

June 2024

Mercer County, NJ

Sold Summary

	Jun 2024	Jun 2023	% Change
Sold Dollar Volume	\$186,136,227	\$189,987,181	-2.03%
Avg Sold Price	\$658,974	\$564,954	16.64%
Median Sold Price	\$500,000	\$410,000	21.95%
Units Sold	297	349	-14.90%
Avg Days on Market	21	29	-27.59%
Avg List Price for Solds	\$626,721	\$544,789	15.04%
Avg SP to OLP Ratio	105.0%	103.9%	1.11%
Ratio of Avg SP to Avg OLP	104.8%	102.6%	2.11%
Attached Avg Sold Price	\$442,331	\$324,804	36.18%
Detached Avg Sold Price	\$756,200	\$684,514	10.47%
Attached Units Sold	92	116	-20.69%
Detached Units Sold	205	233	-12.02%

Notes:

- SP = Sold Price
- OLP = Original List Price
- LP = List Price (at time of sale)
- Garage/Parking Spaces are not included in Detached/Attached section totals.

Inventory

	Jun 2024	Jun 2023	% Change
Active Listings	424	352	20.45%
New Listings	335	360	-6.94%
New Under Contracts	0	0	0%
New Contingents	0	0	0%
New Pendings	332	366	-9.29%
All Pendings	678	617	9.89%

Financing (Sold)

Assumption	0
Cash	82
Conventional	185
FHA	19
Other	2
Owner	0
VA	5

Days on Market (Sold)

0	2
1 to 10	159
11 to 20	63
21 to 30	29
31 to 60	26
61 to 90	8
91 to 120	2
121 to 180	4
181 to 360	3
361 to 720	1
721+	0

Sold Detail

Price Ranges	Residential						Condo/Coop	Active Listings		
	2 or Less BR		3 BR		4 or More BR		All	Residential		Condo/Coop
	Detached	Attached/TH	Detached	Attached/TH	Detached	Attached/TH	Attached	Detached	Attached/TH	Attached
< \$50,000	0	0	0	0	0	0	0	0	0	0
\$50K to \$99,999	0	1	1	0	0	0	0	0	3	0
\$100K to \$149,999	0	2	2	0	0	0	1	0	7	0
\$150K to \$199,999	0	1	1	4	0	5	0	3	22	0
\$200K to \$299,999	4	1	7	6	4	4	6	21	31	7
\$300K to \$399,999	5	7	16	0	6	0	14	47	15	11
\$400K to \$499,999	3	4	22	1	12	0	7	35	8	12
\$500K to \$599,999	2	2	9	2	10	0	5	22	6	4
\$600K to \$799,999	0	1	8	7	24	0	4	39	9	1
\$800K to \$999,999	0	0	8	2	21	0	1	36	1	7
\$1M to \$2,499,999	0	0	3	2	32	0	1	42	1	1
\$2.5M to \$4,999,999	0	0	0	0	5	0	1	28	1	2
\$5,000,000+	0	0	0	0	0	0	0	2	0	0
<b>Total</b>	14	19	77	24	114	9	40	275	104	45
Avg Sold Price	\$361,857	\$347,657	\$495,704	\$504,490	\$980,576	\$200,333	\$504,455			
Prev Year - Avg Sold Price	\$300,042	\$272,657	\$439,666	\$358,086	\$908,970	\$209,839	\$363,530			
Avg Sold % Change	20.60%	27.51%	12.75%	40.89%	7.88%	-4.53%	38.77%			
Prev Year - # of Solds	25	23	79	46	129	14	33			

Active Detail