

OLD DONATION EPISCOPAL CHURCH

2019 PARISH ANNUAL MEETING

Finance & Budget Report

27 January 2019

*Old Donation Episcopal Church is a family: Welcoming all + Growing in God's love
+ Joyfully worshipping Jesus Christ + Serving in the power of the Spirit*

Recognition of our Finance Team

Assistant Treasurer: Jean Hudson

Parish Administrator: Gretchen Hood

Parish Accountant: Diane Miller

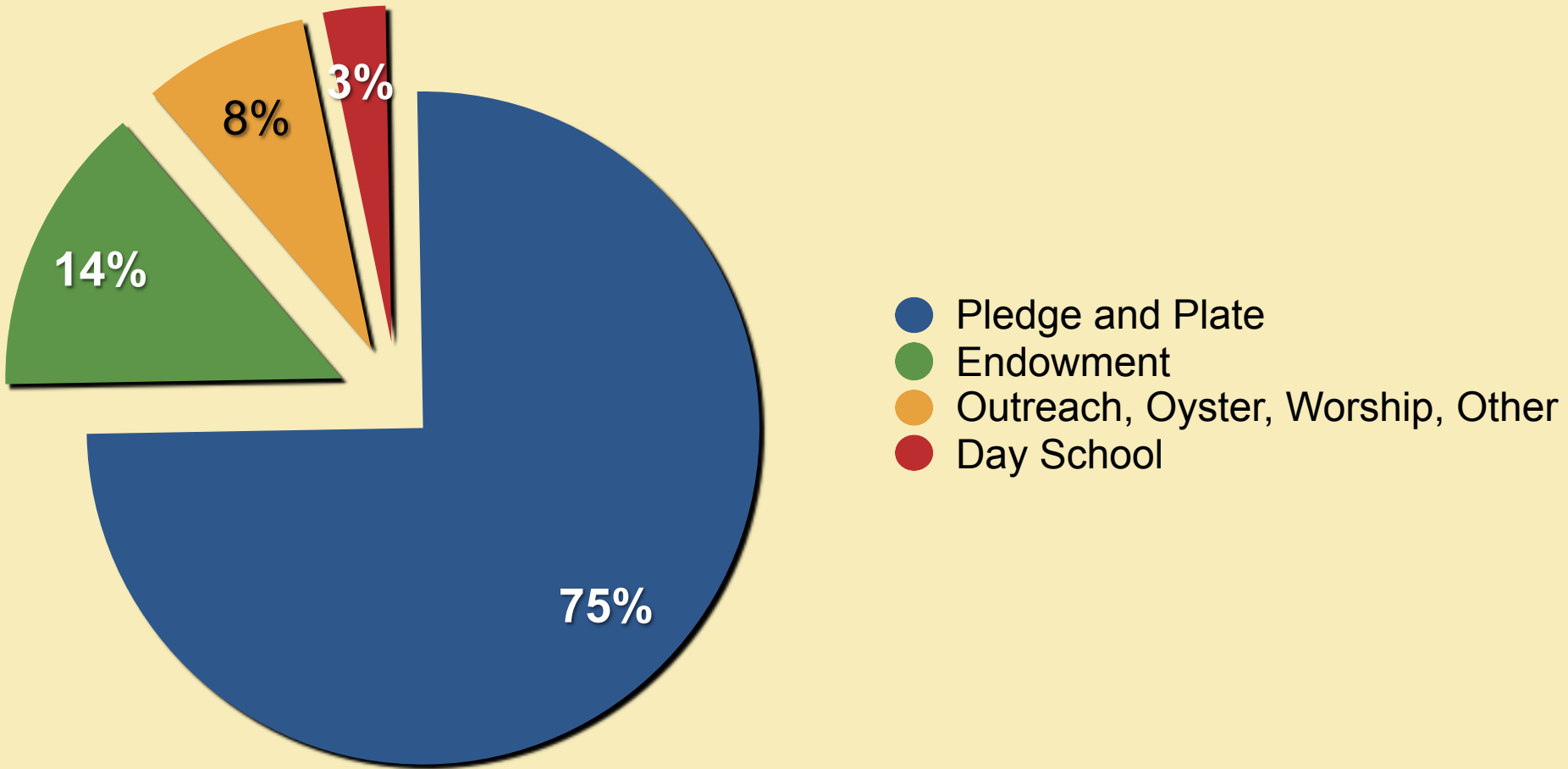
Payables Assistant: Terri Piston

Pledge Recorder: Jo Bach

Money Counters:	Vicki Dorsett	Ann Hanes
	Eleanor Irvin	Judy Lee
	Karen Londeree	Linda Ritter
	Rebecca Saunders	Will Walker
	Jeane Wood	

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2018 Income Actual by Source



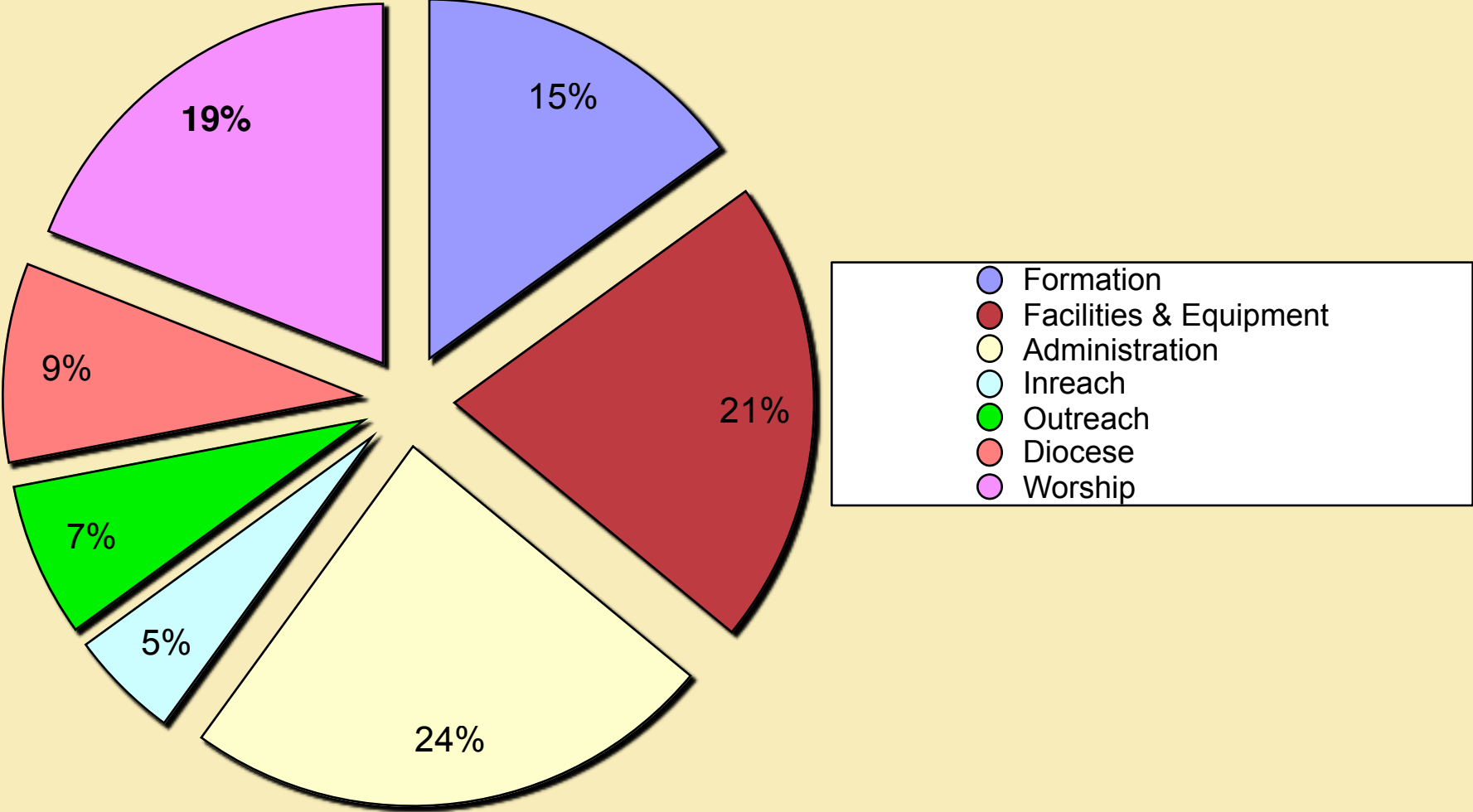
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Income Review

Income	'18 Budget \$	'18 Actual \$	'19 Budget \$	% Budget Change
Pledge & Plate	660,000	652,329	667,602	+1.2
Transfer from Endowment	116,400	116,400	124,608	+7.1
Day School & Other Income	31,580	38,197	32,343	+2.4
Total General Income	807,980	806,926	824,553	+2.1

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2019 Expense Budget by Ministry Categories



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Expense Review

Expense	'18 Budget \$	'18 Actual \$	'19 Budget \$	% Budget Change
Salaries & Benefits	534,000	527,027	534,000	0
Facilities & Equipment	124,760	129,900	126,485	+1.4
Administration	43,800	42,256	44,650	+1.9
Diocese	62,000	62,000	68,568	+10.6

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Expense Review

Expense	'18 Budget \$	'18 Actual \$	'19 Budget \$	% Budget Change
Worship	22,450	18,846	19,600	-12.7
Inreach	45,220	32,396	46,170	+2.1
Outreach	42,400	46,866	42,700	+0.1
Total Expenses	874,320	859,331	882,173	+0.1

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Revenues/Expenses Summary

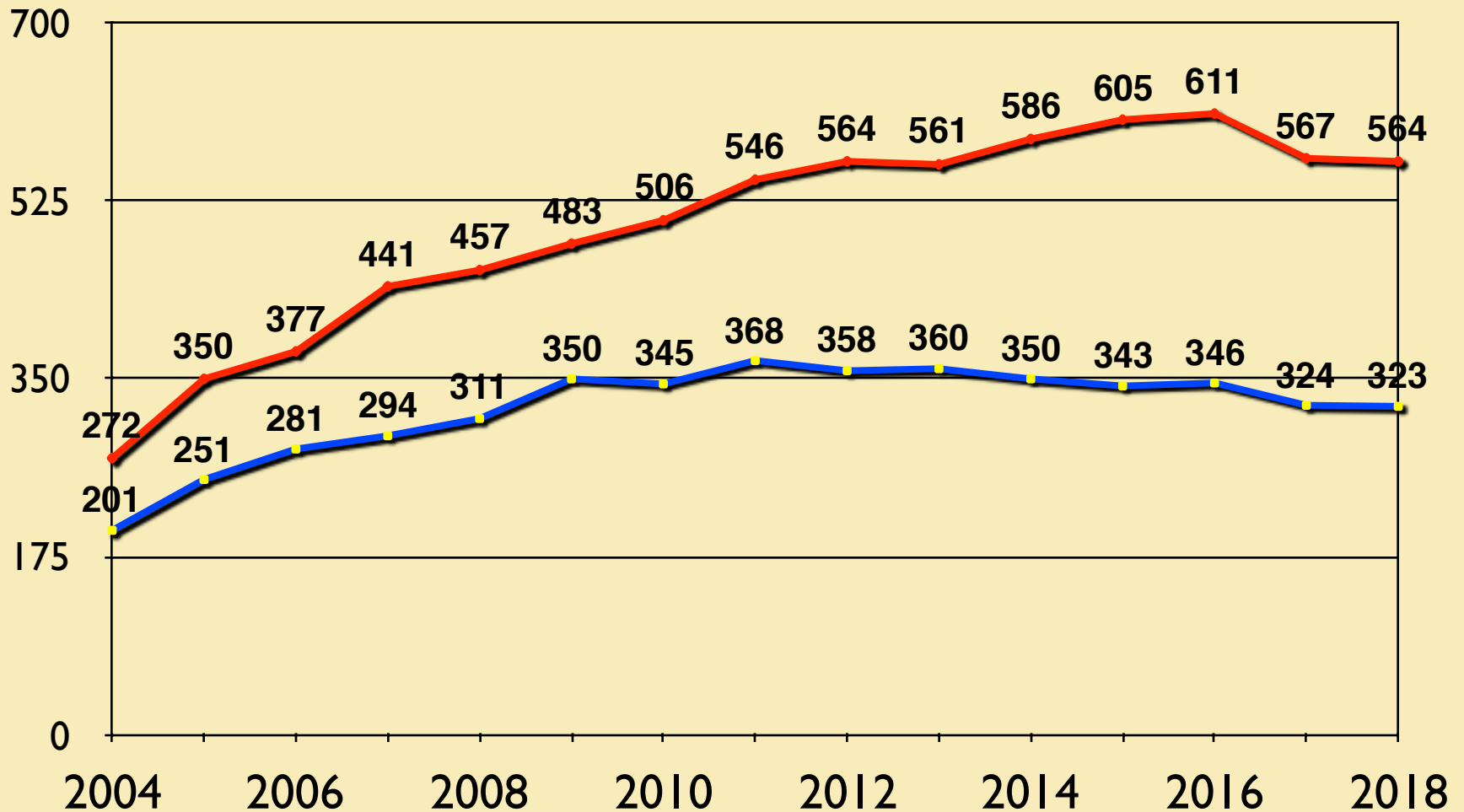
Totals	'18 Budget \$	'18 Actual \$	'19 Budget \$	% Budget Change
Total Revenue	842,650	871,889	845,913	+0.4
Total Expenses	874,320	859,331	882,173	+0.9
Net Operating Total	-31,670	+12,558	-36,260	

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Pledges vs Attendance

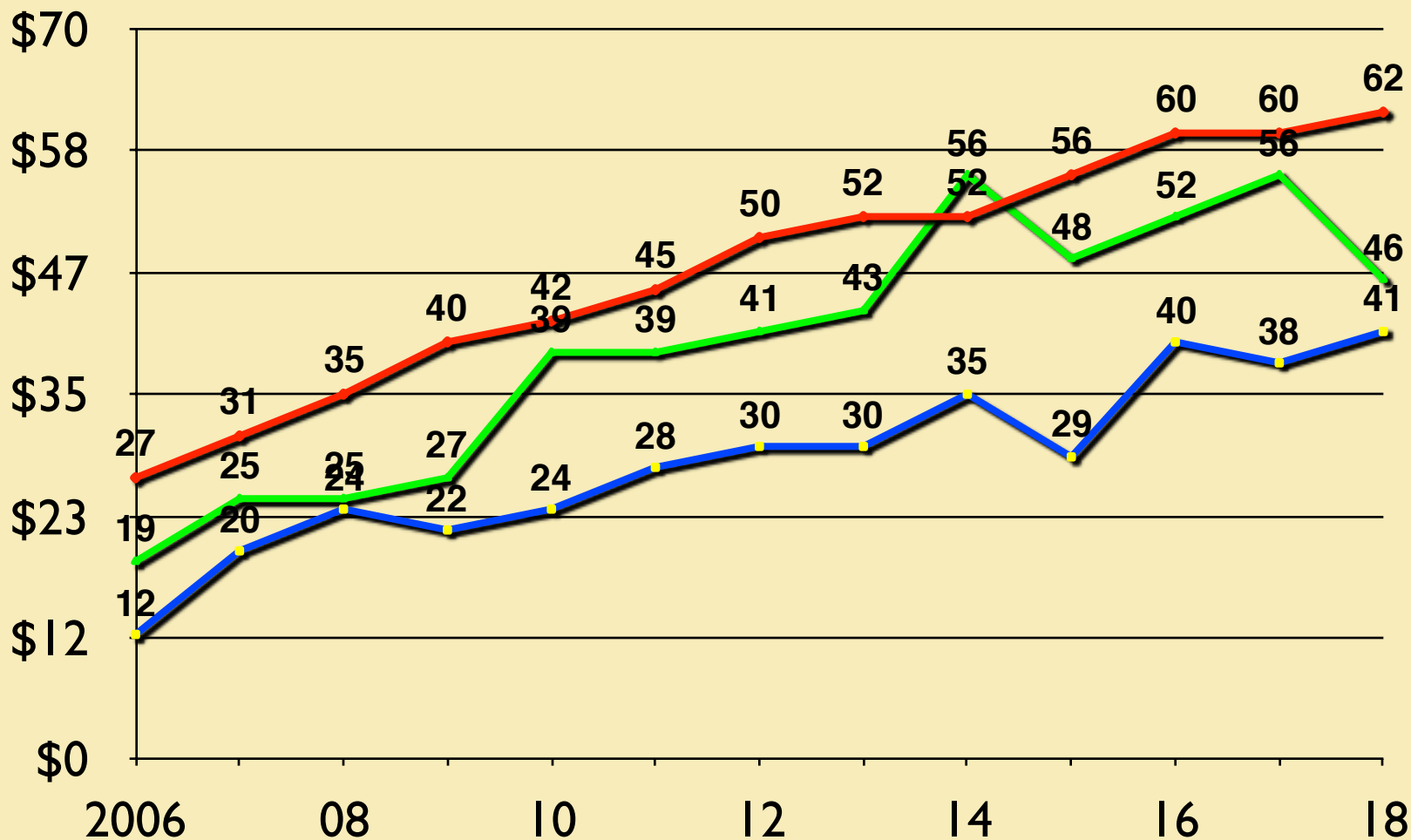
◆ Pledge receipts

■ Average Sunday Attendance



\$K Budgeted Spending Beyond Self

◆ Diocese ■ Outreach ▲ Outreach Total



Designated (Restricted) Accounts

Accounts	12/31/18
Emergency Maintenance Reserve	\$57,464
Clergy Discretionary Funds	\$13,975
Oyster Roast Cash Account	\$8,647
Cemetery Fund	\$118,884
Memorial Fund	\$10,761
Building Fund	\$1,813,623
The Rev. Julia Tucker Scholarship Fund	\$14,016

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ODEC Endowment Trust
Net Assets at Market Value
December 31 Annually

2012	\$1,656,070
2013	\$1,907,472
2014	\$1,983,834
2015	\$1,908,216
2016	\$2,996,325
2017	\$3,268,980
2018	\$3,087,729

Transfers to General Fund = **\$1,558,977**

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ODEC Building Fund

Pledged: \$3,321,982

Received: \$2,291,538

Expensed: \$ 506,746

Capital Campaign = \$167,867

Improvements = \$144,181

Design = \$131,757

Kitchen Upgrade = \$ 62,941

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