

Year to Date (YTD) Financial Results As Of August 31, 2019

	2019 Actual	2019 Budget	Difference	YTD 2018 Actual	Inc(Dec)
Contributions	\$ 585,871.06	\$ 582,000.00	\$ 3,871.06	\$ 602,294.94	\$ (16,423.88)
Vision Fund	\$ 3,300.00	\$ -	\$ 3,300.00	\$ 75,019.10	\$ (71,719.10)
Other Income/Gifts	<u>\$ 4,251.34</u>	<u>\$ 9,000.00</u>	<u>\$ (4,748.66)</u>	<u>\$ 12,757.66</u>	<u>\$ (8,506.32)</u>
Total Income	\$ 593,422.40	\$ 591,000.00	\$ 2,422.40	\$ 690,071.70	\$ (96,649.30)
Total Expenses	<u>\$ 749,532.98</u>	<u>\$ 792,922.49</u>	<u>\$ (43,389.51)</u>	<u>\$ 740,941.60</u>	<u>\$ 8,591.38</u>
Surplus/Deficit	<u>\$ 156,110.58</u>	<u>\$ 201,922.49</u>	<u>\$ (45,811.91)</u>	<u>\$ (50,869.90)</u>	<u>\$ 206,980.48</u>

As of the end of August, our unrestricted cash was at \$273,305. Through the seven months ended August 31st, we have incurred a loss of \$156,110 as compared to a budgeted loss of \$201,922, a positive variance of \$45,812. Revenues were \$2,422 above budget while expenses were under budget by \$43,389. These variances run across most of the ministry areas, reflecting the impacts of staffing changes and timing. As a comparison, in 2018, we incurred a \$50,869 loss through August. The variance, as compared to this year's results, is primarily due to contributions related to last year's February fundraiser and Vision Fund appeal.

As we move through the fall, we will be forecasting our year-end results and working on the church's 2020 operating budget. We encourage you to give generously as we end 2019. Historically, approximately 20% of our revenue comes in at the end of the calendar year. This 20% is critically important to Being the Church together, in worship, music, spiritual growth, acts of mercy, pastoral care to name a few. We together are the Body of Christ. In order to continue and grow our ministry, it is important that we improve our overall financial results. In the near future, you will be receiving