

Local Market Update for January 2024

Provided by New Jersey REALTORS®



Hunterdon County

Hunterdon County

Single Family

	January			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 1-2023	Thru 1-2024	Percent Change
New Listings	64	92	+ 43.8%	64	92	+ 43.8%
Closed Sales	75	69	- 8.0%	75	69	- 8.0%
Days on Market Until Sale	52	49	- 5.8%	52	49	- 5.8%
Median Sales Price*	\$472,000	\$570,000	+ 20.8%	\$472,000	\$570,000	+ 20.8%
Percent of List Price Received*	98.4%	100.4%	+ 2.0%	98.4%	100.4%	+ 2.0%
Inventory of Homes for Sale	207	203	- 1.9%	--	--	--
Months Supply of Inventory	1.9	2.2	+ 15.8%	--	--	--

Townhouse-Condo

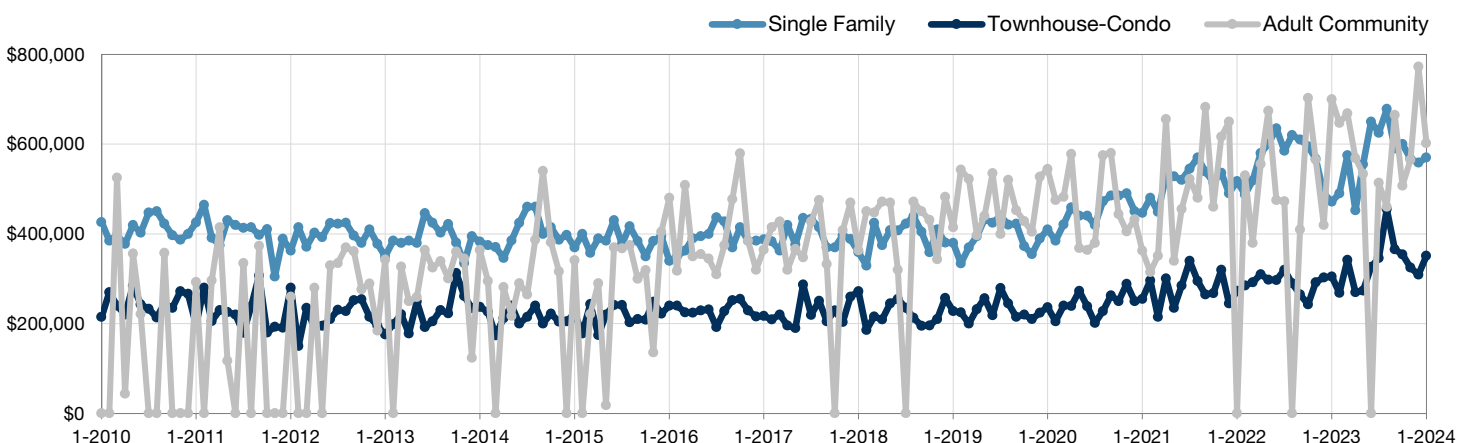
	January			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 1-2023	Thru 1-2024	Percent Change
New Listings	23	21	- 8.7%	23	21	- 8.7%
Closed Sales	25	23	- 8.0%	25	23	- 8.0%
Days on Market Until Sale	31	24	- 22.6%	31	24	- 22.6%
Median Sales Price*	\$305,000	\$351,000	+ 15.1%	\$305,000	\$351,000	+ 15.1%
Percent of List Price Received*	100.7%	102.3%	+ 1.6%	100.7%	102.3%	+ 1.6%
Inventory of Homes for Sale	35	22	- 37.1%	--	--	--
Months Supply of Inventory	1.1	0.9	- 18.2%	--	--	--

Adult Community

	January			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 1-2023	Thru 1-2024	Percent Change
New Listings	2	4	+ 100.0%	2	4	+ 100.0%
Closed Sales	1	3	+ 200.0%	1	3	+ 200.0%
Days on Market Until Sale	67	31	- 53.7%	67	31	- 53.7%
Median Sales Price*	\$700,000	\$602,000	- 14.0%	\$700,000	\$602,000	- 14.0%
Percent of List Price Received*	96.2%	102.8%	+ 6.9%	96.2%	102.8%	+ 6.9%
Inventory of Homes for Sale	2	4	+ 100.0%	--	--	--
Months Supply of Inventory	0.6	1.3	+ 116.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month



Current as of February 23, 2024. All data from the multiple listing services in the state of New Jersey. Margin of error for reported statewide numbers is +/- 4% at a 95% confidence level. Report © 2024 ShowingTime.