

## EdgePoint Global Growth &amp; Income Portfolio, Series A(N): non-HST

## THE PORTFOLIO PRIMARILY INVESTS IN

- Global companies with strong competitive positions, defensible barriers to entry, long-term growth prospects and competent management teams
- Fixed-income securities

## HOW WE INVEST

- We believe the best way to buy an attractively priced business is to have an idea about it that isn't widely shared by others – what we refer to as a proprietary insight
- We acquire ownership stakes in businesses at prices below our assessment of their true worth
- We seek fixed-income securities that provide an attractive return through coupon payments and capital appreciation
- We focus on the borrower's ability to meet its debt obligations through the payment of periodic coupons and the return of the original principal at maturity

## TOP HOLDINGS

Company	Market cap <sup>1</sup>	% of Portfolio
<b>1. Affiliated Managers Group, Inc.</b> A global asset management company whose holdings consist of meaningful equity ownership in smaller investment firms. Each firm's management retains the remainder of their company's equity	Medium	3.53%
<b>2. Berry Global Group Inc.</b> A global manufacturer and marketer of plastic packaging products	Large	3.35%
<b>3. CSX Corp.</b> North American railway company focusing on freight transportation services	Large	3.16%
<b>4. Mattel, Inc.</b> An American toy manufacturer behind such brands as Fisher-Price, Barbie, American Girl, and Hot Wheels	Medium	3.10%
<b>5. Restaurant Brands International Inc.</b> A Canadian multinational fast food restaurant company	Large	2.25%
<b>6. International Flavours &amp; Fragrances, Inc.</b> An American corporation that produces flavours, fragrances, and cosmetic actives.	Large	2.21%
<b>7. Shiseido Co., Ltd.</b> The largest cosmetics manufacturer in Japan	Large	2.19%
<b>8. Fujitsu Ltd.</b> Fujitsu Limited is a Japanese multinational information technology equipment and services company	Large	2.01%
<b>9. Koninklijke Philips NV</b> A diversified technology company with key divisions focused in the areas of lighting, medical equipment and consumer lifestyle products.	Large	1.99%
<b>10. TE Connectivity Ltd.</b> Designs and manufactures engineered solutions that connect and protect data and power	Large	1.95%
<b>Top 10 weight</b>		<b>25.74%</b>

<sup>1</sup>EdgePoint defines market capitalization as follows: small <\$1B, medium \$1 – \$10B; large >\$10B (C\$).

## SUITABLE FOR INVESTORS WHO:

- Have a minimum investment horizon of five years
- Want a combination of capital growth and income generation over the long term
- Seek investments in global equity and fixed-income securities

## INVESTMENT TEAM

Tye Bousada	Tracey Chen
George Droulias	Jeff Hyrich
JinHyung Kwon	Jason Liu
Steven Lo	Geoff MacDonald
Lee Matheson	Frank Mullen
Andrew Pastor	Derek Skomorowski
Claire Thornhill	Sydney Van Vieren

## PORTFOLIO INFORMATION

Type	Front end
Fund code	EDG1801
Total assets (All series)	\$8.7 billion
Inception	August 03, 2010
Category	Global Equity Balanced
MER	1.84%
TER	0.05%
Asset mix	
Equity	62%
Fixed income & cash	38%
Number of holdings	
Equity	52
Fixed-income Issuers	79
Weighted-average market cap <sup>2</sup>	\$65.2 billion
Duration <sup>3</sup>	1.88
Yield to maturity <sup>4</sup>	2.56%
Min. investment	\$20,000
Distribution frequency	
Income	Quarterly
Capital gains	Annually
Volatility risk profile	Low ◀ • • • ▶ High

<sup>2</sup> Excludes fixed income and cash.

<sup>3</sup> Duration is a measure of the fund's price sensitivity to changes in interest rates.

<sup>4</sup> The yield to maturity is the total return anticipated if the bonds are held until maturity and coupons payments are reinvested at a constant rate.

## WHY PARTNER WITH EDGEPOINT?

- We follow a time-tested approach to delivering strong long-term investment returns
- We believe investors are best served by investment-led companies
- We understand the importance of low fees
- We invest alongside our investment partners
- We have built a distinct culture where our employees think and act like business owners



## EDGEPOINT OF VIEW

**Sector breakdown:** Provided only because the industry feels it helps explain portfolio diversification and risk. We believe risk is best managed by diversifying by business idea rather than using traditional sector allocations.

**Country breakdown:** Noticeably absent from this document is a breakdown by country. We don't believe a company's head office location provides any insight into its economic exposure.

**Risk profile:** Risk is typically defined as standard deviation or volatility. While we follow this methodology due to regulatory requirements, we view real risk as the potential for a permanent loss of capital. By this measure, we believe portfolio risk is further reduced.

**Investment results:** We measure investment success over periods of ten years or more and believe it takes considerable skill to consistently add value over the long term.

**Index:** While the Portfolio uses this index<sup>†</sup> for long-term performance comparisons, it's not managed relative to the index's composition. Differences include security holdings, and geographic and sector allocations that impact comparability. As a result, the Portfolio may experience periods when its performance differs from the index.

**Low-cost operation:** With a focused product offering and no expensive marketing campaigns, we're able to pass on savings to our investors through lower fees, ultimately resulting in higher investment returns.

**Portfolio:** We use "portfolio" rather than "fund" because we believe this better represents the diversification our investments offer.

**Alignment:** EdgePoint employees are among our largest investors.

## CALENDAR-YEAR RETURNS (Series A(N): non-HST)<sup>5</sup>

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010 <sup>‡</sup>
<b>Portfolio</b>	0.35%	9.89%	-1.02%	12.27%	11.71%	9.18%	14.08%	32.61%	9.19%	-0.30%	9.78%
<b>Index<sup>†</sup></b>	12.07%	15.48%	0.35%	9.62%	3.04%	12.65%	12.28%	19.27%	9.47%	2.05%	5.95%

## INVESTMENT RESULTS (Series A(N): non-HST)<sup>5</sup>

	YTD	1-year	3-year	5-year	10-year	Since inception <sup>6</sup>
<b>Portfolio</b>	10.43%	23.58%	4.83%	8.82%	10.16%	10.54%
<b>Index</b>	4.33%	14.11%	9.39%	9.30%	9.70%	9.65%

<sup>†</sup> 60% MSCI World, net index, 40% ICE BofA Canada Broad Market Index (C\$). The MSCI World Index is a market-capitalization-weighted index comprising equity securities available in developed markets globally. The ICE BofA Canada Broad Market Index tracks the performance of publicly traded investment-grade debt denominated in Canadian dollars and issued in the Canadian domestic market. The blended benchmark was chosen because the former index is widely used for the global equity market and the latter representative of fixed-income opportunities consistent with the Portfolio's mandate.

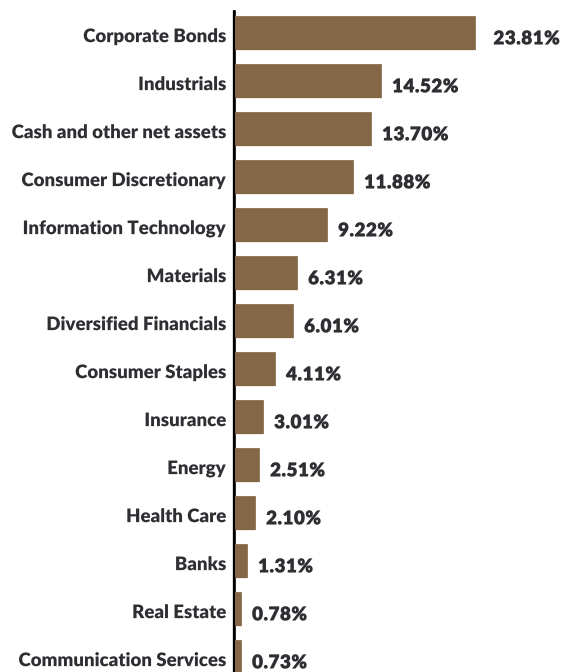
<sup>5</sup> Total returns are net of fees.

<sup>6</sup> Inception date is August 3, 2010.

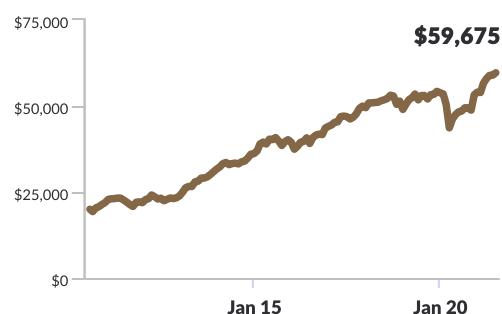
<sup>‡</sup> Partial-year return calculated from Portfolio start date through year-end.

Source: Fundata Canada Inc.

## SECTOR INFORMATION



## GROWTH OF \$20,000 SINCE INCEPTION (Series A(N): non-HST)<sup>6</sup>



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