

Local Market Update – August 2020

A Research Tool Provided by the Coastal Carolinas Association of REALTORS®



Garden City / Murrells Inlet

ZIP Code: 29576

Single-Family Properties		August			Year to Date		
Key Metrics		2019	2020	Percent Change	2019	2020	Percent Change
New Listings		106	112	+ 5.7%	980	823	- 16.0%
Closed Sales		100	109	+ 9.0%	682	667	- 2.2%
Median Sales Price*		\$290,500	\$324,800	+ 11.8%	\$277,616	\$304,350	+ 9.6%
Percent of List Price Received*		96.5%	97.2%	+ 0.8%	96.8%	96.5%	- 0.4%
Days on Market Until Sale		102	139	+ 36.8%	134	148	+ 10.5%
Inventory of Homes for Sale		421	262	- 37.8%	--	--	--

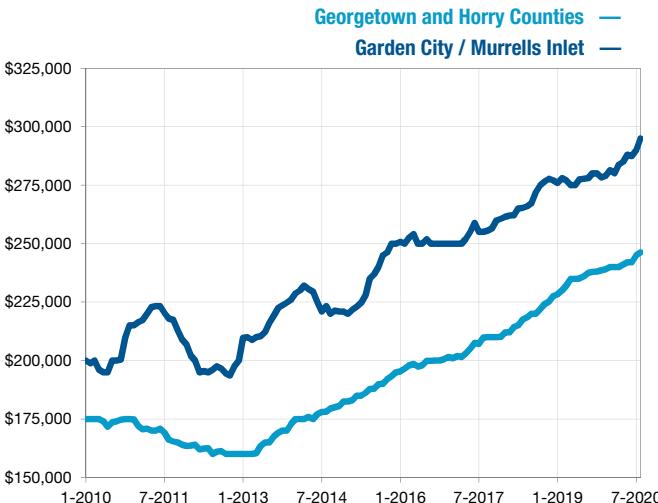
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse/Condo		August			Year to Date		
Key Metrics		2019	2020	Percent Change	2019	2020	Percent Change
New Listings		41	46	+ 12.2%	409	390	- 4.6%
Closed Sales		50	47	- 6.0%	341	302	- 11.4%
Median Sales Price*		\$166,000	\$176,000	+ 6.0%	\$167,000	\$167,250	+ 0.1%
Percent of List Price Received*		97.6%	97.6%	+ 0.0%	97.2%	97.0%	- 0.1%
Days on Market Until Sale		112	95	- 15.1%	118	112	- 4.6%
Inventory of Homes for Sale		126	96	- 23.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Properties



Condo Properties

