



April 16, 2020

To the Business Community of Mendocino and Lake County

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Today April 16, 2020 we have been informed from our SBA Regional offices that both the Paycheck Protection Program and the Economic Injury Disaster Loan (EIDL) have both reached their capacity of funding. See press release attached

Last night, both the EIDL loan portal and the PPP program were shut down. From our understanding, the SBA is still processing current EIDL applications in their system but the PPP applications for each lender will be placed on hold. While there is a temporary pause in these programs our legislators are working on adding additional funds to both programs.

Congress is currently working on an additional stimulus package to increase the capacity of both the PPP and EIDL programs and the hope is that they can resolve their issues and come to an agreement to continue both programs. While we cannot predict the future, my guess is that by next week you will see both programs up and running again with another pot of funding being added to both of them.

At West Business Development Center our job will be to address your concerns and to be an informational hub as well as a thought partner during this time. We have a network of support, to assist companies with alternative options in the short-term, and to prepare them for when these programs re-open.

With no end in sight of this COVID-19 lockdown, we continue to be here to help where ever we can. While we do not have all of the answers, our role is to figure out how to best assist each of you with surviving the next couple of months and preparing for the recovery. Thank you all for being amazing resourceful individuals. Our community will become stronger as we get through this time.

We will update you with more information as we receive it.

A handwritten signature in blue ink, appearing to read "M. Petrillo".

Mary Anne Petrillo, CEO