

# FINANCIAL HIGHLIGHTS

## Sources of School Revenue

State Funding	\$ 109,311,121	77.7%
Federal Grants	\$ 30,695,535	21.9%
Local Grants / Program Initiatives	\$ 245,975	0.2%
Other Miscellaneous	\$ 378,663	0.3%
<b>Total Revenue</b>	<b>\$ 140,631,294</b>	<b>100.0%</b>

## Expenses

Salaries	\$ 37,180,948	27.7%
Fringe Benefits	\$ 15,108,631	11.3%
Purchased Services	\$ 37,328,237	27.8%
Materials and Supplies	\$ 44,291,173	33.0%
Depreciation	\$ 9,586	0.0%
Other Expenses	\$ 330,559	0.2%
<b>Total Expenses</b>	<b>\$ 134,249,134</b>	<b>100.0%</b>

**Surplus** \$ 6,382,159

\* Amounts included in this report are unaudited and subject to change.

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**Expenditures Related to Classroom Instruction**

Teacher Salaries, Benefits & Education-Related Expenses	\$ 48,890,317	44.3%
Student On-Line Curriculum	\$ 25,880,151	23.5%
Student Computers, Internet and Technology	\$ 14,566,131	13.2%
Student Instructional Materials	\$ 7,621,732	6.9%
Pupil Support Salaries, Benefits & Education-Related Expenses	\$ 9,029,973	8.2%
Special Education Services	<u>\$ 4,322,244</u>	3.9%
<b>Total Expenditures for Classroom Instruction</b>	<b>\$ 110,310,549</b>	<b>100.0%</b>
<b>% Classroom Instruction Expenditures to Total Expenses</b>		<b>82.2%</b>