

Local Market Update – August 2018

A Research Tool Provided by the Coastal Carolinas Association of REALTORS®



Surfside Beach

ZIP Code: 29575

| Single-Family Properties | | August | | | Year to Date | | |
|---------------------------------|--|-----------|------------------|----------------|--------------|------------------|----------------|
| Key Metrics | | 2017 | 2018 | Percent Change | 2017 | 2018 | Percent Change |
| New Listings | | 56 | 65 | + 16.1% | 544 | 476 | - 12.5% |
| Closed Sales | | 57 | 44 | - 22.8% | 370 | 325 | - 12.2% |
| Median Sales Price* | | \$215,035 | \$230,000 | + 7.0% | \$224,461 | \$239,500 | + 6.7% |
| Percent of List Price Received* | | 96.2% | 98.1% | + 1.9% | 96.1% | 96.5% | + 0.4% |
| Days on Market Until Sale | | 118 | 154 | + 29.8% | 132 | 134 | + 1.2% |
| Inventory of Homes for Sale | | 219 | 221 | + 0.9% | -- | -- | -- |

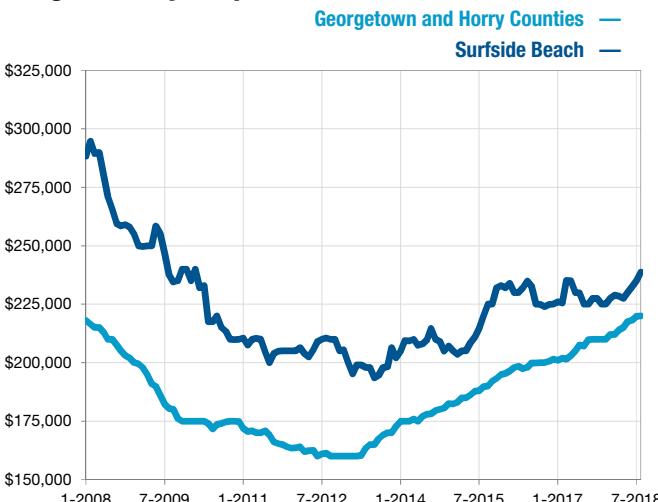
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Condo Properties | | August | | | Year to Date | | |
|---------------------------------|--|----------|------------------|----------------|--------------|-----------------|----------------|
| Key Metrics | | 2017 | 2018 | Percent Change | 2017 | 2018 | Percent Change |
| New Listings | | 33 | 44 | + 33.3% | 350 | 352 | + 0.6% |
| Closed Sales | | 38 | 42 | + 10.5% | 266 | 254 | - 4.5% |
| Median Sales Price* | | \$86,450 | \$101,000 | + 16.8% | \$84,505 | \$98,000 | + 16.0% |
| Percent of List Price Received* | | 95.1% | 95.5% | + 0.4% | 94.9% | 95.4% | + 0.5% |
| Days on Market Until Sale | | 96 | 108 | + 12.2% | 117 | 100 | - 15.3% |
| Inventory of Homes for Sale | | 91 | 131 | + 44.0% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Properties



Condo Properties

