

## Local Market Update – September 2018

A Research Tool Provided by the Coastal Carolinas Association of REALTORS®



# Surfside Beach

ZIP Code: 29575

Single-Family Properties		September			Year to Date		
Key Metrics		2017	2018	Percent Change	2017	2018	Percent Change
New Listings		55	36	- 34.5%	599	511	- 14.7%
Closed Sales		32	32	0.0%	402	358	- 10.9%
Median Sales Price*		\$233,750	<b>\$293,500</b>	+ 25.6%	\$224,961	<b>\$240,910</b>	+ 7.1%
Percent of List Price Received*		95.2%	<b>94.9%</b>	- 0.3%	96.0%	<b>96.4%</b>	+ 0.4%
Days on Market Until Sale		178	<b>160</b>	- 10.3%	136	<b>136</b>	+ 0.1%
Inventory of Homes for Sale		220	<b>212</b>	- 3.6%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Condo Properties		September			Year to Date		
Key Metrics		2017	2018	Percent Change	2017	2018	Percent Change
New Listings		39	<b>35</b>	- 10.3%	389	<b>387</b>	- 0.5%
Closed Sales		31	<b>17</b>	- 45.2%	297	<b>272</b>	- 8.4%
Median Sales Price*		\$88,000	<b>\$117,000</b>	+ 33.0%	\$85,000	<b>\$98,000</b>	+ 15.3%
Percent of List Price Received*		92.9%	<b>96.1%</b>	+ 3.5%	94.7%	<b>95.4%</b>	+ 0.7%
Days on Market Until Sale		105	<b>101</b>	- 3.8%	116	<b>100</b>	- 14.3%
Inventory of Homes for Sale		100	<b>131</b>	+ 31.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

## Historical Median Sales Price Rolling 12-Month Calculation

### Single-Family Properties



### Condo Properties

