

Local Market Update – August 2018

A Research Tool Provided by the Coastal Carolinas Association of REALTORS®



Garden City / Murrells Inlet

ZIP Code: 29576

Single-Family Properties	August			Year to Date		
Key Metrics	2017	2018	Percent Change	2017	2018	Percent Change
New Listings	108	96	- 11.1%	999	906	- 9.3%
Closed Sales	100	86	- 14.0%	602	632	+ 5.0%
Median Sales Price*	\$250,000	\$283,750	+ 13.5%	\$255,670	\$270,150	+ 5.7%
Percent of List Price Received*	96.1%	97.6%	+ 1.5%	96.3%	96.7%	+ 0.5%
Days on Market Until Sale	120	131	+ 9.5%	131	130	- 0.5%
Inventory of Homes for Sale	412	403	- 2.2%	--	--	--

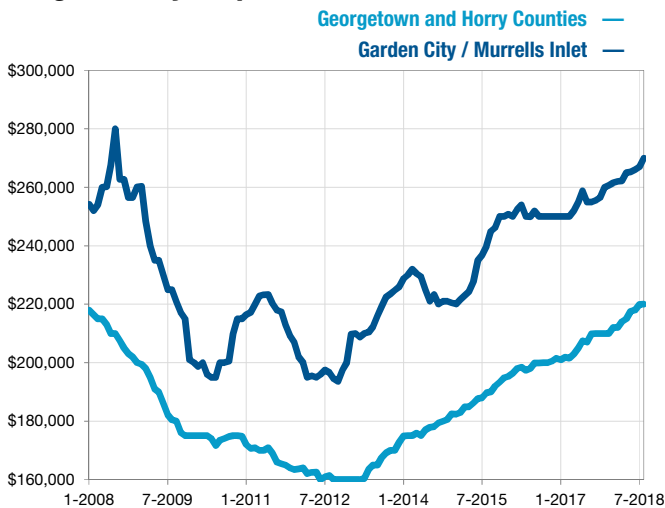
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Condo Properties	August			Year to Date		
Key Metrics	2017	2018	Percent Change	2017	2018	Percent Change
New Listings	60	63	+ 5.0%	424	423	- 0.2%
Closed Sales	41	39	- 4.9%	309	362	+ 17.2%
Median Sales Price*	\$165,000	\$170,000	+ 3.0%	\$149,000	\$155,500	+ 4.4%
Percent of List Price Received*	96.6%	97.6%	+ 1.1%	96.2%	96.8%	+ 0.7%
Days on Market Until Sale	146	109	- 25.3%	132	118	- 10.6%
Inventory of Homes for Sale	161	120	- 25.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price Rolling 12-Month Calculation

Single-Family Properties



Condo Properties

