

Local Market Update – February 2020

A Research Tool Provided by the Coastal Carolinas Association of REALTORS®



Surfside Beach

ZIP Code: 29575

Single-Family Properties

	February			Year to Date		
Key Metrics	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	50	64	+ 28.0%	116	133	+ 14.7%
Closed Sales	22	32	+ 45.5%	46	77	+ 67.4%
Median Sales Price*	\$282,500	\$251,000	- 11.2%	\$257,639	\$250,000	- 3.0%
Percent of List Price Received*	96.4%	93.0%	- 3.5%	96.3%	94.8%	- 1.5%
Days on Market Until Sale	100	156	+ 55.7%	114	146	+ 28.2%
Inventory of Homes for Sale	233	277	+ 18.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

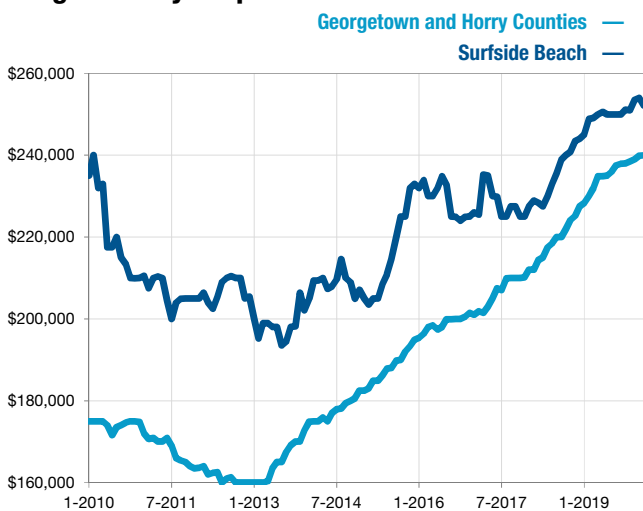
Condo Properties

	February			Year to Date		
Key Metrics	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	36	42	+ 16.7%	83	91	+ 9.6%
Closed Sales	22	19	- 13.6%	44	52	+ 18.2%
Median Sales Price*	\$96,450	\$90,500	- 6.2%	\$93,125	\$92,250	- 0.9%
Percent of List Price Received*	94.4%	95.4%	+ 1.0%	95.1%	96.0%	+ 0.9%
Days on Market Until Sale	82	97	+ 18.4%	78	111	+ 42.6%
Inventory of Homes for Sale	140	107	- 23.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Properties



Condo Properties

