

Local Market Update – January 2018

A Research Tool Provided by the Coastal Carolinas Association of REALTORS®



Garden City / Murrells Inlet

Single-Family Properties	January			Year to Date		
Key Metrics	2017	2018	Percent Change	2017	2018	Percent Change
New Listings	60	53	- 11.7%	60	53	- 11.7%
Closed Sales	25	26	+ 4.0%	25	26	+ 4.0%
Median Sales Price*	\$265,000	\$255,250	- 3.7%	\$265,000	\$255,250	- 3.7%
Percent of List Price Received*	96.1%	94.8%	- 1.4%	96.1%	94.8%	- 1.4%
Days on Market Until Sale	156	145	- 7.1%	156	145	- 7.1%
Inventory of Homes for Sale	194	204	+ 5.2%	--	--	--

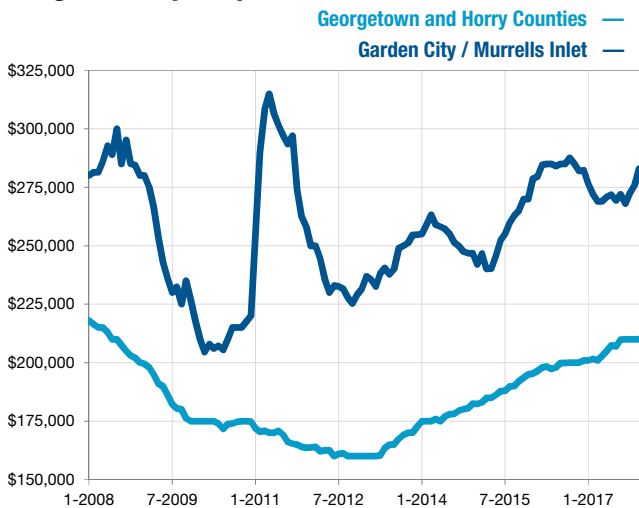
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Condo Properties	January			Year to Date		
Key Metrics	2017	2018	Percent Change	2017	2018	Percent Change
New Listings	25	16	- 36.0%	25	16	- 36.0%
Closed Sales	10	18	+ 80.0%	10	18	+ 80.0%
Median Sales Price*	\$175,000	\$171,750	- 1.9%	\$175,000	\$171,750	- 1.9%
Percent of List Price Received*	93.2%	96.9%	+ 4.1%	93.2%	96.9%	+ 4.1%
Days on Market Until Sale	235	111	- 52.7%	235	111	- 52.7%
Inventory of Homes for Sale	87	62	- 28.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Properties



Condo Properties

