

Local Market Update – August 2018

A Research Tool Provided by the Coastal Carolinas Association of REALTORS®



Surfside Beach

ZIP Code: 29575

Single-Family Properties	August			Year to Date		
Key Metrics	2017	2018	Percent Change	2017	2018	Percent Change
New Listings	56	65	+ 16.1%	544	476	- 12.5%
Closed Sales	57	44	- 22.8%	370	325	- 12.2%
Median Sales Price*	\$215,035	\$230,000	+ 7.0%	\$224,461	\$239,500	+ 6.7%
Percent of List Price Received*	96.2%	98.1%	+ 1.9%	96.1%	96.5%	+ 0.4%
Days on Market Until Sale	118	154	+ 29.8%	132	134	+ 1.2%
Inventory of Homes for Sale	219	221	+ 0.9%	--	--	--

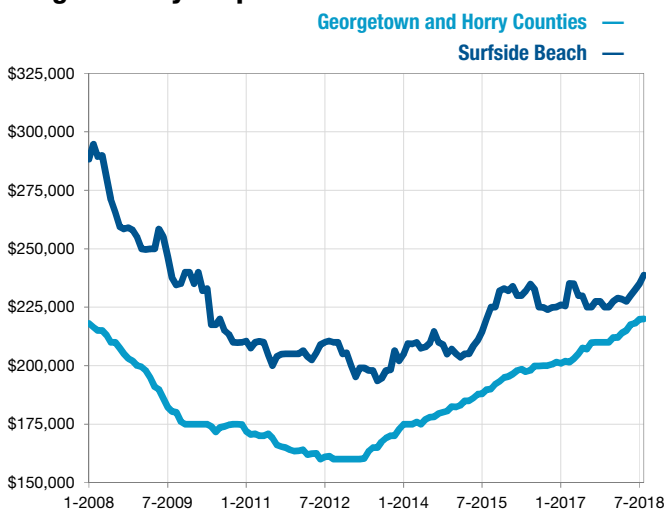
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Condo Properties	August			Year to Date		
Key Metrics	2017	2018	Percent Change	2017	2018	Percent Change
New Listings	33	44	+ 33.3%	350	352	+ 0.6%
Closed Sales	38	42	+ 10.5%	266	254	- 4.5%
Median Sales Price*	\$86,450	\$101,000	+ 16.8%	\$84,505	\$98,000	+ 16.0%
Percent of List Price Received*	95.1%	95.5%	+ 0.4%	94.9%	95.4%	+ 0.5%
Days on Market Until Sale	96	108	+ 12.2%	117	100	- 15.3%
Inventory of Homes for Sale	91	131	+ 44.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Properties



Condo Properties

