

Local Market Update – November 2018

A Research Tool Provided by the Coastal Carolinas Association of REALTORS®



Garden City / Murrells Inlet

ZIP Code: 29576

Single-Family Properties	November			Year to Date		
Key Metrics	2017	2018	Percent Change	2017	2018	Percent Change
New Listings	118	92	- 22.0%	1,323	1,178	- 11.0%
Closed Sales	76	63	- 17.1%	837	829	- 1.0%
Median Sales Price*	\$279,950	\$290,000	+ 3.6%	\$259,945	\$276,250	+ 6.3%
Percent of List Price Received*	97.0%	96.5%	- 0.6%	96.3%	96.8%	+ 0.5%
Days on Market Until Sale	114	129	+ 13.6%	127	131	+ 3.3%
Inventory of Homes for Sale	416	402	- 3.4%	--	--	--

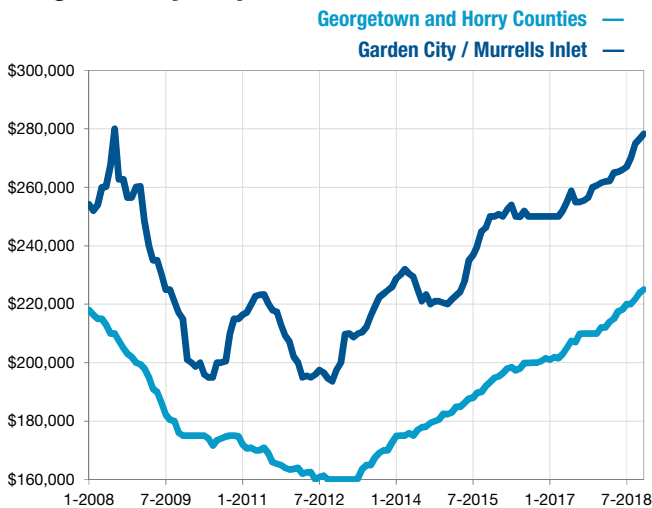
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Condo Properties	November			Year to Date		
Key Metrics	2017	2018	Percent Change	2017	2018	Percent Change
New Listings	38	37	- 2.6%	566	540	- 4.6%
Closed Sales	38	28	- 26.3%	423	458	+ 8.3%
Median Sales Price*	\$143,000	\$176,000	+ 23.1%	\$145,000	\$157,000	+ 8.3%
Percent of List Price Received*	95.9%	95.9%	+ 0.1%	96.1%	96.8%	+ 0.6%
Days on Market Until Sale	99	116	+ 17.4%	125	120	- 3.9%
Inventory of Homes for Sale	156	136	- 12.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Properties



Condo Properties

