

## Local Market Update for January 2024

Provided by New Jersey REALTORS®



# Mercer County

Mercer County

## Single Family

	January			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 1-2023	Thru 1-2024	Percent Change
New Listings	182	186	+ 2.2%	182	186	+ 2.2%
Closed Sales	151	125	- 17.2%	151	125	- 17.2%
Days on Market Until Sale	43	34	- 20.9%	43	34	- 20.9%
Median Sales Price*	\$350,000	\$390,000	+ 11.4%	\$350,000	\$390,000	+ 11.4%
Percent of List Price Received*	99.4%	101.1%	+ 1.7%	99.4%	101.1%	+ 1.7%
Inventory of Homes for Sale	377	311	- 17.5%	--	--	--
Months Supply of Inventory	1.7	1.6	- 5.9%	--	--	--

## Townhouse-Condo

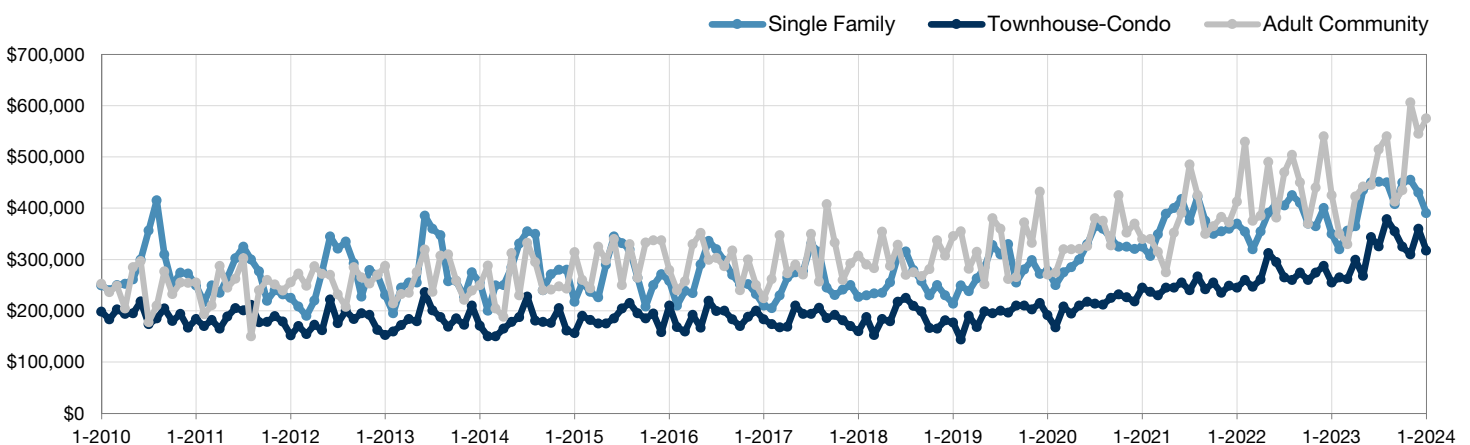
	January			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 1-2023	Thru 1-2024	Percent Change
New Listings	58	68	+ 17.2%	58	68	+ 17.2%
Closed Sales	49	52	+ 6.1%	49	52	+ 6.1%
Days on Market Until Sale	45	21	- 53.3%	45	21	- 53.3%
Median Sales Price*	\$254,900	\$317,500	+ 24.6%	\$254,900	\$317,500	+ 24.6%
Percent of List Price Received*	99.7%	101.9%	+ 2.2%	99.7%	101.9%	+ 2.2%
Inventory of Homes for Sale	94	116	+ 23.4%	--	--	--
Months Supply of Inventory	1.2	1.7	+ 41.7%	--	--	--

## Adult Community

	January			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 1-2023	Thru 1-2024	Percent Change
New Listings	10	18	+ 80.0%	10	18	+ 80.0%
Closed Sales	11	10	- 9.1%	11	10	- 9.1%
Days on Market Until Sale	64	20	- 68.8%	64	20	- 68.8%
Median Sales Price*	\$425,000	\$575,000	+ 35.3%	\$425,000	\$575,000	+ 35.3%
Percent of List Price Received*	100.7%	101.1%	+ 0.4%	100.7%	101.1%	+ 0.4%
Inventory of Homes for Sale	25	31	+ 24.0%	--	--	--
Months Supply of Inventory	1.7	2.3	+ 35.3%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

## Historical Median Sales Price by Property Type By Month



Current as of February 23, 2024. All data from the multiple listing services in the state of New Jersey. Margin of error for reported statewide numbers is +/- 4% at a 95% confidence level. Report © 2024 ShowingTime.