

# Local Market Update – August 2020

A Research Tool Provided by the Coastal Carolinas Association of REALTORS®



## Surfside Beach

ZIP Code: 29575

Single-Family Properties		August			Year to Date		
Key Metrics		2019	2020	Percent Change	2019	2020	Percent Change
New Listings		87	93	+ 6.9%	580	558	- 3.8%
Closed Sales		50	79	+ 58.0%	321	408	+ 27.1%
Median Sales Price*		\$232,500	<b>\$238,956</b>	+ 2.8%	\$250,000	<b>\$246,425</b>	- 1.4%
Percent of List Price Received*		95.6%	<b>95.8%</b>	+ 0.1%	96.0%	<b>95.8%</b>	- 0.2%
Days on Market Until Sale		127	<b>163</b>	+ 28.6%	132	<b>151</b>	+ 14.7%
Inventory of Homes for Sale		296	<b>204</b>	- 31.1%	--	--	--

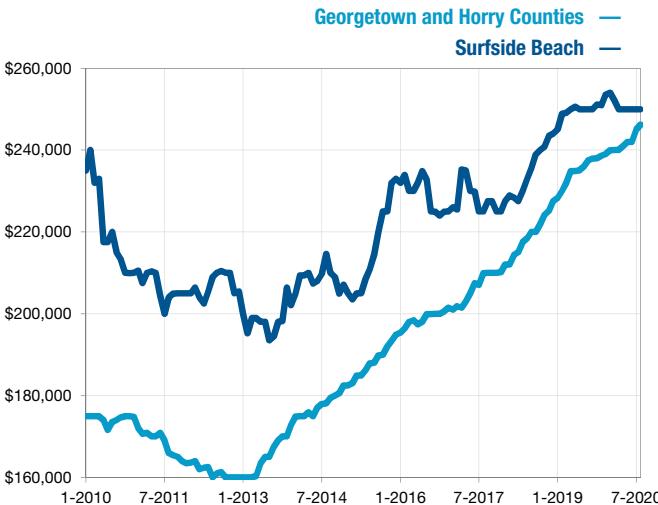
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse/Condo		August			Year to Date		
Key Metrics		2019	2020	Percent Change	2019	2020	Percent Change
New Listings		40	<b>41</b>	+ 2.5%	362	<b>341</b>	- 5.8%
Closed Sales		44	<b>37</b>	- 15.9%	275	<b>273</b>	- 0.7%
Median Sales Price*		\$94,950	<b>\$108,250</b>	+ 14.0%	\$106,000	<b>\$107,500</b>	+ 1.4%
Percent of List Price Received*		95.3%	<b>97.3%</b>	+ 2.1%	95.7%	<b>96.4%</b>	+ 0.7%
Days on Market Until Sale		97	<b>105</b>	+ 7.8%	102	<b>111</b>	+ 8.2%
Inventory of Homes for Sale		111	<b>83</b>	- 25.2%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price Rolling 12-Month Calculation

#### Single-Family Properties



#### Condo Properties

