

## Local Market Update – April 2020

A Research Tool Provided by the Coastal Carolinas Association of REALTORS®



# Garden City / Murrells Inlet

ZIP Code: 29576

Single-Family Properties		April			Year to Date		
Key Metrics		2019	2020	Percent Change	2019	2020	Percent Change
New Listings		160	79	- 50.6%	516	406	- 21.3%
Closed Sales		77	75	- 2.6%	274	267	- 2.6%
Median Sales Price*		\$272,828	\$299,950	+ 9.9%	\$270,962	\$299,900	+ 10.7%
Percent of List Price Received*		97.5%	96.9%	- 0.6%	96.7%	96.5%	- 0.3%
Days on Market Until Sale		147	136	- 7.3%	146	136	- 7.3%
Inventory of Homes for Sale		477	366	- 23.3%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

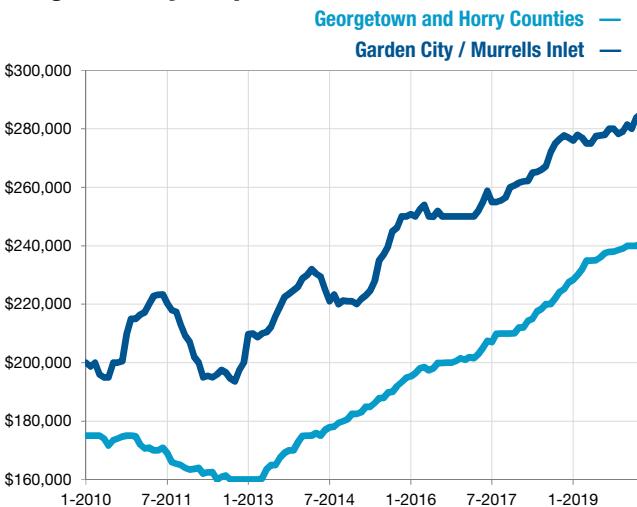
Condo Properties		April			Year to Date		
Key Metrics		2019	2020	Percent Change	2019	2020	Percent Change
New Listings		58	33	- 43.1%	210	192	- 8.6%
Closed Sales		35	26	- 25.7%	146	127	- 13.0%
Median Sales Price*		\$160,000	\$164,800	+ 3.0%	\$170,750	\$168,500	- 1.3%
Percent of List Price Received*		97.1%	98.4%	+ 1.3%	97.1%	97.0%	- 0.1%
Days on Market Until Sale		114	110	- 3.9%	128	114	- 11.0%
Inventory of Homes for Sale		141	143	+ 1.4%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

## Historical Median Sales Price

Rolling 12-Month Calculation

### Single-Family Properties



### Condo Properties

