

# Local Market Update – February 2020

A Research Tool Provided by the Coastal Carolinas Association of REALTORS®



## Surfside Beach

ZIP Code: 29575

Single-Family Properties		February			Year to Date		
Key Metrics		2019	2020	Percent Change	2019	2020	Percent Change
New Listings		50	64	+ 28.0%	116	133	+ 14.7%
Closed Sales		22	32	+ 45.5%	46	77	+ 67.4%
Median Sales Price*		\$282,500	<b>\$251,000</b>	- 11.2%	\$257,639	<b>\$250,000</b>	- 3.0%
Percent of List Price Received*		96.4%	<b>93.0%</b>	- 3.5%	96.3%	<b>94.8%</b>	- 1.5%
Days on Market Until Sale		100	<b>156</b>	+ 55.7%	114	<b>146</b>	+ 28.2%
Inventory of Homes for Sale		233	<b>277</b>	+ 18.9%	--	--	--

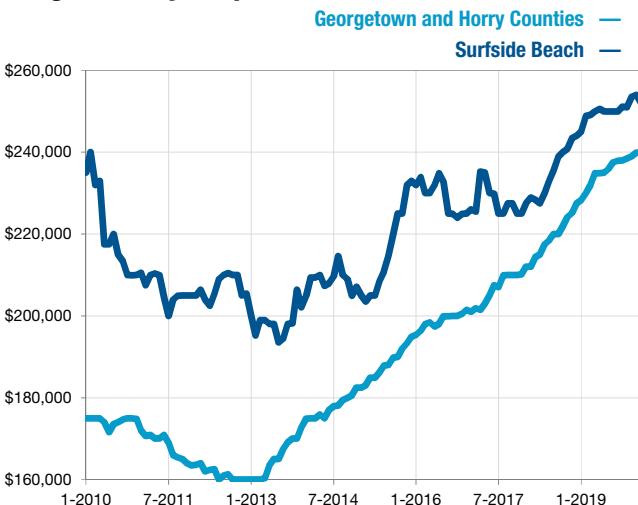
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Condo Properties		February			Year to Date		
Key Metrics		2019	2020	Percent Change	2019	2020	Percent Change
New Listings		36	<b>42</b>	+ 16.7%	83	<b>91</b>	+ 9.6%
Closed Sales		22	<b>19</b>	- 13.6%	44	<b>52</b>	+ 18.2%
Median Sales Price*		\$96,450	<b>\$90,500</b>	- 6.2%	\$93,125	<b>\$92,250</b>	- 0.9%
Percent of List Price Received*		94.4%	<b>95.4%</b>	+ 1.0%	95.1%	<b>96.0%</b>	+ 0.9%
Days on Market Until Sale		82	<b>97</b>	+ 18.4%	78	<b>111</b>	+ 42.6%
Inventory of Homes for Sale		140	<b>107</b>	- 23.6%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price Rolling 12-Month Calculation

#### Single-Family Properties



#### Condo Properties

