



High Definition Vehicle Insurance

High Definition Vehicle Insurance (HDVI) Expands into Michigan

HDVI offers insurance savings to commercial trucking fleets

CHICAGO – (Dec. 15, 2021) – High Definition Vehicle Insurance (HDVI), the leader in commercial auto insurance technology and product innovation, today announced its expansion into Michigan. Insurance rates in Michigan are the highest in the country, and through its innovative products, HDVI now provides Michigan trucking fleets with data, tools and coverage that can reduce insurance costs, increase safety, mitigate risk and improve overall efficiency.

According to the Michigan Trucking Association, there are 19,750 trucking companies located in Michigan, and they are primarily small, locally owned businesses.

“In Michigan, trucks move more freight than any other mode of transportation, and Michigan fleets face incredibly high insurance premiums, which impact their entire business,” said Chuck Wallace, CEO and co-founder of HDVI. “HDVI has set out to innovate the commercial auto insurance industry, and we can help small and midsize Michigan fleet owners improve the overall safety of their vehicles and drivers, and ultimately, lower insurance costs.”

Earlier this year, HDVI launched HDVI Shift, a first-of-its-kind dynamically priced commercial trucking insurance coverage that uses onboard telematics data to inform real-time risk models. With HDVI Shift, fleets can save up to 12% on their monthly premium based on real-time driver safety, rather than waiting for their insurance company to recognize their safety gains, which could take years.

HDVI delivers a more tailored service than traditional insurance providers by providing safety insights through the fleet portal, and meeting with fleets monthly to help them identify where they can focus their efforts to improve safety and reduce insurance costs. Drivers are also engaged through the HDVI Driver+ mobile app, where they can earn rewards and receive valuable safety information.

Six insurance agencies currently sell HDVI insurance to trucking fleets in Michigan, including HNI Risk Services of Michigan.

“Safety is a priority for fleet customers, as is reducing operating costs, and we’re continually looking for opportunities to help them meet those goals,” said Nathan Steffen, President, HNI Risk Services of Michigan. “Many of our customers invest significant time and resources into the safety of their fleets and HDVI’s innovative, telematics-driven approach will both enhance their efforts as well as help them more quickly realize a return on investment.”

HDVI's insurance is compatible with most modern ELDs and cameras, but if a fleet's current hardware is not compatible, HDVI will replace it at no additional cost.

HDVI is currently available in nine states, including Alabama, Georgia, Illinois, Indiana, Michigan, Minnesota, Ohio, Tennessee, and Texas, and is focused on small and midsize trucking fleets. The company plans to be in 25 states by the end of 2022.

For more information, visit www.hdvi.com.

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About HDVI

HDVI provides fleets with the data, tools and coverage needed to reduce insurance costs, increase safety, mitigate risk, and improve efficiency. The company provides commercial fleets with an innovative, flexible insurance product alongside powerful, easy-to-use tools to help them improve safety, compliance, and profitability. HDVI is headquartered in Chicago, Illinois, with additional offices in Greenville, South Carolina, Austin, Texas, and San Francisco, California. High Definition Vehicle Insurance, Inc. is a licensed property casualty insurance agent with products underwritten by various insurance companies.