

November 2024
Somerset County, NJ

Sold Summary

	Nov 2024	Nov 2023	% Change
Sold Dollar Volume	\$13,586,800	\$17,296,599	-21.45%
Avg Sold Price	\$947,400	\$778,647	21.67%
Median Sold Price	\$796,000	\$655,000	21.53%
Units Sold	15	23	-34.78%
Avg Days on Market	22	14	57.14%
Avg List Price for Solds	\$905,786	\$752,026	20.45%
Avg SP to OLP Ratio	103.5%	102.0%	1.45%
Ratio of Avg SP to Avg OLP	103.4%	102.1%	1.30%
Attached Avg Sold Price	\$429,333	\$465,571	-7.78%
Detached Avg Sold Price	\$1,076,916	\$915,618	17.62%
Attached Units Sold	3	7	-57.14%
Detached Units Sold	12	16	-25.00%

- Notes:
- SP = Sold Price
 - OLP = Original List Price
 - LP = List Price (at time of sale)
 - Garage/Parking Spaces are not included in Detached/Attached section totals.

Inventory

	Nov 2024	Nov 2023	% Change
Active Listings	20	26	-23.08%
New Listings	13	14	-7.14%
New Under Contracts	0	0	0%
New Contingents	0	0	0%
New Pendings	15	14	7.14%
All Pendings	36	31	16.13%

Financing (Sold)

Assumption	0
Cash	1
Conventional	14
FHA	0
Other	0
Owner	0
VA	0

Days on Market (Sold)

0	0
1 to 10	4
11 to 20	6
21 to 30	1
31 to 60	2
61 to 90	2
91 to 120	0
121 to 180	0
181 to 360	0
361 to 720	0
721+	0

Sold Detail

Price Ranges	Residential						Condo/Coop
	2 or Less BR		3 BR		4 or More BR		All
	Detached	Attached/TH	Detached	Attached/TH	Detached	Attached/TH	Attached
< \$50,000	0	0	0	0	0	0	0
\$50K to \$99,999	0	0	0	0	0	0	0
\$100K to \$149,999	0	0	0	0	0	0	0
\$150K to \$199,999	0	0	0	0	0	0	0
\$200K to \$299,999	0	0	0	0	0	0	0
\$300K to \$399,999	0	0	0	0	0	0	1
\$400K to \$499,999	0	1	0	0	0	0	1
\$500K to \$599,999	0	0	0	0	0	0	0
\$600K to \$799,999	0	0	2	0	3	0	0
\$800K to \$999,999	0	0	0	0	1	0	0
\$1M to \$2,499,999	0	0	0	0	6	0	0
\$2.5M to \$4,999,999	0	0	0	0	0	0	0
\$5,000,000+	0	0	0	0	0	0	0
Total	0	1	2	0	10	0	2
Avg Sold Price	\$0	\$435,000	\$752,500	\$0	\$1,141,800	\$0	\$426,500
Prev Year - Avg Sold Price	\$415,000	\$390,000	\$597,725	\$553,333	\$1,076,727	\$0	\$403,000
Avg Sold % Change	0.00%	11.54%	25.89%	0.00%	6.04%	0.00%	5.83%
Prev Year - # of Solds	1	1	4	3	11	0	3

Active Detail

Active Listings		
Residential		Condo/Coop
Detached	Attached/TH	Attached
0	0	0
0	0	0
0	0	0
1	0	0
0	0	0
0	0	0
4	0	0
0	1	0
5	0	0
5	0	0
3	1	0
0	0	0
0	0	0
18	2	0