

Local Market Update – May 2020

A Research Tool Provided by the Coastal Carolinas Association of REALTORS®



Garden City / Murrells Inlet

ZIP Code: 29576

Single-Family Properties		May			Year to Date		
Key Metrics		2019	2020	Percent Change	2019	2020	Percent Change
New Listings		113	109	- 3.5%	629	517	- 17.8%
Closed Sales		90	71	- 21.1%	364	340	- 6.6%
Median Sales Price*		\$268,105	\$299,000	+ 11.5%	\$270,000	\$299,900	+ 11.1%
Percent of List Price Received*		97.0%	95.4%	- 1.7%	96.8%	96.3%	- 0.6%
Days on Market Until Sale		122	181	+ 48.2%	140	146	+ 3.9%
Inventory of Homes for Sale		451	331	- 26.6%	--	--	--

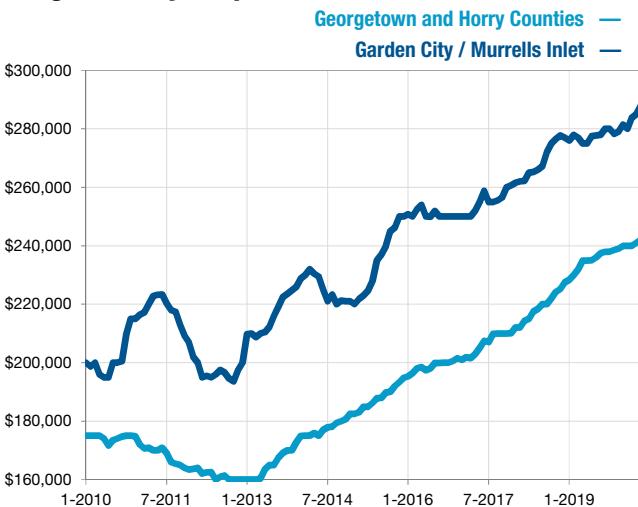
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse/Condo		May			Year to Date		
Key Metrics		2019	2020	Percent Change	2019	2020	Percent Change
New Listings		59	40	- 32.2%	269	232	- 13.8%
Closed Sales		62	27	- 56.5%	208	155	- 25.5%
Median Sales Price*		\$153,500	\$177,900	+ 15.9%	\$168,000	\$170,000	+ 1.2%
Percent of List Price Received*		97.7%	96.0%	- 1.8%	97.3%	96.8%	- 0.5%
Days on Market Until Sale		99	105	+ 6.1%	120	112	- 6.3%
Inventory of Homes for Sale		126	126	0.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Properties



Condo Properties

