

Local Market Update – December 2018

A Research Tool Provided by the Coastal Carolinas Association of REALTORS®



Surfside Beach

ZIP Code: 29575

Single-Family Properties		December			Year to Date		
Key Metrics		2017	2018	Percent Change	2017	2018	Percent Change
New Listings		45	38	- 15.6%	778	645	- 17.1%
Closed Sales		32	28	- 12.5%	512	476	- 7.0%
Median Sales Price*		\$260,000	\$249,782	- 3.9%	\$225,000	\$243,988	+ 8.4%
Percent of List Price Received*		97.4%	94.8%	- 2.7%	96.0%	96.2%	+ 0.2%
Days on Market Until Sale		113	108	- 4.0%	134	136	+ 1.6%
Inventory of Homes for Sale		238	214	- 10.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Condo Properties		December			Year to Date		
Key Metrics		2017	2018	Percent Change	2017	2018	Percent Change
New Listings		21	26	+ 23.8%	488	497	+ 1.8%
Closed Sales		34	22	- 35.3%	389	364	- 6.4%
Median Sales Price*		\$92,500	\$94,950	+ 2.6%	\$86,000	\$95,000	+ 10.5%
Percent of List Price Received*		95.1%	95.8%	+ 0.7%	94.8%	95.4%	+ 0.6%
Days on Market Until Sale		84	100	+ 19.6%	113	102	- 10.0%
Inventory of Homes for Sale		97	133	+ 37.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Properties



Condo Properties

