

Local Market Update – June 2020

A Research Tool Provided by the Coastal Carolinas Association of REALTORS®



Garden City / Murrells Inlet

ZIP Code: 29576

Single-Family Properties	June			Year to Date		
Key Metrics	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	135	99	- 26.7%	764	616	- 19.4%
Closed Sales	118	100	- 15.3%	482	440	- 8.7%
Median Sales Price*	\$288,000	\$278,500	- 3.3%	\$275,000	\$299,000	+ 8.7%
Percent of List Price Received*	96.7%	95.8%	- 0.9%	96.8%	96.2%	- 0.6%
Days on Market Until Sale	146	172	+ 17.3%	142	152	+ 7.0%
Inventory of Homes for Sale	476	293	- 38.4%	--	--	--

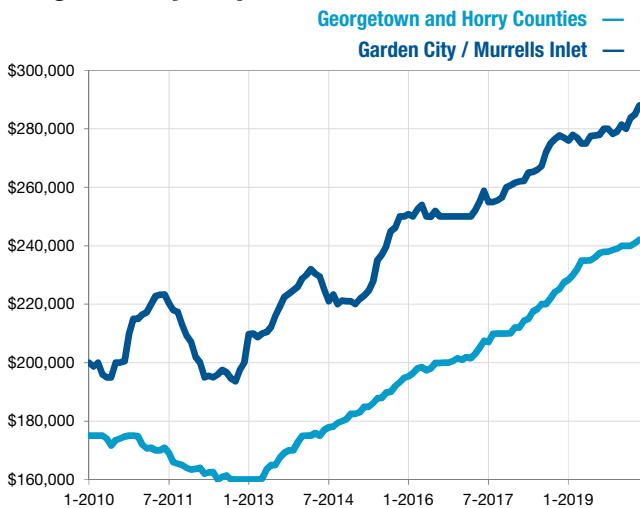
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse/Condo	June			Year to Date		
Key Metrics	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	41	50	+ 22.0%	310	283	- 8.7%
Closed Sales	41	47	+ 14.6%	249	202	- 18.9%
Median Sales Price*	\$159,900	\$160,000	+ 0.1%	\$166,000	\$166,300	+ 0.2%
Percent of List Price Received*	96.3%	97.0%	+ 0.7%	97.1%	96.8%	- 0.3%
Days on Market Until Sale	106	103	- 2.7%	117	110	- 6.3%
Inventory of Homes for Sale	123	118	- 4.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Properties



Condo Properties

