

Local Market Update – November 2018

A Research Tool Provided by the Coastal Carolinas Association of REALTORS®



Garden City / Murrells Inlet

ZIP Code: 29576

Single-Family Properties		November			Year to Date		
Key Metrics		2017	2018	Percent Change	2017	2018	Percent Change
New Listings		118	92	- 22.0%	1,323	1,178	- 11.0%
Closed Sales		76	63	- 17.1%	837	829	- 1.0%
Median Sales Price*		\$279,950	\$290,000	+ 3.6%	\$259,945	\$276,250	+ 6.3%
Percent of List Price Received*		97.0%	96.5%	- 0.6%	96.3%	96.8%	+ 0.5%
Days on Market Until Sale		114	129	+ 13.6%	127	131	+ 3.3%
Inventory of Homes for Sale		416	402	- 3.4%	--	--	--

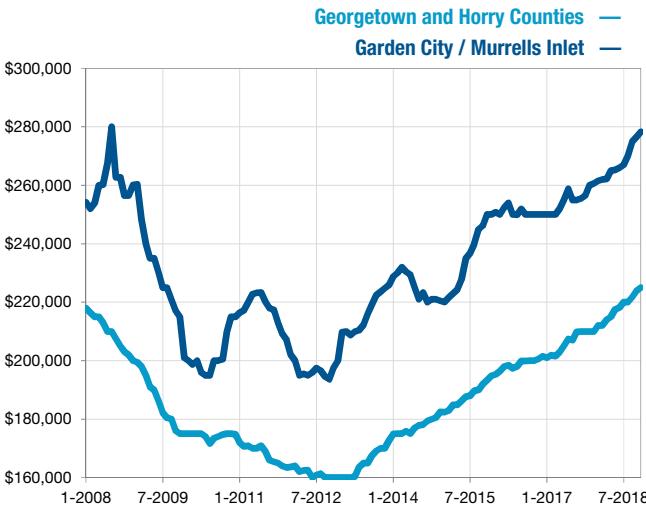
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Condo Properties		November			Year to Date		
Key Metrics		2017	2018	Percent Change	2017	2018	Percent Change
New Listings		38	37	- 2.6%	566	540	- 4.6%
Closed Sales		38	28	- 26.3%	423	458	+ 8.3%
Median Sales Price*		\$143,000	\$176,000	+ 23.1%	\$145,000	\$157,000	+ 8.3%
Percent of List Price Received*		95.9%	95.9%	+ 0.1%	96.1%	96.8%	+ 0.6%
Days on Market Until Sale		99	116	+ 17.4%	125	120	- 3.9%
Inventory of Homes for Sale		156	136	- 12.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Properties



Condo Properties

