

## Local Market Update – July 2020

A Research Tool Provided by the Coastal Carolinas Association of REALTORS®



# Garden City / Murrells Inlet

ZIP Code: 29576

| Single-Family Properties        | July      |           |                | Year to Date |           |                |
|---------------------------------|-----------|-----------|----------------|--------------|-----------|----------------|
| Key Metrics                     | 2019      | 2020      | Percent Change | 2019         | 2020      | Percent Change |
| New Listings                    | 109       | 95        | - 12.8%        | 874          | 710       | - 18.8%        |
| Closed Sales                    | 100       | 107       | + 7.0%         | 582          | 550       | - 5.5%         |
| Median Sales Price*             | \$278,366 | \$310,000 | + 11.4%        | \$275,065    | \$300,000 | + 9.1%         |
| Percent of List Price Received* | 97.4%     | 96.8%     | - 0.5%         | 96.9%        | 96.3%     | - 0.6%         |
| Days on Market Until Sale       | 129       | 145       | + 12.3%        | 139          | 151       | + 8.2%         |
| Inventory of Homes for Sale     | 438       | 263       | - 40.0%        | --           | --        | --             |

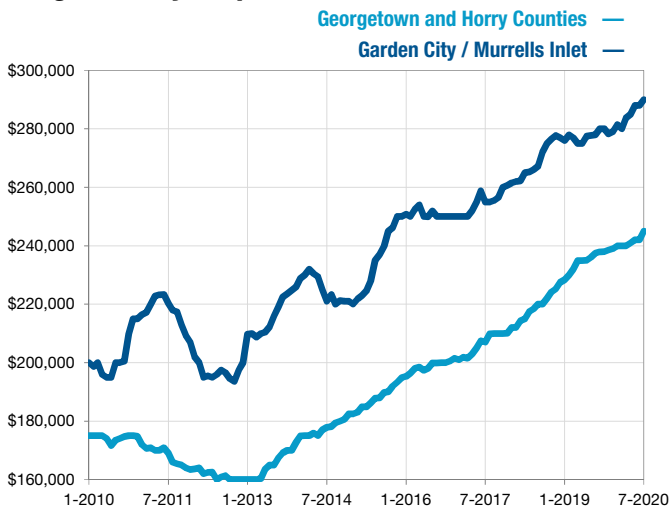
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

| Townhouse/Condo                 | July      |           |                | Year to Date |           |                |
|---------------------------------|-----------|-----------|----------------|--------------|-----------|----------------|
| Key Metrics                     | 2019      | 2020      | Percent Change | 2019         | 2020      | Percent Change |
| New Listings                    | 58        | 60        | + 3.4%         | 368          | 342       | - 7.1%         |
| Closed Sales                    | 42        | 49        | + 16.7%        | 291          | 252       | - 13.4%        |
| Median Sales Price*             | \$168,700 | \$162,000 | - 4.0%         | \$167,500    | \$165,000 | - 1.5%         |
| Percent of List Price Received* | 96.8%     | 97.2%     | + 0.3%         | 97.1%        | 96.9%     | - 0.2%         |
| Days on Market Until Sale       | 129       | 137       | + 6.2%         | 119          | 115       | - 3.4%         |
| Inventory of Homes for Sale     | 134       | 111       | - 17.2%        | --           | --        | --             |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

## Historical Median Sales Price Rolling 12-Month Calculation

### Single-Family Properties



### Condo Properties

