

Why We Fundraise: Truth, Trust & Transparency

Understanding why fundraising is an important element of Great Hearts' mission to provide a robust classical, liberal arts education.



TRUTH

Great Hearts receives per-pupil public funding, but that alone is not enough to cover the cost of a Great Hearts education. The **truth** to why we fundraise is to cover the gap created by this deficit in state funding.

"Fundraising generates an important source of revenue for Great Hearts, **to fund its resource-intensive classroom staffing approach**, and to support property and asset costs. Its successes in this area most likely benefits from the effort **the organization invests into ensuring community support for its schools**".

Grand Canyon Institute Case Studies:
Best Practices in Charter School Financial Management

TRUST AND TRANSPARENCY

The following practices demonstrate our commitment to being trustworthy and transparent with state and federal funds and charitable gifts:

TRUST	TRANSPARENCY
<p>Classrooms are protected from network expansion and growth</p> <p> Great Hearts currently serves two regions, Arizona and Texas, under separate 501c3 Charter Management Organizations. Funds do not cross regions and Arizona gifts stay at Arizona academies.</p> <p> Even as costs of growth accumulate, Great Hearts has not cut classroom expenditures.</p> <p> Grand Canyon Institute (GCI) authors noted this commitment to the classroom as "evidence of the organization's commitment to insulating classrooms from the immediate financial impact of growth".</p>	<p> Great Hearts Arizona, our Charter Management Organization (CMO), and every Great Hearts academy are registered 501(c) (3) nonprofits. Authors of the GCI report agree; leaders of Great Hearts Arizona do not use public education as means to profit.</p> <p> The most comprehensive audit, IRS Form 990, are available to the public. Parents, teachers, and the general public can review how we spend public and charitable monies.</p> <p> Transparent reporting of "salaries and benefits, interest payments on debt, as well as other expenditures".</p>

¹ Cardine, C., Pedotto, A., & Wells, D., Ph.D. (2020, April). Case Studies: Best Practices in Charter School Financial Management. Grand Canyon Institute.

TAKE PART!

Our three annual campaigns are essential to the success of our educational model.



COMMUNITY INVESTMENT CAMPAIGN



Fills the funding gap inside the classroom.

All Great Hearts families are encouraged to help support our operational needs with an annual gift of \$1,500 (\$125/month) for each enrolled student.

These gifts provide learning materials, dedicated faculty, and programs like art, music, and foreign language on a daily basis.

TAX CREDIT DRIVE



Benefits our thriving extracurricular, athletic, and character-building programs.

Your Arizona Public School Tax Credit = Free money directly to our school. This is a no cost way to support your academy.

TEACHER EXCELLENCE FUND

Recognizes and retains excellent teachers in the classroom through bonus compensation.

Families who give to both Community Investment and Tax Credit and have a desire to support teacher recognition are invited to participate in the Teacher Excellence Fund.