

Local Market Update – February 2020

A Research Tool Provided by the Coastal Carolinas Association of REALTORS®



Garden City / Murrells Inlet

ZIP Code: 29576

Single-Family Properties		February			Year to Date		
Key Metrics		2019	2020	Percent Change	2019	2020	Percent Change
New Listings		123	108	- 12.2%	246	214	- 13.0%
Closed Sales		62	41	- 33.9%	112	106	- 5.4%
Median Sales Price*		\$290,000	\$249,700	- 13.9%	\$260,769	\$277,500	+ 6.4%
Percent of List Price Received*		96.5%	96.4%	- 0.1%	96.7%	96.0%	- 0.7%
Days on Market Until Sale		155	123	- 20.9%	146	139	- 4.7%
Inventory of Homes for Sale		431	369	- 14.4%	--	--	--

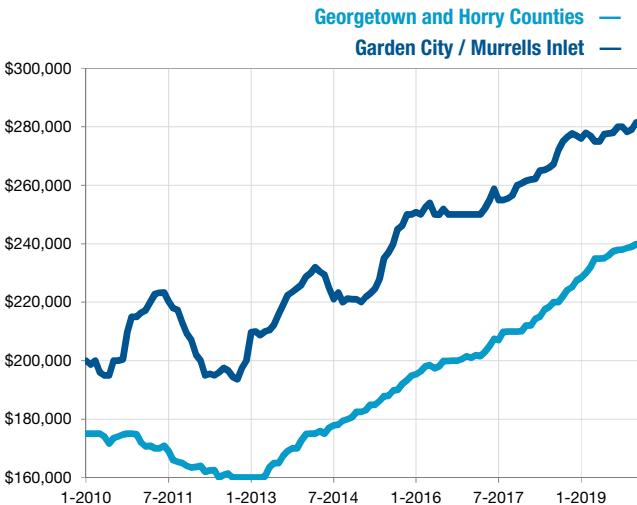
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Condo Properties		February			Year to Date		
Key Metrics		2019	2020	Percent Change	2019	2020	Percent Change
New Listings		54	46	- 14.8%	99	109	+ 10.1%
Closed Sales		33	32	- 3.0%	68	58	- 14.7%
Median Sales Price*		\$195,000	\$178,400	- 8.5%	\$177,500	\$179,950	+ 1.4%
Percent of List Price Received*		97.3%	96.8%	- 0.5%	96.9%	96.4%	- 0.4%
Days on Market Until Sale		144	124	- 13.7%	149	116	- 21.7%
Inventory of Homes for Sale		134	134	0.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Properties



Condo Properties

