

Local Market Update – February 2018

A Research Tool Provided by the Coastal Carolinas Association of REALTORS®



Garden City / Murrells Inlet

Single-Family Properties		February			Year to Date		
Key Metrics		2017	2018	Percent Change	2017	2018	Percent Change
New Listings		52	59	+ 13.5%	112	113	+ 0.9%
Closed Sales		12	19	+ 58.3%	37	46	+ 24.3%
Median Sales Price*		\$234,750	\$293,000	+ 24.8%	\$264,500	\$263,000	- 0.6%
Percent of List Price Received*		94.1%	96.5%	+ 2.6%	95.4%	95.6%	+ 0.2%
Days on Market Until Sale		135	154	+ 14.3%	149	147	- 1.3%
Inventory of Homes for Sale		203	215	+ 5.9%	--	--	--

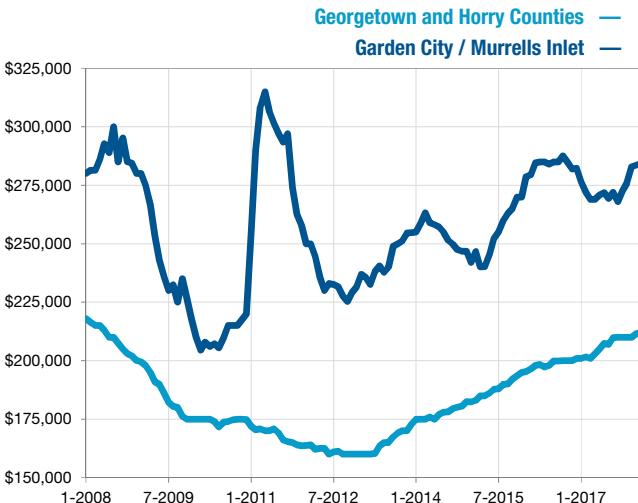
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Condo Properties		February			Year to Date		
Key Metrics		2017	2018	Percent Change	2017	2018	Percent Change
New Listings		19	20	+ 5.3%	44	36	- 18.2%
Closed Sales		12	21	+ 75.0%	22	39	+ 77.3%
Median Sales Price*		\$175,000	\$142,000	- 18.9%	\$175,000	\$160,000	- 8.6%
Percent of List Price Received*		93.5%	96.1%	+ 2.8%	93.3%	96.5%	+ 3.4%
Days on Market Until Sale		172	177	+ 2.7%	202	147	- 27.4%
Inventory of Homes for Sale		89	56	- 37.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Properties



Condo Properties

