

## Local Market Update – May 2018

A Research Tool Provided by the Coastal Carolinas Association of REALTORS®



# Garden City / Murrells Inlet

ZIP Code: 29576

Single-Family Properties		May			Year to Date		
Key Metrics		2017	2018	Percent Change	2017	2018	Percent Change
New Listings		113	129	+ 14.2%	637	590	- 7.4%
Closed Sales		101	105	+ 4.0%	337	378	+ 12.2%
Median Sales Price*		\$268,000	\$267,000	- 0.4%	\$255,000	\$267,100	+ 4.7%
Percent of List Price Received*		97.1%	96.6%	- 0.4%	96.2%	96.4%	+ 0.2%
Days on Market Until Sale		124	117	- 5.8%	129	134	+ 4.0%
Inventory of Homes for Sale		431	396	- 8.1%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

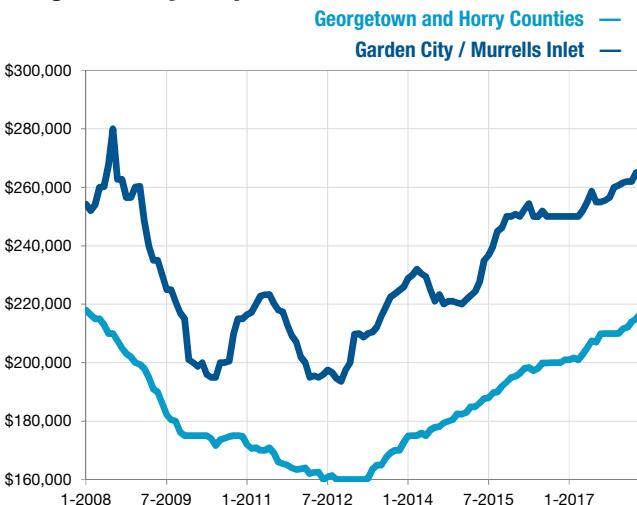
Condo Properties		May			Year to Date		
Key Metrics		2017	2018	Percent Change	2017	2018	Percent Change
New Listings		46	55	+ 19.6%	283	269	- 4.9%
Closed Sales		37	54	+ 45.9%	182	220	+ 20.9%
Median Sales Price*		\$139,000	\$161,000	+ 15.8%	\$143,500	\$154,450	+ 7.6%
Percent of List Price Received*		96.1%	96.8%	+ 0.8%	96.1%	96.6%	+ 0.5%
Days on Market Until Sale		130	92	- 28.9%	129	118	- 8.4%
Inventory of Homes for Sale		173	135	- 22.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

## Historical Median Sales Price

Rolling 12-Month Calculation

### Single-Family Properties



### Condo Properties

