

IL DCEO B2B Grant Information Sheet

Governor JB Pritzker and the Illinois Department of Commerce and Economic Opportunity (DCEO) announced \$175 million in available grant funding through the Back to Business (B2B) program. Following state recovery for businesses totaling nearly \$1.5 billion, the latest American Rescue Plan Act (ARPA)-funded opportunity is designed to provide additional support for the hardest-hit sectors, including restaurants (B2B Restaurants), hotels (B2B Hotels), and businesses or organizations in the creative arts sector (B2B Arts).

The application portal will open on Wednesday, April 5, and will remain open until 11:59 PM CT on Wednesday, May 10.

Application questions? Contact the Greater Waukegan Development Coalition at 13N Genesee St., Waukegan, IL 60085. Jon Lothan - jon@greaterwaukegan.org / 847-440-2021

	B2B RESTURANTS	B2B HOTELS	B2B CREATIVE ARTS
Funding Available	\$50 million	\$75 million	\$50 million
Award Range	\$5,000-\$50,000	Up to \$1,500 per room	\$5,000-\$250,000
Impact of Receiving Prior Award	Ineligible if business received any prior state relief funding (B2B, BIG, RRF) or more than 10K in local funding Businesses who received federal funding, including PPP <u>are eligible.</u>	Amount of state or local grants received deducted from overall award amount.	Grant based only on 2021 losses for businesses that received prior state relief funding (BIG or B2B)
Spending Guidelines	Flexible spending to support losses	80% for payroll related costs; 20% flexible spending	Flexible spending to support losses
Examples of Eligible Businesses	<ul style="list-style-type: none">• Restaurants• Taverns• Bars• Caterers• Breweries• Wineries	<ul style="list-style-type: none">• Hotels• Motels• Inns• Lodging sites	<ul style="list-style-type: none">• Performing and presenting arts• Theaters• Museums• Cultural heritage organizations• Arts education

Visit the [ILDCEO B2B Grant website](#) for additional information and webinars.

This information is provided by the Small Business development & International Trade Center at College of Lake County. Illinoisbdc@clcollinois.edu / 847-543-2033.