

## Local Market Update – July 2020

A Research Tool Provided by the Coastal Carolinas Association of REALTORS®



# Garden City / Murrells Inlet

ZIP Code: 29576

Single-Family Properties		July			Year to Date		
Key Metrics		2019	2020	Percent Change	2019	2020	Percent Change
New Listings		109	95	- 12.8%	874	710	- 18.8%
Closed Sales		100	107	+ 7.0%	582	550	- 5.5%
Median Sales Price*		\$278,366	<b>\$310,000</b>	+ 11.4%	\$275,065	<b>\$300,000</b>	+ 9.1%
Percent of List Price Received*		97.4%	<b>96.8%</b>	- 0.5%	96.9%	<b>96.3%</b>	- 0.6%
Days on Market Until Sale		129	<b>145</b>	+ 12.3%	139	<b>151</b>	+ 8.2%
Inventory of Homes for Sale		438	<b>263</b>	- 40.0%	--	--	--

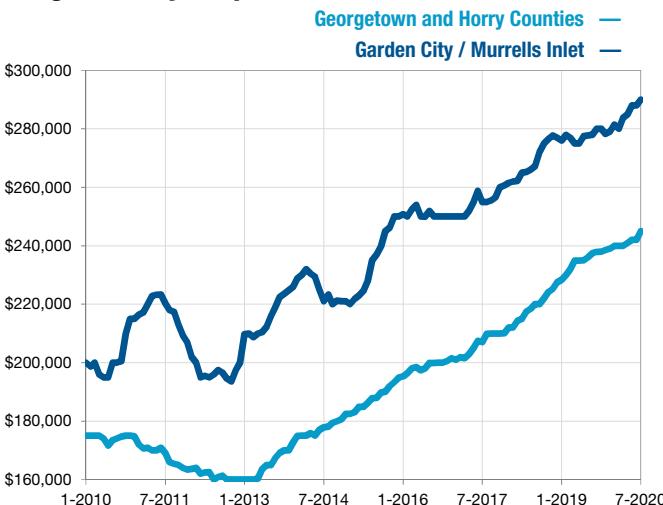
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse/Condo		July			Year to Date		
Key Metrics		2019	2020	Percent Change	2019	2020	Percent Change
New Listings		58	60	+ 3.4%	368	<b>342</b>	- 7.1%
Closed Sales		42	49	+ 16.7%	291	<b>252</b>	- 13.4%
Median Sales Price*		\$168,700	<b>\$162,000</b>	- 4.0%	\$167,500	<b>\$165,000</b>	- 1.5%
Percent of List Price Received*		96.8%	<b>97.2%</b>	+ 0.3%	97.1%	<b>96.9%</b>	- 0.2%
Days on Market Until Sale		129	<b>137</b>	+ 6.2%	119	<b>115</b>	- 3.4%
Inventory of Homes for Sale		134	<b>111</b>	- 17.2%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

## Historical Median Sales Price Rolling 12-Month Calculation

### Single-Family Properties



### Condo Properties

