#)

The non-profit museum will be a one-of-a-kind gathering place to experience collections, films and exhibitions dedicated to the power of visual storytelling and the evolution of art and moving images. The museum will present original work by world renowned and emerging artists, cutting-edge digital technologies, and daily film screenings in state-of-the-art theaters, as well as extraordinary educational opportunities for students of all ages. The facility will be designed by award-winning MAD Architects.



2.) BANC OF CALIFORNIA STADIUM

3939 S. Figueroa St., Los Angeles, CA 90037

[\(click image for link\)](#)

This Gensler-designed 22,000-seat stadium, which replaced the Los Angeles Memorial Sports Arena, is billed as Los Angeles' first open-air venue since Dodger Stadium was completed in 1962. The facility will feature several other spaces for entertainment and dining, including a food hall and an upper-level deck known as the Sunset Club.

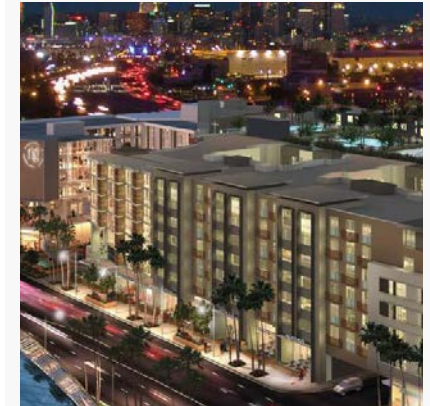


3.) L.A. CLEANTECH INCUBATOR

3685 S. Vermont Ave., Los Angeles, CA 90007

[\(click image for link\)](#)

This new mixed-use proposal across from USC's campus calls for a pair of mid-rise structures that will contain 52 units of market-rate housing, 45 units of workforce housing, 17 units of affordable housing, ground-floor retail, and square-footage to be occupied by the Los Angeles Cleantech Incubator (LACI). The project also includes an activated rooftop space, including a restaurant and a ±10,000-square-foot urban farm.



4.) THE FIG

3900 S. Figueroa Ave., Los Angeles, CA 90007

[\(click image for link\)](#)

The Fig, a smart-growth, environmentally sustainable project located on a 4.4-acre site at the 3900 block of Figueroa Avenue, is designed to help the community meet its existing and future needs. The Fig project is comprised of: Residential Housing, Hotel, Student Housing, as well as Retail, Restaurants and Creative Office.

CONTACT INFORMATION

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