

Local Market Update – October 2018

A Research Tool Provided by the Coastal Carolinas Association of REALTORS®

Garden City / Murrells Inlet

ZIP Code: 29576

Single-Family Properties	October			Year to Date		
Key Metrics	2017	2018	Percent Change	2017	2018	Percent Change
New Listings	104	106	+ 1.9%	1,205	1,084	- 10.0%
Closed Sales	77	73	- 5.2%	761	760	- 0.1%
Median Sales Price*	\$254,950	\$269,500	+ 5.7%	\$255,420	\$274,990	+ 7.7%
Percent of List Price Received*	96.0%	97.1%	+ 1.1%	96.2%	96.8%	+ 0.6%
Days on Market Until Sale	117	140	+ 20.2%	128	132	+ 2.5%
Inventory of Homes for Sale	394	411	+ 4.3%	--	--	--

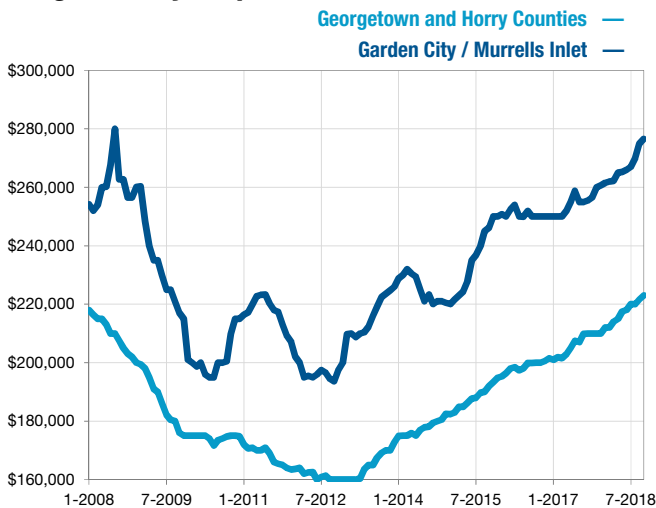
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Condo Properties	October			Year to Date		
Key Metrics	2017	2018	Percent Change	2017	2018	Percent Change
New Listings	70	48	- 31.4%	528	504	- 4.5%
Closed Sales	32	34	+ 6.3%	385	430	+ 11.7%
Median Sales Price*	\$133,750	\$160,000	+ 19.6%	\$146,000	\$156,000	+ 6.8%
Percent of List Price Received*	95.6%	97.2%	+ 1.7%	96.2%	96.8%	+ 0.7%
Days on Market Until Sale	98	129	+ 32.3%	128	121	- 5.6%
Inventory of Homes for Sale	165	138	- 16.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Properties



Condo Properties

