



Affirmed Housing Opens 83 Supportive Housing Homes at Villas on the Park in Downtown San Jose for the Formerly Homeless

Affirmed Housing, People Assisting The Homeless (PATH) Ventures, elected officials, and development partners celebrated the Grand Opening of Villas on the Park in downtown San Jose, CA.

Villas on the Park is one of the first all-supportive housing communities to come to Santa Clara County. Affirmed Housing has two (2) other Santa Clara County developments in its pipeline, which will add approximately 180 more affordable apartments to the region.

As a permanent supportive housing development, Villas on the Park offers social services for the formerly chronically homeless earning 30-50 percent of the area median income (AMI). The community features 83 supportive homes, with service provided by PATH, and a manager's apartment. The six-story,

GreenPoint Rated building offers large communal spaces, offices for resident services management, a rooftop terrace with garden plots for residents, bicycle storage, a large teaching kitchen, and a unique flex space to accommodate a variety of enhanced services.

Development partners included: Affirmed Housing, PATH Ventures, BKF Engineers, Brown Construction, Inc., Dahlin Group, DBF, DCI Engineers, Emerald City Engineers, Inc., HA Builder Group, LLC, Jett Landscape Architecture + Design, The John Stewart Company, Tarrar Utility Consultants. Financing partners included: Bank of America, N.A.; California Community Reinvestment Corp; CA Tax Credit Allocation Committee; City of San Jose; County of Santa Clara; County of Santa Clara Office of Supportive Housing; Housing Trust Silicon Valley; and the Santa Clara County Housing Authority.





Red Stone Equity Partners Expands Staff and Announces Executive Promotions

Red Stone Equity Partners LLC (“Red Stone Equity”), a privately-owned real estate finance and investment company specializing in multifamily residential funds and financings, has hired Catalina “Cat” Vielma as Senior Vice President of Acquisitions | Mountain Region and Michael Tayefeh as Assistant Vice President of Investor Relations, and announced several promotions in key leadership roles across its Acquisitions, Investor Relations and Portfolio Management divisions.

These personnel changes will support the company’s continued growth in 2020 after a record-breaking year in 2019 which marked the most successful year in the company’s history as it raised \$1.03 billion of

Low Income Housing Tax Credit (“LIHTC”) equity and surpassed \$5.5 billion in tax credit equity raised and invested since the firm’s inception.

“We’re thrilled to announce the addition of Cat to the west coast team. She comes to us with a tremendous amount of experience in affordable housing and LIHTC finance, having worked in both the public and private sectors of the industry,” said Matt Grosz, Red Stone Equity’s Managing Director of Acquisitions. [Read the full press release.](#)