

# Local Market Update – March 2020

A Research Tool Provided by the Coastal Carolinas Association of REALTORS®



## Surfside Beach

ZIP Code: 29575

Single-Family Properties	March			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
<b>Key Metrics</b>						
New Listings	76	<b>60</b>	- 21.1%	192	<b>193</b>	+ 0.5%
Closed Sales	30	<b>54</b>	+ 80.0%	76	<b>131</b>	+ 72.4%
Median Sales Price*	\$253,950	<b>\$235,000</b>	- 7.5%	\$257,436	<b>\$239,990</b>	- 6.8%
Percent of List Price Received*	97.0%	<b>95.8%</b>	- 1.2%	96.6%	<b>95.2%</b>	- 1.4%
Days on Market Until Sale	122	<b>166</b>	+ 37.0%	117	<b>154</b>	+ 32.2%
Inventory of Homes for Sale	251	<b>272</b>	+ 8.4%	--	--	--

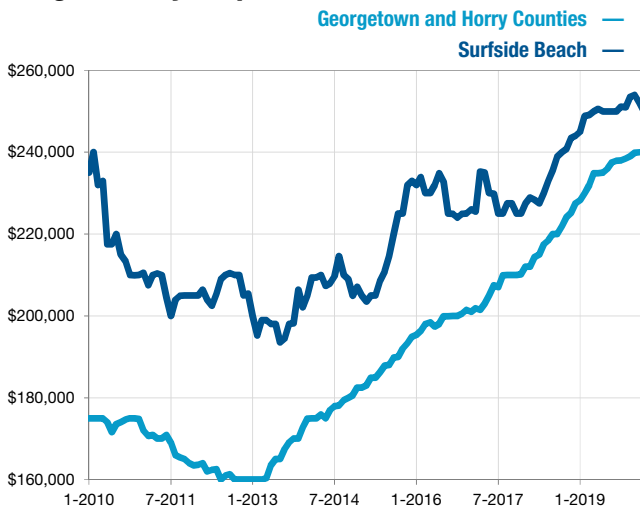
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Condo Properties	March			Year to Date		
	2019	2020	Percent Change	2019	2020	Percent Change
<b>Key Metrics</b>						
New Listings	45	<b>38</b>	- 15.6%	128	<b>132</b>	+ 3.1%
Closed Sales	32	<b>33</b>	+ 3.1%	76	<b>85</b>	+ 11.8%
Median Sales Price*	\$115,258	<b>\$108,000</b>	- 6.3%	\$95,000	<b>\$104,000</b>	+ 9.5%
Percent of List Price Received*	95.6%	<b>97.1%</b>	+ 1.6%	95.3%	<b>96.4%</b>	+ 1.1%
Days on Market Until Sale	146	<b>91</b>	- 37.7%	106	<b>103</b>	- 3.0%
Inventory of Homes for Sale	125	<b>105</b>	- 16.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price Rolling 12-Month Calculation

#### Single-Family Properties



#### Condo Properties

