

Local Market Update – January 2018

A Research Tool Provided by the Coastal Carolinas Association of REALTORS®



Garden City / Murrells Inlet

Single-Family Properties		January			Year to Date		
Key Metrics		2017	2018	Percent Change	2017	2018	Percent Change
New Listings		60	53	- 11.7%	60	53	- 11.7%
Closed Sales		25	26	+ 4.0%	25	26	+ 4.0%
Median Sales Price*		\$265,000	\$255,250	- 3.7%	\$265,000	\$255,250	- 3.7%
Percent of List Price Received*		96.1%	94.8%	- 1.4%	96.1%	94.8%	- 1.4%
Days on Market Until Sale		156	145	- 7.1%	156	145	- 7.1%
Inventory of Homes for Sale		194	204	+ 5.2%	--	--	--

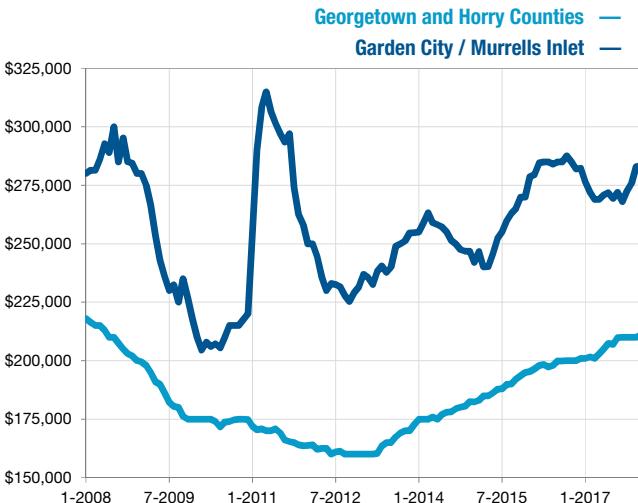
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Condo Properties		January			Year to Date		
Key Metrics		2017	2018	Percent Change	2017	2018	Percent Change
New Listings		25	16	- 36.0%	25	16	- 36.0%
Closed Sales		10	18	+ 80.0%	10	18	+ 80.0%
Median Sales Price*		\$175,000	\$171,750	- 1.9%	\$175,000	\$171,750	- 1.9%
Percent of List Price Received*		93.2%	96.9%	+ 4.1%	93.2%	96.9%	+ 4.1%
Days on Market Until Sale		235	111	- 52.7%	235	111	- 52.7%
Inventory of Homes for Sale		87	62	- 28.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Properties



Condo Properties

