

Local Market Update – May 2018

A Research Tool Provided by the Coastal Carolinas Association of REALTORS®



Surfside Beach

ZIP Code: 29575

Single-Family Properties		May			Year to Date		
Key Metrics		2017	2018	Percent Change	2017	2018	Percent Change
New Listings		72	58	- 19.4%	361	295	- 18.3%
Closed Sales		54	47	- 13.0%	214	205	- 4.2%
Median Sales Price*		\$221,500	\$247,000	+ 11.5%	\$227,530	\$237,900	+ 4.6%
Percent of List Price Received*		96.7%	97.2%	+ 0.5%	95.9%	96.1%	+ 0.3%
Days on Market Until Sale		116	122	+ 5.1%	136	126	- 6.9%
Inventory of Homes for Sale		233	222	- 4.7%	--	--	--

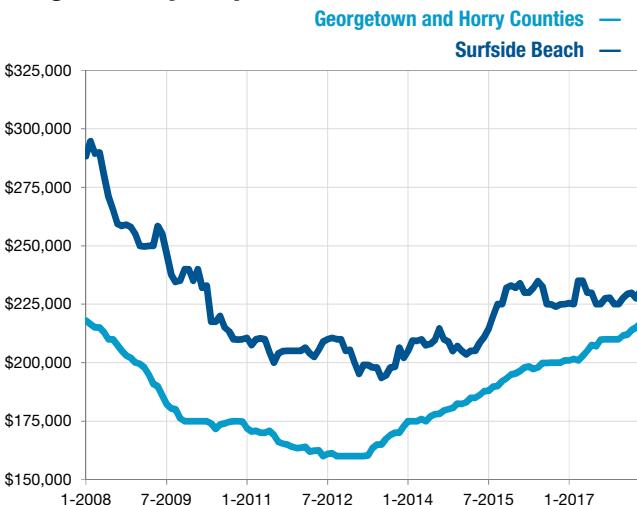
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Condo Properties		May			Year to Date		
Key Metrics		2017	2018	Percent Change	2017	2018	Percent Change
New Listings		46	47	+ 2.2%	240	217	- 9.6%
Closed Sales		38	33	- 13.2%	152	143	- 5.9%
Median Sales Price*		\$81,450	\$103,900	+ 27.6%	\$82,000	\$98,000	+ 19.5%
Percent of List Price Received*		95.3%	95.4%	+ 0.1%	94.6%	95.4%	+ 0.8%
Days on Market Until Sale		115	77	- 33.1%	124	102	- 17.7%
Inventory of Homes for Sale		133	113	- 15.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Properties



Condo Properties

