

Local Market Update – December 2018

A Research Tool Provided by the Coastal Carolinas Association of REALTORS®



Garden City / Murrells Inlet

ZIP Code: 29576

Single-Family Properties		December			Year to Date		
Key Metrics		2017	2018	Percent Change	2017	2018	Percent Change
New Listings		60	78	+ 30.0%	1,383	1,256	- 9.2%
Closed Sales		76	55	- 27.6%	913	888	- 2.7%
Median Sales Price*		\$295,848	\$300,000	+ 1.4%	\$260,620	\$278,000	+ 6.7%
Percent of List Price Received*		96.0%	95.5%	- 0.5%	96.3%	96.7%	+ 0.4%
Days on Market Until Sale		118	152	+ 29.3%	126	132	+ 4.7%
Inventory of Homes for Sale		381	413	+ 8.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

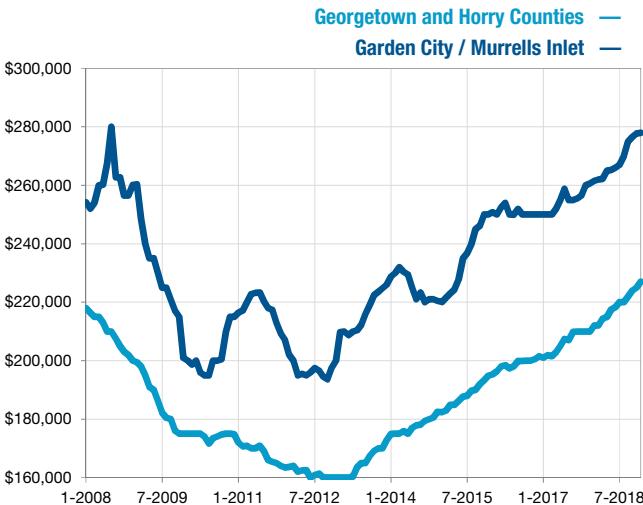
Condo Properties		December			Year to Date		
Key Metrics		2017	2018	Percent Change	2017	2018	Percent Change
New Listings		30	28	- 6.7%	596	570	- 4.4%
Closed Sales		37	30	- 18.9%	460	489	+ 6.3%
Median Sales Price*		\$157,500	\$154,750	- 1.7%	\$146,250	\$157,000	+ 7.4%
Percent of List Price Received*		96.3%	96.3%	+ 0.0%	96.2%	96.7%	+ 0.6%
Days on Market Until Sale		128	98	- 23.9%	126	119	- 5.3%
Inventory of Homes for Sale		149	131	- 12.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price

Rolling 12-Month Calculation

Single-Family Properties



Condo Properties

