



Board of Chosen Freeholders

County of Hunterdon
71 Main Street, Building #1
PO Box 2900
Flemington, NJ 08822-2900

MEDIA RELEASE

FOR IMMEDIATE RELEASE

DATE: February 28, 2019

Contact: Suzanne Lagay, Freeholder Director

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Hunterdon Freeholders Approve Electric Power Buying Shared Service For Towns

The Hunterdon County Freeholder Board, on February 19th, authorized an energy services firm to establish a cost saving shared services cooperative for the purchase of electric power with the County's municipalities.

The program will allow interested municipal governments to join with the County in an aggregate power purchase through a reverse energy auction. The program is for government power purchases, not residential, and will be organized and administered by Concord Energy Services, at no cost to the County or municipalities.

Freeholder Board Director Suzanne Lagay stated, "Bringing on Concord Energy Services to implement a purchasing cooperative that can include Hunterdon County municipalities is the type of shared services opportunity that has real value to our taxpayers."

Lagay noted that the County internal Shared Services Committee has vetted the proposal and recommends it.

Lagay added, "In 2017, the County engaged a firm to conduct a reverse energy auction that had energy suppliers compete against each other online and resulted in a nearly 21% reduction in power costs for the County.

Now Concord Energy proposes using the same format but bundling as many municipal partners as desire to participate together with the County, to achieve an economy of scale and gain lower costs for our towns and the County."



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At the Freeholder meeting, Concord Energy Services Vice President Vicki Molloy pointed to the company's extensive experience throughout the state in successfully forming and implementing power purchasing cooperatives.

Ms. Molloy reiterated that participation by municipalities is cost free and totally voluntary.

The County will be reaching out to all Hunterdon municipalities to gauge interest in participation in the shared services opportunity.

Interested municipal officials can contact Vicki Molloy, Vice President, Concord Energy Services, at vmolloy@concord-engineering.com or (609) 304-4071, for more information.