

Local Market Update – September 2018

A Research Tool Provided by the Coastal Carolinas Association of REALTORS®



Garden City / Murrells Inlet

ZIP Code: 29576

Single-Family Properties		September			Year to Date		
Key Metrics		2017	2018	Percent Change	2017	2018	Percent Change
New Listings		102	68	- 33.3%	1,101	975	- 11.4%
Closed Sales		82	44	- 46.3%	684	684	0.0%
Median Sales Price*		\$258,995	\$272,932	+ 5.4%	\$256,500	\$275,000	+ 7.2%
Percent of List Price Received*		96.3%	96.1%	- 0.1%	96.3%	96.7%	+ 0.5%
Days on Market Until Sale		121	145	+ 20.1%	130	131	+ 0.9%
Inventory of Homes for Sale		407	391	- 3.9%	--	--	--

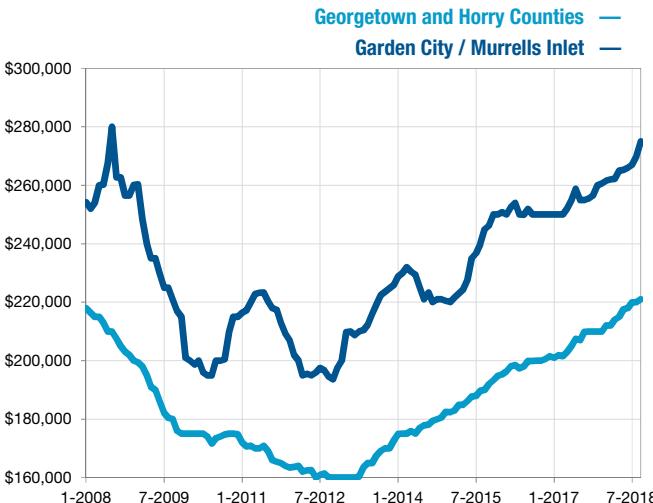
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Condo Properties		September			Year to Date		
Key Metrics		2017	2018	Percent Change	2017	2018	Percent Change
New Listings		34	33	- 2.9%	458	456	- 0.4%
Closed Sales		44	32	- 27.3%	353	394	+ 11.6%
Median Sales Price*		\$147,250	\$165,000	+ 12.1%	\$149,000	\$156,000	+ 4.7%
Percent of List Price Received*		96.6%	96.2%	- 0.5%	96.2%	96.8%	+ 0.6%
Days on Market Until Sale		120	144	+ 20.4%	131	120	- 7.9%
Inventory of Homes for Sale		157	134	- 14.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Properties



Condo Properties

