

Weekly Advocacy Update February 18th, 2026

BUDGET

L.D. 2212, An Act Making Supplemental Appropriations and Allocations from the General Fund and Other Funds for the Expenditures of State Government and Changing Certain Provisions of the Law Necessary to the Proper Operations of State Government for Fiscal Years Ending June 30, 2026 and June 30, 2027.

This is the Governor's Supplemental Budget bill. Among other things, the bill proposes to adopt a Pass Through Entity Tax, Eliminate the Business Equipment Tax Reimbursement Program (BETR) and allow partial conformity to the immediate expensing of research and development expenses.

Implications: Elimination of the BETR Program could have devastating effects on Maine businesses and make taxable personal property that was previously reimbursed under BETR. The budget also proposes utilizing nearly \$300 million from the Budget Stabilization Fund for housing development and \$300 checks for households making less than \$150,000. Finally, the bill proposes partial federal conformity for the depreciation of capital assets in Research and Development.

Upcoming Public Hearings

Thurs 2/19 9:00 a.m. @ State House, Room 128