

Hunterdon And Thirteen Towns Will See Cost Savings After Reverse Auction For Electric Power

Hunterdon County and thirteen municipalities will see a nearly \$161,800 cumulative savings on electric power costs, under an Electricity Generation Supply Service contract awarded through an on-line reverse auction by the County Board of Commissioners, at the August 17th meeting.

Hunterdon County Board of Commissioners Deputy Director John E. Lanza stated, “The extension of the electric power to our municipalities through cooperative purchasing is another key shared service the county offers our towns, that ultimately benefits the property taxpayers.”

The on-line reverse auction that allowed various energy suppliers to bid against each other for the lowest price was coordinated by Concord Energy Services Vice President Vicki Molloy.

Ms. Molloy noted, “Participation is voluntary, and the County was pleased to have thirteen municipalities join in the program, including; Alexandria, Bloomsbury, Califon, Delaware, East Amwell, Flemington, Frenchtown, Hampton, High Bridge, Kingwood, Lambertville, Raritan Township and Tewksbury.”

The Hunterdon County Commissioners approved a contract for the Hunterdon County Cooperative Pricing System that will continue through September 30, 2023 and is projected to save nearly \$161,800 against the base cost paid to Jersey Central Power and Light (JCPL) over the term; a 9% in electric cost savings.

Under the state purchasing law, contracts can only run for two years. This is the County’s third on-line reverse auction that has resulted in electric power costs savings.