

Local Market Update – January 2019

A Research Tool Provided by the Coastal Carolinas Association of REALTORS®



Garden City / Murrells Inlet

ZIP Code: 29576

Single-Family Properties		January			Year to Date		
Key Metrics		2018	2019	Percent Change	2018	2019	Percent Change
New Listings		104	117	+ 12.5%	104	117	+ 12.5%
Closed Sales		53	48	- 9.4%	53	48	- 9.4%
Median Sales Price*		\$260,000	\$236,000	- 9.2%	\$260,000	\$236,000	- 9.2%
Percent of List Price Received*		96.2%	96.9%	+ 0.7%	96.2%	96.9%	+ 0.7%
Days on Market Until Sale		138	133	- 3.8%	138	133	- 3.8%
Inventory of Homes for Sale		363	423	+ 16.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

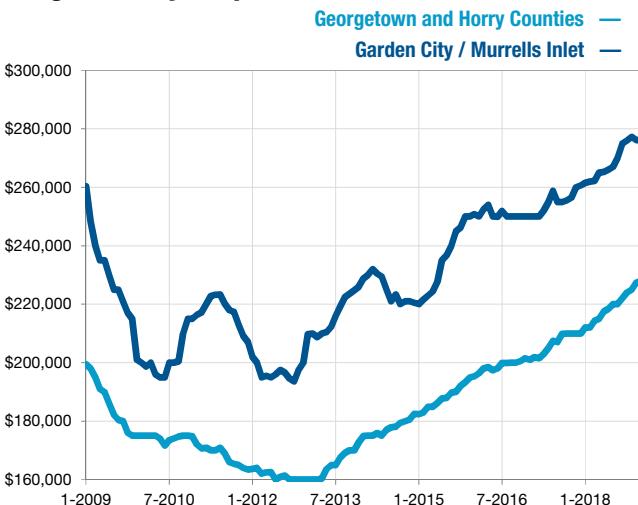
Condo Properties		January			Year to Date		
Key Metrics		2018	2019	Percent Change	2018	2019	Percent Change
New Listings		53	45	- 15.1%	53	45	- 15.1%
Closed Sales		32	35	+ 9.4%	32	35	+ 9.4%
Median Sales Price*		\$161,200	\$176,000	+ 9.2%	\$161,200	\$176,000	+ 9.2%
Percent of List Price Received*		97.1%	96.4%	- 0.7%	97.1%	96.4%	- 0.7%
Days on Market Until Sale		110	153	+ 39.4%	110	153	+ 39.4%
Inventory of Homes for Sale		151	130	- 13.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price

Rolling 12-Month Calculation

Single-Family Properties



Condo Properties

