

Local Market Update for December 2023

Provided by New Jersey REALTORS®



Hunterdon County

Hunterdon County

Single Family

	December			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 12-2022	Thru 12-2023	Percent Change
New Listings	52	56	+ 7.7%	1,786	1,354	- 24.2%
Closed Sales	105	77	- 26.7%	1,417	1,063	- 25.0%
Days on Market Until Sale	38	31	- 18.4%	38	42	+ 10.5%
Median Sales Price*	\$490,000	\$559,000	+ 14.1%	\$575,000	\$574,018	- 0.2%
Percent of List Price Received*	100.1%	101.1%	+ 1.0%	102.0%	101.9%	- 0.1%
Inventory of Homes for Sale	240	204	- 15.0%	--	--	--
Months Supply of Inventory	2.1	2.2	+ 4.8%	--	--	--

Townhouse-Condo

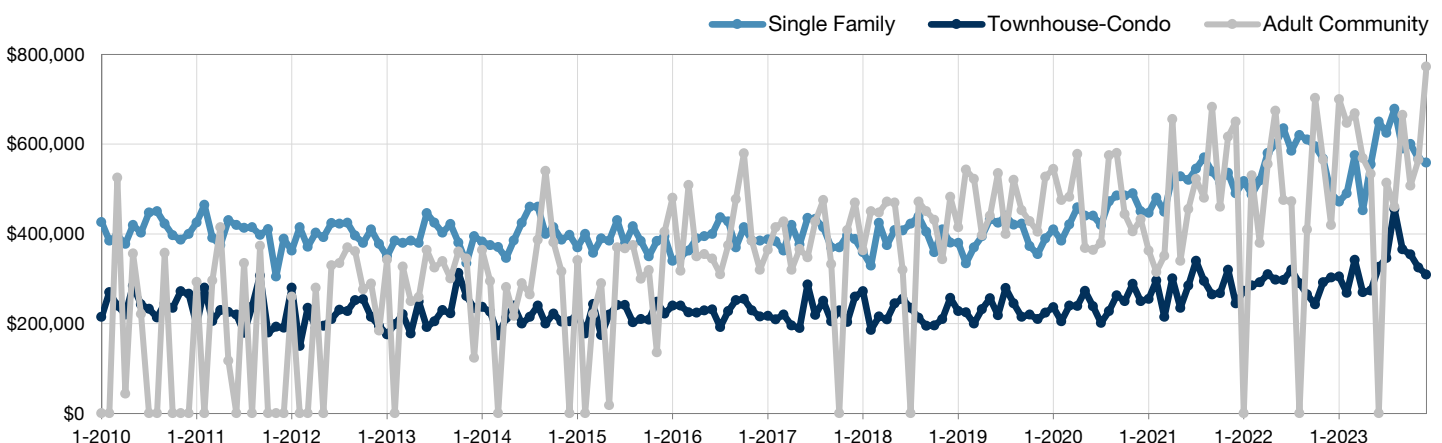
	December			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 12-2022	Thru 12-2023	Percent Change
New Listings	16	11	- 31.3%	435	313	- 28.0%
Closed Sales	28	39	+ 39.3%	399	295	- 26.1%
Days on Market Until Sale	21	22	+ 4.8%	23	26	+ 13.0%
Median Sales Price*	\$303,000	\$309,000	+ 2.0%	\$292,000	\$320,000	+ 9.6%
Percent of List Price Received*	102.0%	102.1%	+ 0.1%	102.8%	103.8%	+ 1.0%
Inventory of Homes for Sale	31	20	- 35.5%	--	--	--
Months Supply of Inventory	1.0	0.8	- 20.0%	--	--	--

Adult Community

	December			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 12-2022	Thru 12-2023	Percent Change
New Listings	1	1	0.0%	44	36	- 18.2%
Closed Sales	3	1	- 66.7%	40	31	- 22.5%
Days on Market Until Sale	69	15	- 78.3%	37	31	- 16.2%
Median Sales Price*	\$420,000	\$772,500	+ 83.9%	\$528,500	\$581,316	+ 10.0%
Percent of List Price Received*	102.8%	97.2%	- 5.4%	101.2%	102.5%	+ 1.3%
Inventory of Homes for Sale	2	3	+ 50.0%	--	--	--
Months Supply of Inventory	0.5	1.0	+ 100.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month



Current as of January 20, 2024. All data from the multiple listing services in the state of New Jersey. Margin of error for reported statewide numbers is +/- 4% at a 95% confidence level. Report © 2024 ShowingTime.