

Local Market Update – November 2018

A Research Tool Provided by the Coastal Carolinas Association of REALTORS®



Surfside Beach

ZIP Code: 29575

Single-Family Properties		November			Year to Date		
Key Metrics		2017	2018	Percent Change	2017	2018	Percent Change
New Listings		62	35	- 43.5%	733	610	- 16.8%
Closed Sales		43	42	- 2.3%	480	448	- 6.7%
Median Sales Price*		\$221,823	\$250,000	+ 12.7%	\$224,461	\$242,750	+ 8.1%
Percent of List Price Received*		96.1%	96.2%	+ 0.2%	95.9%	96.3%	+ 0.4%
Days on Market Until Sale		136	143	+ 5.3%	135	138	+ 1.9%
Inventory of Homes for Sale		246	221	- 10.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Condo Properties		November			Year to Date		
Key Metrics		2017	2018	Percent Change	2017	2018	Percent Change
New Listings		30	36	+ 20.0%	467	471	+ 0.9%
Closed Sales		27	34	+ 25.9%	355	340	- 4.2%
Median Sales Price*		\$79,900	\$92,500	+ 15.8%	\$85,000	\$95,450	+ 12.3%
Percent of List Price Received*		95.3%	94.4%	- 0.8%	94.8%	95.4%	+ 0.7%
Days on Market Until Sale		122	112	- 7.8%	116	102	- 12.2%
Inventory of Homes for Sale		104	137	+ 31.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Properties



Condo Properties

