

Local Market Update – December 2020

A Research Tool Provided by the Coastal Carolinas Association of REALTORS®



Surfside Beach

ZIP Code: 29575

| Single-Family Properties | December | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------------|--------------|-----------|----------------|
| Key Metrics | 2019 | 2020 | Percent Change | 2019 | 2020 | Percent Change |
| New Listings | 43 | 69 | + 60.5% | 814 | 879 | + 8.0% |
| Closed Sales | 50 | 78 | + 56.0% | 526 | 748 | + 42.2% |
| Median Sales Price* | \$263,778 | \$256,250 | - 2.9% | \$253,575 | \$250,000 | - 1.4% |
| Percent of List Price Received* | 96.5% | 97.0% | + 0.6% | 96.1% | 96.3% | + 0.1% |
| Days on Market Until Sale | 123 | 108 | - 12.7% | 130 | 142 | + 9.2% |
| Inventory of Homes for Sale | 281 | 140 | - 50.2% | -- | -- | -- |

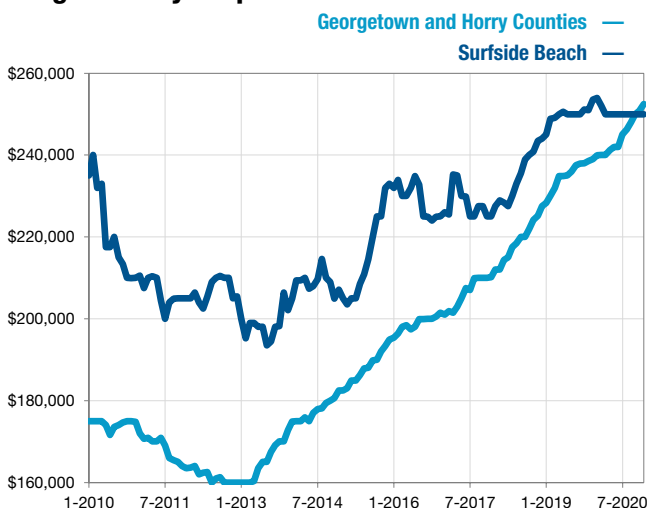
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Townhouse/Condo | December | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------------|--------------|-----------|----------------|
| Key Metrics | 2019 | 2020 | Percent Change | 2019 | 2020 | Percent Change |
| New Listings | 24 | 31 | + 29.2% | 520 | 501 | - 3.7% |
| Closed Sales | 41 | 48 | + 17.1% | 422 | 442 | + 4.7% |
| Median Sales Price* | \$124,900 | \$139,500 | + 11.7% | \$108,000 | \$115,000 | + 6.5% |
| Percent of List Price Received* | 97.5% | 98.3% | + 0.9% | 96.0% | 96.7% | + 0.7% |
| Days on Market Until Sale | 110 | 100 | - 9.8% | 105 | 108 | + 3.1% |
| Inventory of Homes for Sale | 107 | 85 | - 20.6% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Properties



Condo Properties

