

# Local Market Update – May 2018

A Research Tool Provided by the Coastal Carolinas Association of REALTORS®



## Surfside Beach

ZIP Code: 29575

Single-Family Properties	May			Year to Date		
Key Metrics	2017	2018	Percent Change	2017	2018	Percent Change
New Listings	72	58	- 19.4%	361	295	- 18.3%
Closed Sales	54	47	- 13.0%	214	205	- 4.2%
Median Sales Price*	\$221,500	<b>\$247,000</b>	+ 11.5%	\$227,530	<b>\$237,900</b>	+ 4.6%
Percent of List Price Received*	96.7%	<b>97.2%</b>	+ 0.5%	95.9%	<b>96.1%</b>	+ 0.3%
Days on Market Until Sale	116	<b>122</b>	+ 5.1%	136	<b>126</b>	- 6.9%
Inventory of Homes for Sale	233	<b>222</b>	- 4.7%	--	--	--

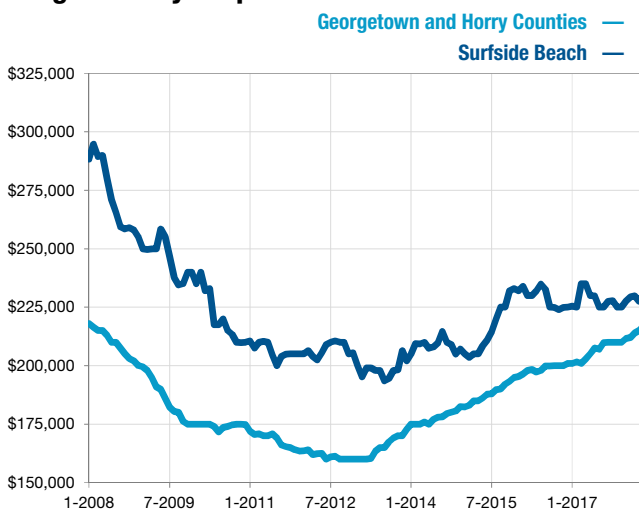
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Condo Properties	May			Year to Date		
Key Metrics	2017	2018	Percent Change	2017	2018	Percent Change
New Listings	46	47	+ 2.2%	240	217	- 9.6%
Closed Sales	38	33	- 13.2%	152	143	- 5.9%
Median Sales Price*	\$81,450	<b>\$103,900</b>	+ 27.6%	\$82,000	<b>\$98,000</b>	+ 19.5%
Percent of List Price Received*	95.3%	<b>95.4%</b>	+ 0.1%	94.6%	<b>95.4%</b>	+ 0.8%
Days on Market Until Sale	115	<b>77</b>	- 33.1%	124	<b>102</b>	- 17.7%
Inventory of Homes for Sale	133	<b>113</b>	- 15.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

## Historical Median Sales Price Rolling 12-Month Calculation

### Single-Family Properties



### Condo Properties

