



Economic Development Incentives for Gloucester County

The purpose of the Gloucester County Economic Development Incentives is to promote and encourage small business recruitment and retention by providing assistance to property owners for interior and exterior improvements, advertising and website design work.

The Gloucester County Economic Development Authority (EDA) administers these programs. The EDA will review and approve all applications for financial incentives.

Incentive #1

Property Improvement Matching Grant Incentive

This program is designed to promote and encourage small business recruitment and retention by providing assistance to property owners and business owners for renovations and build-out. All independently owned businesses locating or expanding in Gloucester County that are current on real estate tax payments may be considered for this matching grant incentive. The EDA will provide a matching grant of \$0.50 of the property improvements up to \$5,000 based on proof of 3-year signed lease with the property owner.

Projects covered in this improvement incentive include new floors, ceiling tiles, windows, doors, painting and other interior improvements that will not be removed if vacated. Applications must come from the property owner of the proposed property address to be improved, or if the business owner is making the request, the applicant must submit evidence that the property owner has given his/her permission for the improvements to be made. A completed application with receipts/invoices and proof of payment (canceled check or credit card receipt) must be submitted prior to disbursement of EDA funds.

The EDA will review and consider funding to assist in the buy-down of costs. If approved, the EDA will provide \$0.50 for every dollar the property owner or business owner spends on interior improvements up to \$5,000. This grant is awarded on a first come, first serve basis and will be provided until the annual funds have been depleted. The EDA has committed funding for grants in Fiscal Year 2019 beginning on July 1, 2018 and will be replenished on a fiscal year basis.

Items required for consideration:

- 1) *Most current Real Estate Tax Bill with proof of payment*
- 2) *Quote for proposed project*
- 3) *Completed Application*
- 4) *Business Plan*
- 5) *Invoices/Receipts*
- 6) *Proof of Payment*

Incentive #2

Facade Improvement Matching Grant Incentive

This program is designed to aid property owners or business owners for exterior façade improvements, new signage and/or landscaping for business retention or to attract new tenants. All commercial properties located in Gloucester County that are current on real estate tax payments may be considered for this matching grant incentive. Applications must come from the property or business owners of the property address proposed to be improved. A quote for the proposed project and photographs of the area identified for improvements must be attached to the application. A completed application with quote, invoice/receipts and proof of payment (cancelled check or credit card receipt) must be submitted prior to disbursement of EDA funds.

The EDA will review and consider funding to assist in the buy-down costs for the property owners or business owners. If approved, the EDA will reimburse \$0.50 for every dollar the property owner spends on façade improvements, new signage and/or landscaping up to \$2,000. This grant is awarded on a first come, first serve basis and will be provided until the annual funds have been depleted. The EDA has committed funding for grants in Fiscal Year 2019 beginning on July 1, 2019 and will be replenished on a fiscal year basis.

Items required for consideration:

- 1) *Most current Real Estate Tax Bill with proof of payment*
- 2) *Quote for proposed project*
- 3) *Completed Application*
- 4) *Invoices/Receipts*
- 5) *Proof of payment*

Incentive #3

Co-op Advertising Grant Program

This program is designed to provide assistance to Gloucester County small businesses (businesses with at least a one-year lease or own their buildings) with advertising and promotional activities. Funds will be allocated quarterly to this program to enable more participation throughout the fiscal year. The EDA staff will review the applications for approval in the order in which they are received. Funding will be provided until grant allocations for the current fiscal year are depleted. A maximum quarterly grant of \$500 for multiple advertising/marketing projects can be awarded to one business. Applications must be submitted with proof of advertising and marketing project and prior payment to be considered. Funding cannot exceed 25% or \$500 of the total advertising/marketing costs per quarter. The four quarters end the last day of September, December, March and June of each year.

This grant is awarded on a first come, first serve basis and will be provided until the annual funds have been depleted. The EDA has committed funding for grants in Fiscal Year 2019 beginning on July 1, 2019 and will be replenished on a fiscal year basis.

Items required for consideration:

- 1) *Most current Real Estate Tax Bill with proof of payment*
- 2) *1 year signed lease or proof of ownership*
- 3) *Advertisement must include County logo*
- 4) *Proof of payment of advertising and marketing project*
- 5) *Completed Application*

Incentive #4

E-Commerce Matching Grant Program

This program is designed to provide assistance with new website design and development. All properties located in Gloucester County that are current on real estate tax payments may be considered for this matching grant incentive. A new website must be established, where none previously existed for the business; or, the

applicant's existing website must include such upgrades as on-line shopping, search engine optimization or other new enhancements.

Applicants must provide a minimum of two quotes from a certified web designer for the website work. The grant application must be signed and include the 2 quotes and selected provider information at time of submittal. Upon website completion, the applicant will submit the paid invoice and The EDA will reimburse .50 cents for every dollar the business owner spends up to \$500. Minority, women and veteran owned businesses may receive a matching grant up to \$1,000.

This grant is awarded on a first come, first serve basis and will be provided until the annual funds have been depleted. The EDA has committed funding for grants in Fiscal Year 2019 beginning on July 1, 2019 and will be replenished on a fiscal year basis.

Items required for consideration:

- 1) *Most current Real Estate Tax Bill with proof of payment*
- 2) *Two quotes from certified web designers*
- 3) *Completed Application*
- 4) *Invoice from vendor*
- 5) *Proof of payment*

Approved by the EDA on June 23, 2015

Amended by the EDA on April 23, 2019