

Local Market Update – March 2020

A Research Tool Provided by the Coastal Carolinas Association of REALTORS®



Garden City / Murrells Inlet

ZIP Code: 29576

Single-Family Properties	March			Year to Date		
Key Metrics	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	110	102	- 7.3%	356	321	- 9.8%
Closed Sales	85	79	- 7.1%	197	188	- 4.6%
Median Sales Price*	\$271,924	\$313,900	+ 15.4%	\$267,790	\$299,950	+ 12.0%
Percent of List Price Received*	96.1%	96.9%	+ 0.8%	96.5%	96.4%	- 0.1%
Days on Market Until Sale	146	133	- 9.0%	146	136	- 6.8%
Inventory of Homes for Sale	428	370	- 13.6%	--	--	--

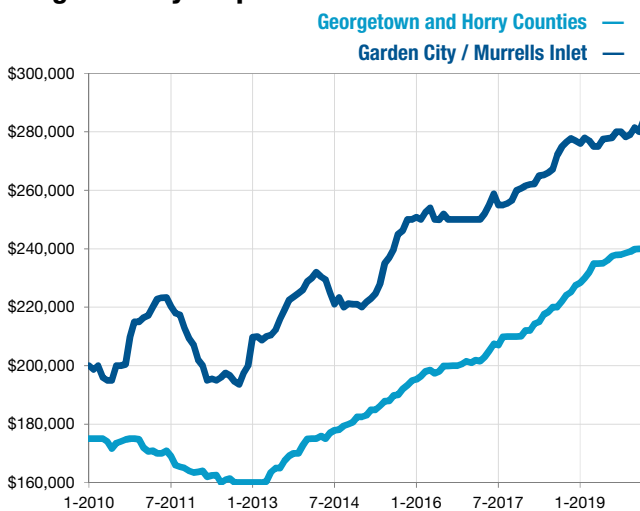
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Condo Properties	March			Year to Date		
Key Metrics	2019	2020	Percent Change	2019	2020	Percent Change
New Listings	52	49	- 5.8%	151	159	+ 5.3%
Closed Sales	43	40	- 7.0%	111	98	- 11.7%
Median Sales Price*	\$152,000	\$155,500	+ 2.3%	\$172,900	\$170,000	- 1.7%
Percent of List Price Received*	97.4%	97.0%	- 0.4%	97.1%	96.7%	- 0.4%
Days on Market Until Sale	107	117	+ 8.8%	133	117	- 12.1%
Inventory of Homes for Sale	138	142	+ 2.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Properties



Condo Properties

