

## Treasurer's Report / July 2025

### Overview:

*Let the peace of Christ rule in your hearts, since as members of one body you were called to peace. And be thankful. Colossians 3:15*

### Income:

- Through July, Pledge Income as well as unpledged income (Plate) are positive versus projection for this time of year. Pledges actuals of \$309,316 is \$19,647 higher than planned. While unpledged (Plate) income is also positive versus Budget, by \$12,277.
- Total Income, reflecting all sources of income (includes Special Offerings, Room Use, etc.) now stands at \$375,584 versus Budgeted \$340,148. A positive year to date variance of \$35,436, thanks to your continued support and generosity.

### Expenses:

- Overall Expenses are currently \$9,537 below budget. Almost \$4,000 of that is still utilities being below expectation.
- As we get to the fourth quarter, some expenses will be paid that may reduce some of these current savings. Plus, the current heat wave, may have an impact on the July / August utility bills.

### Budget Surplus or Deficit:

- As mentioned in previous months, we project income and expenses basis the prior year actuals. While our annual approved budget was for an anticipated \$20,000 annual deficit. We currently have a Surplus \$44,973 above the anticipated July year to date.
- With many paying their full year pledges, in the first quarter, we would expect the total year surplus to moderate below the current high level.
- As shown below, in the investment summary, our total assets continue to show some net growth. Between investment growth, estate gifts to the Legacy Fund, and net of withdrawals, our total investments total slightly over \$1.3 million. A true blessing, thanks to you!

## July P & L

	Actual July 25	Budget July 25	\$ Variance	Actual Jan-Jul 25	Budget Jan-Jul 25	\$ Variance	2025 Budget
<b>Income</b>							
Pledge Income	\$41,598	\$30,000	\$11,598	\$309,316	\$289,669	\$19,647	\$462,932
Plate Income	\$3,889	\$2,800	\$1,089	\$36,123	\$23,846	\$12,277	\$40,000
Targeted Reserve Income	\$0	\$0	\$0	\$10,000	\$10,000	\$0	\$20,000
Total Income	\$45,487	\$32,800	\$12,687	\$355,438	\$323,515	\$31,923	\$522,932
Total Misc Inc. Flowers, Office	\$116	\$282	-\$166	\$345	\$922	-\$577	\$1,600
Parish Nurse Fund Income	\$526	\$526	\$0	\$3,670	\$3,683	-\$13	\$6,313
Total Room Use Income	\$146	\$190	-\$44	\$2,016	\$1,989	\$27	\$3,200
Singers Income (U of A)	\$650	\$0	\$650	\$9,015	\$6,390	\$2,625	\$8,520
Total Special UCC Offerings	\$600	\$0	\$600	\$5,100	\$3,650	\$1,450	\$5,100
<b>Total Income</b>	<b>\$47,525</b>	<b>\$33,798</b>	<b>\$13,727</b>	<b>\$375,584</b>	<b>\$340,148</b>	<b>\$35,436</b>	<b>\$547,665</b>
<b>Expense</b>							
Total Total Payroll Expenses	\$32,799	\$33,470	-\$671	\$234,353	\$237,281	-\$2,928	\$407,163
Total Ministry Physical Resources Exp	\$6,960	\$5,347	\$1,613	\$43,201	\$48,273	-\$5,073	\$85,885
Total Office and General Expenses	\$2,753	\$1,440	\$1,313	\$12,795	\$10,562	\$2,233	\$17,546
Council Expenses	\$0	\$0	\$0	\$0	\$50	-\$50	\$100
Finance Exp (F.A.R.M.)	\$0	\$0	\$0	\$100	\$100	\$0	\$100
Total Good News Cte/Pub Expenses	\$360	\$0	\$360	\$1,209	\$2,102	-\$893	\$3,894
Total Ministry Christian Com and Care	\$45	\$100	-\$55	\$943	\$950	-\$7	\$1,650
Total Ministry Christian Devlp Ex	\$0	\$0	\$0	\$158	\$400	-\$242	\$1,000
Total Ministry Just Adv and Mssn Exp	\$2,283	\$2,595	-\$312	\$18,922	\$20,114	-\$1,192	\$33,243
Total Ministry of Stewardship Expense	\$0	\$0	\$0	\$35	\$635	-\$600	\$1,450
Total Ministry of Worship Expenses	\$465	\$520	-\$55	\$6,325	\$7,109	-\$784	\$15,429
<b>Total Expense</b>	<b>\$45,665</b>	<b>\$43,472</b>	<b>\$2,193</b>	<b>\$318,040</b>	<b>\$327,577</b>	<b>-\$9,537</b>	<b>\$567,460</b>
<b>Budget Surplus or Deficit</b>	<b>\$1,860</b>	<b>-\$9,674</b>	<b>\$11,534</b>	<b>\$57,544</b>	<b>\$12,571</b>	<b>\$44,973</b>	<b>-\$19,795</b>

## Investment Portfolio

Casas Adobes Congregational Church / FARM Investment Overview						Current Balance Ratios		
Month end Balance comparison / July 2025								
Accounts	Current Baird Growth Category	December 2024 Balance	July 2025 Balance	YTD Net Change *	* '% Change	Equities	Fixed Income	Cash / Equivs
<b>General Funds</b>								
Reserve Fund	Capital Growth (80/20)	\$492,864	\$500,355	\$7,491	1.5%	49.83%	42.65%	7.52%
Legacy Fund	All Growth (90/10)	\$459,420	\$522,225	\$62,805	13.7%	81.70%	17.31%	0.99%
<b>Subtotal</b>		<b>\$952,284</b>	<b>\$1,022,580</b>	<b>\$70,296</b>	<b>7.4%</b>	<b>66.11%</b>	<b>29.71%</b>	<b>4.19%</b>
<b>Designated Funds</b>								
Music Fund	Growth with Income (60/40)	\$28,149	\$22,753	-\$5,396	-19.2%	27.16%	61.68%	11.17%
Library Fund	Growth with Income (60/40)	\$44,724	\$46,664	\$1,940	4.3%	56.25%	31.61%	12.14%
Scholarship Fund	Capital Growth (80/20)	\$43,481	\$48,016	\$4,535	10.4%	72.30%	0.00%	27.70%
Nurse Fund	Growth with Income (60/40)	\$153,455	\$161,415	\$7,960	5.2%	76.64%	19.17%	4.19%
Youth Account	Cash / Equivalents (100)	\$3,021	\$3,060	\$39	1.3%			100.00%
Columbarium	Cash / Equivalents (100)	\$29,690	\$29,903	\$213	0.7%			100.00%
<b>Subtotal</b>		<b>\$302,520</b>	<b>\$311,811</b>	<b>\$9,291</b>	<b>3.1%</b>			
<b>Total Investments</b>		<b>\$1,254,804</b>	<b>\$1,334,391</b>	<b>\$79,587</b>	<b>6.3%</b>			

### Key Notes:

- Overall investment portfolio continues to show positive growth.
- Total net investments have increased by almost \$80,000. This includes previously noted \$19,000 of Bequest gifts that we have received, and net with withdrawals for replacing the office front door (\$14,000) and fixing the HVAC system (\$4,000).

Respectfully submitted,

*Dennis Thomas*

Treasurer