

## Local Market Update – February 2020

A Research Tool Provided by the Coastal Carolinas Association of REALTORS®



# Garden City / Murrells Inlet

ZIP Code: 29576

Single-Family Properties	February			Year to Date		
Key Metrics	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	123	108	- 12.2%	246	214	- 13.0%
Closed Sales	62	41	- 33.9%	112	106	- 5.4%
Median Sales Price*	\$290,000	\$249,700	- 13.9%	\$260,769	\$277,500	+ 6.4%
Percent of List Price Received*	96.5%	96.4%	- 0.1%	96.7%	96.0%	- 0.7%
Days on Market Until Sale	155	123	- 20.9%	146	139	- 4.7%
Inventory of Homes for Sale	431	369	- 14.4%	--	--	--

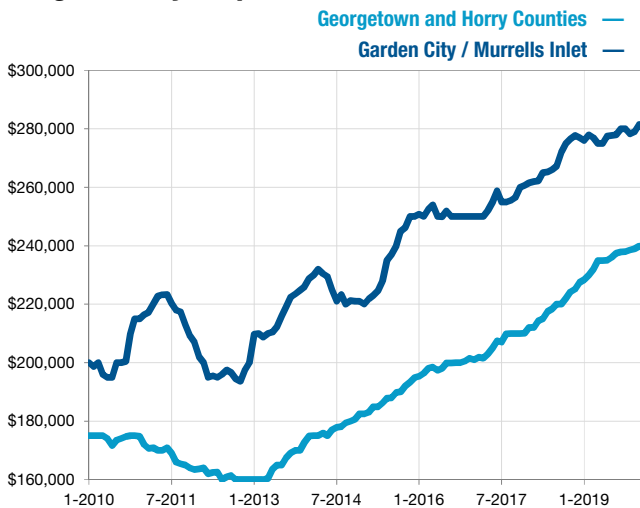
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Condo Properties	February			Year to Date		
Key Metrics	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	54	46	- 14.8%	99	109	+ 10.1%
Closed Sales	33	32	- 3.0%	68	58	- 14.7%
Median Sales Price*	\$195,000	\$178,400	- 8.5%	\$177,500	\$179,950	+ 1.4%
Percent of List Price Received*	97.3%	96.8%	- 0.5%	96.9%	96.4%	- 0.4%
Days on Market Until Sale	144	124	- 13.7%	149	116	- 21.7%
Inventory of Homes for Sale	134	134	0.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

## Historical Median Sales Price Rolling 12-Month Calculation

### Single-Family Properties



### Condo Properties

