

## LD 1870 - Resolve, to Assess the Total Cost to the State of Greenhouse Gas Emissions

**Current Legislative Action:** Reported out of committee, likely on 3/24 Senate calendar.

**Summary:** As amended, the resolve directs the Department of Environmental Protection to assess the costs to the State of the emission of greenhouse gases for the period that began on January 1, 1995, and ended on December 31, 2024. It requires the Department to submit a report containing the results of that assessment to the committees having jurisdiction over environment and natural resources matters, labor matters, judiciary matters and energy, utilities and technology matters. After reviewing the report, the committee on environment and natural resources matters may report out a bill relating to the report to the Second Regular Session of the 133rd Legislature.

**Implications:** This bill started out as a climate superfund bill that would have required companies involved in the extraction of fossil fuel and refining of crude oil to pay a fee if they were responsible for more than one billion metric tons of greenhouse gas emissions during that same time period. This assessment could revert right back to the original bill, which would increase costs for ratepayers.