

2021 Relief Act, Update #1

The SBA has released new guidelines and applications for the 2021 COVID Relief Act. In addition, the Northern California Small Business Development Center (SBDC) has prepared a slide deck (see attached), outlining the following:

- The new Paycheck Protection Program (PPP) and changes to the 2020 program.
- The Economic Injury Disaster Loan (EIDL) program, and changes to the 2020 program.
 - Return of EIDL Advance Grants.
- New SBA Loan Debt Relief (for existing SBA loans)
- SBA 504 COVID Related loan programs (attached SBA 504 LOAN COVID ... PDF)

PPP Loans

2021 PPP links outlining new rules and applications for 1st time PPP loan Applicants and 2nd draw PPP loan Applicants.

- For additional detailed information on the 2021 PPP, please use this SBA link: [Paycheck Protection Program \(sba.gov\)](#)
- First-time PPP loan application: [Paycheck Protection Program: Borrower Application Form Revised January 8, 2021 \(sba.gov\)](#)
- 2nd Draw PPP loan application: [Paycheck Protection Program: Second Draw Borrower Application Form \(sba.gov\)](#)
- For 2nd draw PPP Applicants, please visit your 2020 PPP Lender's website and/or Facebook page for updates on how to apply for the new program.

Thursday, January 21st, at 3:00 PM, PPP Updates: Q&A with Steve Lamb & Sid Harper from Savings Bank of Mendocino County. Hit the link below to register.

[Webinar Registration - Zoom](#)

EIDL Program

There are significant changes to the EIDL program, including the return of the EIDL Advance. Regardless if you think you qualify or not for an EIDL Advance or loan, you are encouraged to apply. There are a number of qualification issues you may misinterpret and decline to apply. Apply for the Advance, regardless if you think you qualify or not.

Use this link to review the EIDL program overview, FAQ and application:
[COVID-19 Economic Injury Disaster Loans \(sba.gov\)](#)

CARelief Grant, Update #4

Round 1 update:

- 300,000 applications were successfully completed.
- Application approval notification emails go out January 15th through January 22nd.
- Grant funds will be disbursed over a 45-day period, beginning January 22nd.

Round 2 update:

- The CARElief Grant, round 2 application window opens February 2nd at 8:00 AM, and closes at 6:00 PM, on February 6th.
- Applicants who submitted all necessary documents in the first round and met eligibility requirements, but did not receive a grant, do not need to reapply; their applications will be rolled over for consideration in the second round.
- If you were unable to upload the required documents, or otherwise complete your round 1 CARElief Grant application, it is unknown at this time if you must start over with a new application. When further guidance is provided from the State of California, we will advise accordingly.